PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1982

PRINTED BY ORDER OF THE LEGISLATURE

HALIFAX, N.S.
Queen's Printer
1983

To His Honour,

The Honourable John Elvin Shaffner

Lieutenant Governor of Nova Scotia

May It Please Your Honour —

The Undersigned has the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1982.

JOEL R. MATHESON, Q.C.
Minister of Finance

Office of the Minister
Halifax, N.S.

The Honourable Joel R. Matheson, Q.C.
Minister of Finance,
Halifax, N.S.

Sir:

In accordance with Section 5(1) of the Provincial Finance Act, I have the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1982.

Respectfully submitted,

R. S. BROOKFIELD, C.A.
Deputy Minister of Finance

Halifax, N.S.

PROVINCE OF NOVA SCOTIA

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for the fiscal year ended March 31, 1982

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PUBLIC ACCOUNTS

ADDITIONAL APPROPRIATIONS RELATIVE TO THE FISCAL YEAR ENDED MARCH 31, 1982

Department	Service	Date of Order-in-Council	Amount
Agriculture and Marketing	Boards and Commissions	Feb. 23, 1982	$ 391,000 00
	Agricultural Services	Feb. 23, 1982	1,600,000 00
Attorney General	General	Feb. 23, 1982	442,500 00
	Public Offices	Feb. 23, 1982	306,300 00
	Superintendent of Insurance	Feb. 23, 1982	6,700 00
	Registry of Joint Stock Companies	Feb. 23, 1982	48,100 00
	Furniture and Equipment	Feb. 23, 1982	30,000 00 (1)
	Public Offices	May 25, 1982	20,000 00
	Registry of Joint Stock Companies	Oct. 12, 1982	32,506 03
Consumer Affairs	Consumer Affairs	Dec. 1, 1981	175,000 00
Culture, Recreation and Fitness	Administration	Oct. 13, 1981	276,985 00
	Recreation Facility Development	Oct. 13, 1981	147,775 00
	Administration	Jan. 12, 1982	258,236 00
	Recreation Facility Development	Jan. 12, 1982	280,134 00
Development	General Administration	Dec. 22, 1981	14,532,402 00
	Development Operations	Dec. 22, 1981	300,000 00
	General Development Agreement	Dec. 22, 1981	4,000,000 00
	Panamax Drydock	Feb. 16, 1982	12,800,000 00 (1) (2)
	Other	Feb. 16, 1982	4,200,000 00 (1)
Education	Assistance to Universities	Nov. 10, 1981	250,000 00
	Assistance to Universities	Dec. 22, 1981	221,000 00
	Assistance to Universities	Feb. 23, 1982	1,073,000 00
	Senior Management Program	Apr. 20, 1982	85,700 00
	Finance and Budgeting Program	Apr. 20, 1982	53,276,400 00
	Regional Vocational Education Program	Apr. 20, 1982	328,200 00
	Education Resource Services Program	Apr. 20, 1982	33,400 00
Finance	Debt Charges	Feb. 16, 1982	3,251,800 00
	Government Contributions to Benefit Plans	Oct. 12, 1982	466,971 47
Health	Furniture and Equipment	Dec. 15, 1981	674,250 00 (1)
	Health Programs	Feb. 9, 1982	51,900,000 00
	Health Services and Insurance Commission	Feb. 23, 1982	2,309,800 00
Labour and Manpower	Labour Relations and Standards	Mar. 2, 1982	90,000 00
	General Administration	Aug. 3, 1982	115,940 00
	Labour Relations and Standards	Aug. 3, 1982	55,309 00

Department	Service	Date of Order-in-Council	Amount
	Safety Services	Aug. 3, 1982	30,746 00
	Labour Relations and Standards	Oct. 12, 1982	2,486 21
	Manpower Services	Oct. 12, 1982	127 44
Lands and Forests	Other	Feb. 23, 1982	1,906,200 00 (1)
	Furniture and Equipment	Feb. 23, 1982	275,100 00 (1)
	Operations Branch	Feb. 23, 1982	840,000 00
Mines and Energy	Assistance — Coal Industry	Mar. 2, 1982	1,228,300 00
Public Service	Election Expenses	Aug. 28, 1981	1,200,000 00
	Nova Scotia Resources Limited	Nov. 10, 1981	325,000 00
	Legislative Expenses	Nov. 24, 1981	265,000 00
	Election Expenses	Jan. 12, 1982	1,000,000 00
	Cape Breton Development Corporation	Feb. 9, 1982	285,000 00
	Halifax-Dartmouth Bridge Commission	Feb. 9, 1982	1,600,000 00
	Protocol Office	Feb. 9, 1982	60,000 00
	Sydney Steel Corporation	Feb. 9, 1982	1,376,000 00
	Protocol Office	Feb. 23, 1982	60,000 00
	Election Expenses	Feb. 23, 1982	900,000 00
	Office of the Ombudsman	Feb. 23, 1982	8,200 00
	Motor Carrier Act — Administration.	Feb. 23, 1982	35,500 00
	Nova Scotia Horse Racing Commission	Feb. 23, 1982	20,500 00
	Nova Scotia Police Commission	Feb. 23, 1982	54,400 00
	Tidal Power Corporation	Mar. 9, 1982	8,200 00
	Royal Commission on the Status of Pensions	Mar. 30, 1982	87,200 00
	Salvage Yards Licensing Act — Administration	Mar. 30, 1982	10,300 00
	Nova Scotia Housing Commission — Subsidies	Apr. 27, 1982	1,379,000 00
	Protocol Office	Apr. 27, 1982	55,000 00
	Gasoline and Fuel Oil Licensing Act — Administration	May 25, 1982	5,000 00
	Motor Carrier Act — Administration.	May 25, 1982	41,000 00
	Office of the Speaker	May 25, 1982	15,000 00
	Election Expenses	Aug. 3, 1982	120,000 00
	Tidal Power Corporation	Aug. 3, 1982	24,084 46
	Nova Scotia Housing Commission — Administration	Oct. 12, 1982	176,661 53
	Nova Scotia Housing Commission — Subsidies	Oct. 12, 1982	948,607 10
	Election Expenses	Oct. 12, 1982	361 04
	Human Rights Commission	Oct. 12, 1982	45,205 33
	Legislative Counsel	Oct. 12, 1982	17,058 49
	Legislative Expenses	Oct. 12, 1982	249,096 89
	Ministers' Salaries and Expenses	Oct. 12, 1982	74,615 55
	Office of the Premier	Oct. 12, 1982	3,600 49
	Office of the Speaker	Oct. 12, 1982	40,759 33
	Provincial Boundaries Commission.	Oct. 12, 1982	439 60
	Workers' Compensation Board	Nov. 30, 1982	153,437 86

Department	Service	Date of Order-in-Council	Amount
Social Services	Administration	Oct. 12, 1982	226,211 35
	Family and Children's Services	Oct. 12, 1982	557,705 13
Tourism	Bluenose II	Feb. 23, 1982	130,100 00
	Marketing	Feb. 23, 1982	1,553,000 00
	Travel Information	Feb. 23, 1982	47,000 00
	Hotel Operations	Oct. 12, 1982	142,442 58
Transportation	Other	Jan. 19, 1982	4,960,733 00 (1)
	Maintenance and Improvement of Highways	Jan. 26, 1982	5,279,100 00
	Maintenance and Improvement of Highways	Feb. 23, 1982	7,727,700 00
	Registry of Motor Vehicles	Feb. 23, 1982	332,100 00
	Maintenance and Improvement of Highways	Aug. 3, 1982	1,151,155 24

(1) Capital Account
(2) Special Warrant

AUDITORS' REPORT

The Honourable Joel R. Matheson, Q.C.,
Minister of Finance,
Province of Nova Scotia,
Halifax, Nova Scotia.

Sir:

We have examined the statement of assets and liabilities of the Province of Nova Scotia as at March 31, 1982 and the statements of consolidated fund transactions and of current revenue and expenditure for the year then ended together with notes (numbered 1 to 10 inclusive) to the financial statements and the supporting statements (numbered 4 to 16 inclusive). Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Province of Nova Scotia as at March 31, 1982 and the results of its consolidated fund transactions and of its operations for the year then ended in accordance with the accounting policies stated in the notes to the financial statements on a basis consistent with that of the preceding year.

TOUCHE ROSS & CO.
Chartered Accountants

Montreal, Quebec,
September 30, 1982.

PROVINCE OF

STATEMENT OF ASSETS

AS AT

ASSETS

Statement Number		1982	1981
	Current Assets:		
	Cash and short-term investments........	$ 10,870,375	$ 37,137,457
17	Accounts receivable....................	172,395,173	129,535,994
18	Inventories............................	32,751,975	28,147,761
19	Advances...............................	2,519,580	2,049,018
		218,537,103	196,870,230
	Capital Assets:		
11	Advances (Note 4)......................	861,218,424	850,845,979
13	Investments (Notes 4 and 5)............	13,395,950	19,815,432
		874,614,374	870,661,411
4	**Net Direct Debt**....................	1,356,489,512	987,257,032
		$2,449,640,989	$2,054,788,673
6	Accumulated Capital Expenditures	$1,739,478,871	$1,488,990,651
7	*Less:* Surplus........................	71,529,278	250,974,724
23	Sinking Fund Reserves..................	214,651,339	188,018,458
26	Machinery Replacement Reserve — Department of Transportation........	23,696,183	21,437,584
		309,876,800	460,430,766
		1,429,602,071	1,028,559,885
24	Unamortized discount on debentures	20,301,008	14,910,577
		$1,449,903,079	$1,043,470,462
27	**Trust Fund Assets**..................	$ 779,580,663	$ 661,386,119

Statement 1

NOVA SCOTIA
AND LIABILITIES
MARCH 31, 1982

LIABILITIES

Statement Number			1982	1981
	Current Liabilities:			
	Bank advances		$ 56,032,002	$ 15,338,131
20	Accounts payable		175,598,533	195,363,021
	Accrued interest		81,385,898	56,594,187
			313,016,433	267,295,339
	Capital Liabilities:			
15	Debentures (Note 6)		2,470,839,134	2,024,525,988
22	*Less:* Specific Sinking Funds (Note 6)	$478,926,279		
	General Sinking Funds	10,423,017	489,349,296	447,103,270
			1,981,489,838	1,577,422,718
	Government of Canada loans (Note 7)	55,910,310		
	Less: Specific Sinking Funds	3,008,430	52,901,880	55,937,510
	Other indebtedness		895,879	1,695,879
			2,035,287,597	1,635,056,107
	Deficiency in net assets of Sydney Steel Corporation (Note 5)		101,336,959	152,437,227
			$2,449,640,989	$2,054,788,673
4	Net Direct Debt		$1,356,489,512	$ 987,257,032
8	Special Reserve Account		508,079	532,618
9	Funds created from Special Reserve Account		10,244,474	21,719,192
10	Health Services Reserve Account		1,051,857	5,585,556
25	Exchange premium on debentures payable in foreign currencies (Note 1 (D))		81,609,157	28,376,064
			$1,449,903,079	$1,043,470,462
27	**Trust Funds**		$ 779,580,663	$ 661,386,119

Sydney Steel Corporation (Note 5)

Contingent Liabilities (Note 8)

Statement 2

PROVINCE OF NOVA SCOTIA

Statement of Consolidated Fund Transactions

for the fiscal year ended March 31, 1982

BUDGETARY TRANSACTIONS	1982	1981
Current Account		
Excess of Current Operating Expenditure over Revenue and Recoveries	$180,308,756	$ 19,488,451
Sinking Fund Instalments and Serial Retirements	34,273,924	32,180,996
Net Revenue Deficit	214,582,680	51,669,447
Capital Account		
Net Capital Expenditures	249,580,997	160,836,362
Advance under the Appropriations Act	59,868	47,341
Net Budgetary Transactions	464,223,545	212,553,150
NON-BUDGETARY TRANSACTIONS		
Capital Expenditures for which no vote is required	3,244,278	10,158,560
Net Increase in Advances and Investments	75,610,781	108,510,118
Expenditures from Reserve Accounts	16,228,923	12,192,904
Earnings on sinking funds pertaining to borrowings for Nova Scotia Power Corporation credited to their Advances	1,535,709	1,245,425
Debt Retirement not chargeable to Current Revenue	11,172,149	11,762,133
Non-Budgetary Transactions	107,791,840	143,869,140
TOTAL BUDGETARY AND NON-BUDGETARY TRANSACTIONS	572,015,385	356,422,290
Less: Non-Fund Requiring Transactions	3,917,767	3,239,421
	$568,097,618	$353,182,869
FUNDS PROVIDED BY:		
Proceeds of Debentures Issued	$541,706,342	$320,769,953
Capital Borrowings other than Debentures	......	183,105
Sales and disposals of Capital Assets	2,337,055	10,036,229
Increase in Net Current Liabilities	24,054,221	22,193,582
	$568,097,618	$353,182,869

Statement 3

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure

for the fiscal year ended March 31, 1982

REVENUE

	1982		1981
	Estimate	Actual	Actual
Department of —			
Agriculture and Marketing	$ 604,100	$ 624,721	$ 519,146
Attorney General	14,403,000	14,463,366	13,074,064
Consumer Affairs	2,634,400	2,250,316	2,388,979
Culture, Recreation and Fitness	189,000	160,787	184,631
Development	......	21,845	33,250
Education	2,142,500	2,025,675	2,005,368
Environment	914,600	804,469	907,520
Finance —			
Income Taxes	390,237,000	411,342,000	353,070,000
Health Services and Gasoline Taxes	354,348,000	334,109,868	324,569,303
Federal-Provincial Fiscal Arrangements (Note 1 (A))			
Equalization Payments	488,467,000	525,610,000	449,088,000
Established Programs Financing Payments	256,402,000	248,479,000	232,867,000
Other	2,430,000	2,266,618	2,837,481
Nova Scotia Liquor Commission	63,707,000	65,143,594	60,351,772
Interest	66,767,000	63,474,830	63,259,370
Lotteries	5,675,000	9,233,952	6,474,850
Tax on Long Distance Telephone Calls	5,500,000	5,716,327	4,995,191
Other	23,000	441,839	2,632,582
Fisheries	31,500	21,106	28,633
Government Services	501,900	1,094,676	981,560
Health	770,000	523,654	605,842
Labour and Manpower	83,400	119,748	84,626
Lands and Forests	8,023,500	6,250,236	5,972,709
Mines and Energy	3,595,000	2,417,788	5,590,312
Municipal Affairs	361,000	349,601	338,490
Public Service	889,800	983,973	825,169
Social Services	7,500	24,465	25,665
Tourism	4,016,200	4,084,482	3,414,656
Transportation	31,856,800	27,829,994	27,667,128
	1,704,580,200	1,729,868,930	1,564,793,297

Statement 3 (Continued)

RECOVERIES

	1982		1981
	Estimate	**Actual**	**Actual**
Department of —			
Agriculture and Marketing	299,800	269,382	240,520
Attorney General	15,740,700	14,949,271	12,527,930
Development	21,973,900	17,577,264	34,999,750
Education	18,070,100	15,531,122	15,522,393
Assistance to Universities	5,200,000	5,401,435	4,833,219
Environment	278,000	153,797	206,330
Finance	192,700	674,794	737,149
Fisheries	751,200	1,062,920	741,269
Government Services	74,000	......	......
Health	2,372,600	13,334,148	2,118,090
Labour and Manpower	3,489,500	3,571,061	2,707,875
Mines and Energy	3,081,700	2,787,328	4,991,166
Municipal Affairs	10,717,000	12,144,923	7,622,048
Public Service	597,300	555,945	483,100
Social Services	75,562,600	72,587,588	66,065,647
Tourism	......	53,131	399,459
	158,401,100	160,654,109	154,195,945
	1,862,981,300	1,890,523,039	1,718,989,242

EXPENDITURE

Department of —			
Agriculture and Marketing	27,891,800	28,908,159	24,659,213
Attorney General	32,805,900	33,029,139	27,050,507
Consumer Affairs	2,466,700	2,539,159	1,732,448
Culture, Recreation and Fitness	8,812,000	9,338,543	7,936,469
Development	71,565,700	85,093,542	79,659,012
Education	370,686,400	420,659,783	329,464,254
Assistance to Universities	129,163,700	130,417,023	115,967,975
Environment	8,570,300	7,887,700	7,505,942
Finance	30,989,400	29,996,375	24,826,726
Debt Charges	246,329,700	242,180,678	183,781,204
Less: Charges to departments for differential between interest charges on capital advances and related interest revenue (Note 1 (G))	(20,985,600)	(17,097,188)	(12,742,705)
Fisheries	15,466,300	13,758,223	11,047,135
Government Services	23,585,700	20,653,491	18,667,106
Health	489,071,000	537,320,749	438,364,012
Labour and Manpower	6,811,700	7,079,817	6,461,419
Lands and Forests	19,904,100	20,331,497	17,217,670
Mines and Energy	31,702,300	31,794,231	30,730,677
Municipal Affairs	152,996,100	142,094,223	139,335,632
Public Service	74,594,900	78,205,340	64,269,858
Social Services	185,893,700	183,343,329	159,287,662
Tourism	11,374,700	13,091,798	10,660,069
Transportation	83,170,700	97,087,233	83,671,080
	2,002,867,200	2,117,712,844	1,769,553,365

	1982		1981
	Estimate	**Actual**	**Actual**
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	139,885,900	227,189,805	50,564,123
Prior Years' Adjustments — Federal-Provincial Fiscal Arrangements (Note 1 (A))	......	(46,881,049)	(31,075,672)
Excess of Current Operating Expenditure over Revenue and Recoveries	139,885,900	180,308,756	19,488,451
Sinking Fund Instalments and Serial Retirements and other amounts paid during the fiscal year on capital liabilities (Note 1 (D))	43,125,400	40,515,768	38,397,057
Less: Amounts pertaining to borrowings for certain Crown corporations, Government of Canada loans on behalf of municipalities, and liabilities in respect of expenditures from Reserve Accounts	5,193,900	6,241,844	6,216,061
	37,931,500	34,273,924	32,180,996
Net Revenue Deficit	$ 177,817,400	$ 214,582,680	$ 51,669,447

PROVINCE OF NOVA SCOTIA

Notes to the Financial Statements

March 31, 1982

1. Accounting Policies

(A) General

The basic accounting policies followed by the Province are summarized below.

The receipt of public revenues, the disbursement of public funds, the control of expenditures and the keeping and auditing of the accounts of the Province are governed by various Provincial statutes. All receipts and disbursements of public money must flow through the Consolidated Fund of the Province, which Fund does not include special funds such as trust, pension and sinking funds. Such receipts and disbursements consist of current revenue and expenditure, capital expenditures and recoveries, advances and investments and other transactions, such as expenditures from reserve accounts and for debt retirement. Any net cash requirement of the Consolidated Fund is provided by the Province's traditional sources of financing, including internal sources and borrowings in financial markets.

The budgetary estimates as approved by the Legislative Assembly provide the authority for current and capital expenditures and indicate the anticipated revenues and recoveries of the Province for the fiscal year. Authority for current expenditures expires at the end of the fiscal year. Authority for capital expenditures provided for a fiscal year does not expire until the end of the following fiscal year.

Authority for current and capital expenditures is also provided by special legislation and by order of the Lieutenant Governor in Council under the authority of the Provincial Finance Act. Advances and investments, including those to or on behalf of corporations and agencies owned or controlled by the Province, are generally made under the authority and limitations of various Provincial statutes.

The accounts of the Province are kept on the accrual basis, revenues being recorded when earned and expenditures being recorded when the liabilities are incurred. Interest on advances made by the Province is, however, included in revenue only as collected. Payments from the Federal Government under the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act and the Tax Collection Agreement are subject to adjustment in future years.

Profits and losses of corporations and agencies owned or controlled by the Province, with the exception of the Nova Scotia Liquor Commission, are not reflected in the revenues and expenditures of the Province except to the extent of any operating grants made by the Province. Operating grants are normally reflected as current expenditure. Profits of the Nova Scotia Liquor Commission are included in current revenue of the Province. The Province provides for the deficiency in the net assets of Sydney Steel Corporation in the calculation of net direct debt through adjustment to accumulated surplus account.

The Province's financial statements are presented so as to highlight the net direct debt, a measurement of financial position. Net direct debt consists of the direct liabilities of the Province less its assets, excluding capital expenditures and unamortized discounts on outstanding debentures.

(B) Net Revenue Surplus (Deficit), Special Reserve and Health Services Reserve Accounts

The annual net revenue surplus (deficit) consists of current account revenues and recoveries, excluding sinking fund earnings, less charges against current account appropriations, including annual sinking fund instalments and serial retirements in respect of capital liabilities.

Under the Provincial Finance Act, the net revenue surplus in any year may be transferred to special reserve account. The Health Services Tax Act provides that the Minister of Finance may pay out of the Consolidated Fund of the Province such sums as are deemed necessary to establish the health services reserve account. Amounts in these accounts may be used for the various purposes defined under the Acts.

The balance of net revenue surplus (deficit) before charging sinking fund instalments and serial retirements is transferred to surplus at the close of each fiscal year. Losses and provisions for losses on capital advances and investments are charged to surplus account.

(C) Capital Expenditures

Expenditures incurred under the authority of capital account appropriations are charged to capital in the Province's accounts and are included in accumulated capital expenditures in the Province's statement of assets and liabilities. Capital expenditures include certain expenditures on assets of a long-term nature to which title may vest with entities other than the Province (such as hospitals or municipalities), but which are considered to be for the benefit of the general populace of the Province. Capital expenditures are not considered to be realizable assets for purposes of caluclating net direct debt.

(D) Debentures and Sinking Funds

The portions of the Province's debentures payable in U.S. currency and related sinking funds are carried in the statement of assets and liabilities at the rate of U.S. $1 equals Canadian $1. Debentures payable in other foreign currencies are carried in the statement of assets and liabilities at the Canadian dollar equivalent at rates of exchange in effect at the time of issue. Exchange premiums on the conversion of the proceeds of debentures payable in U.S. currency are carried as a reserve (exchange premium on debentures payable in foreign currencies) in the Province's statement of assets and liabilities. Foreign exchange adjustments arising on payment of sinking fund instalments and serial retirements in foreign currencies (relating to foreign debenture issues) are also reflected in this account. Exchange related to interest payments is reflected in current expenditure as incurred.

The Province operates sinking funds for the purpose of retiring capital liabilities. These sinking funds are reflected in the statement of assets and liabilities at cost adjusted for the amortization of premiums and discounts on investments. Pursuant to the Provincial Finance Act, sinking fund instalments and serial retirements of capital liabilities are treated as a current expenditure in the calculation of net revenue surplus (deficit).

Earnings on sinking funds are credited to sinking fund reserves and are not reflected as current account revenue. Sinking fund reserves are transferred to surplus account as sinking funds are used to retire capital liabilities.

(E) Discounts on Debentures

Discounts on debentures and related underwriting commissions are amortized over the terms of the debenture issues by annual charges to current expenditure.

(F) Machinery Replacement Reserve

The machinery replacement reserve consists of charges to current and capital expenditures in respect of depreciation on equipment of the Department of Transportation. Accumulated depreciation is transferred from this account on disposal of the related equipment.

(G) Interest on Capital Advances

Departments responsible for administering loan programs are charged for the differential between the interest cost of the funds provided and the related interest revenue received. The differentials charged in the departmental expenditure figures for the fiscal years ended March 31, 1982 and 1981 are as follows:

	1982		1981
	Estimate	**Actual**	**Actual**
Agriculture and Marketing	$ 4,016,800	$ 4,240,927	$ 3,097,073
Development	6,818,900	5,738,406	4,051,656
Fisheries	8,496,300	6,805,585	5,009,667
Health	321,600	162,390	120,996
Public Service			
Nova Scotia Housing Commission	1,179,600	......	338,929
Nova Scotia Municipal Finance Corporation	152,400	149,880	124,384
	$20,985,600	$17,097,188	$12,742,705

2. Special Reserve and Health Services Reserve Accounts

Pursuant to authority granted by the Governor in Council, expenditures may be made from funds created from special reserve account and health services reserve account rather than being reflected in the calculation of net revenue surplus or as capital account expenditures. Expenditures from these accounts for the fiscal year ended March 31, 1982 amounted to $16,228,923 (1981 — $12,192,904) (Statements 9 and 10).

3. Assistance to Nova Scotia Power Corporation (NSPC)

During the fiscal year ended March 31, 1982, the Province made payments to NSPC totalling $26,501,389 (of which $11,500,000 was charged to a fund created from special reserve account), including payments under Rural Electrification and Foreign Exchange Agreements of $4,500,000 and $5,685,389 respectively. Pursuant to these Agreements, the Province is making annual grants of $4,500,000 for rural electrification assistance and is absorbing debt servicing costs in respect of NSPC's foreign debt at March 31, 1980 in excess of an assumed equivalent cost of borrowing in Canadian funds at the time of issue.

The Province has provided $52,000,000 in the budgetary estimates for the fiscal year ending March 31, 1983 for additional assistance to NSPC, including payments under the Rural Electrification and Foreign Exchange Agreements.

4. Deuterium of Canada Limited (Deuterium)

On February 9, 1978 an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited (AECL) the Federal Government corporation responsible for Canada's nuclear program. The purchase price is being paid in quarterly instalments over 20 years commencing April 1, 1978 amounting to $3,300,000 per annum. Title to the facilities will pass upon payment of the final instalment.

The instalments are being paid by AECL to a trustee, which is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity. These investments amounted to $14,652,632 at March 31, 1982. At the date of the final payment, January 1, 1998, the fund will total $118.9 million and will be used to repay the Province's advances to and investment in Deuterium.

At March 31, 1982 advances to and investment in Deuterium amounted to $110,927,009 and $3,025,001, respectively. Since March 31, 1970 the Province has waived interest on its advances to Deuterium.

5. Sydney Steel Corporation (Sysco)

At March 31, 1982 the Province has given guarantees in respect of Sysco as follows:

Guarantees of	
— Short-term loans (of a $205,000,000 guaranteed line of credit) .	$184,343,000
— U.S. $32,175,000 of debentures	30,711,000 (1)
— Performance bonds and letters of credit (of a $5,000,000 guaranteed line of credit)	3,037,458
	$218,091,458

(1) Canadian dollar equivalent at time of issue, net of sinking funds.

To March 31, 1982 the Province had reflected $101,336,959 in its accounts as a charge to its accumulated surplus in respect of the deficiency in Sysco's net assets. During the fiscal year ended March 31, 1982, the Province recorded a net credit of $51,100,268 to its accumulated surplus in respect of the change in Sysco's net assets during the year as follows:

— Conversion of Province's advances to Sysco to equity	$52,331,608 (2)
— Equity contributions by Province to Sysco for debt retirement ($47,428,723) and capital construction ($4,875,097)	52,303,820 (3)
	104,635,428
— *Less:* Net loss of Sysco for the year after adjusting for transfer of $1,643,416 from appraisal surplus in respect of depreciation charges	53,535,160
	$51,100,268

(2) Order-in-Council 81-930 dated June 2, 1981 authorized the conversion of the Province's advances to Sysco to equity. The investment was fully reserved during the fiscal year ended March 31, 1982 by a charge to the Province's accumulated surplus.

(3) Charged to accumulated capital expenditures (Statement 6) except for $2,574,279 charged to current expenditure.

In addition to the equity contribution referred to above, to March 31, 1982 the Province has made cumulative grants to Sysco totalling $149,603,000, of which $121,603,000 was charged to current expenditure and $28,000,000 to a fund created from special reserve account. Grants of $11,575,000 were made in the fiscal year ended March 31, 1982. No grants were made in the fiscal year ended March 31, 1981.

The Province and the Government of Canada have signed an agreement to contribute to a Sysco capital construction program estimated to cost $96,200,000, including capital, administrative and environmental costs. The Federal Government will provide eighty percent of the costs to a maximum of $77,000,000 with the balance to be provided by the Province.

The ability of Sysco to continue as a viable operation is dependent on the continued financial support of the Province and on an improved level of operating results. It is not possible to determine at present the extent of any losses that may be incurred by the Province on its equity contributions to Sysco and on its guarantees of Sysco's indebtedness.

6. Debentures and Sinking Funds

Debentures payable in U.S. dollars and related sinking funds are reflected in the statement of assets and liabilities at the rate of U.S. $1 equals Canadian $1. Debentures payable in other foreign currencies are reflected at the Canadian dollar equivalent at rates of exchange in effect at time of issue (see Note 1(D)).

Debentures outstanding and related sinking funds at March 31, 1982 were as follows:

	Debentures Outstanding	Specific Sinking Funds	Net
Payable in Canadian currency			
— Canada Pension Plan Investment Fund	$ 808,207,000	$127,888,553	$ 680,318,447
— Other Issues	703,018,884	158,369,631	544,649,253
	1,511,225,884	286,258,184	1,224,967,700
Payable in U.S. currency	864,479,000	179,756,310	684,722,690
Payable in other currencies	95,134,250	12,911,785	82,222,465
	$2,470,839,134	$478,926,279	$1,991,912,855

In addition at March 31, 1982 the Province had general sinking funds amounting to $10,423,017.

The Canadian dollar equivalents of the principal portions of debentures payable in U.S. currency and other currencies at rates of exchange in effect at March 31, 1982 were $1,060,802,000 and $104,819,000 respectively.

Sinking funds consist primarily of Province of Nova Scotia debentures. Sinking funds for debentures payable in U.S. currency are invested in, and carried in the statement of assets and liabilities in, U.S. funds. Where feasible, sinking funds for debentures payable in other currencies are invested in the currency of the issue, with the balance invested in Canadian funds.

Foreign exchange adjustments arising on payment of sinking fund instalments and serial retirements in foreign currencies (relating to foreign debenture issues) are reflected in the exchange premium on debentures payable in foreign currencies account in the Province's statement of assets and liabilities and amounted to charges of $4,930,304 in 1982 and $5,546,073 in 1981. Foreign exchange credits on the conversion of U.S. borrowings are also reflected in this account and amounted to $58,163,398 in 1982 and $7,488,376 in 1981.

Sinking fund instalments and serial retirements and other amounts charged to current revenue during the fiscal year ended March 31, 1982 amounted to $40,515,768 of which $26,456,368 represented required payments for the fiscal year.

7. Government of Canada Loans

Government of Canada loans include funds provided in respect of municipal projects under programs of the Federal Department of Regional Economic Expansion. The Province in turn advances these funds to municipalities under similar terms and conditions. These advances amounted to $26,833,145 at March 31, 1982 (1981 — $28,246,994).

8. Contingent Liabilities

At March 31, 1982 the Province had directly guaranteed bank loans, bonds, debentures, etc, totalling $1,303,996,592 (Statement 14). The following items are in addition to these direct guarantees.

The Province is contingently liable, pursuant to an agreement between the Government of Canada and the Province entered into under the Atlantic Provinces Power Development Act, for the repayment by the Nova Scotia Power Corporation of long-term notes payable to the Government of Canada amounting to $52,066,859 at March 31, 1982.

On March 26, 1973 the Province entered into an agreement with the Congregation of the Sisters of Charity of Halifax whereby the Province acquired control of the Halifax Infirmary, and agreed that first mortgage notes payable by the Halifax Infirmary, which have been guaranteed by the Sisters and amounted to $517,500 at March 31, 1982, will be paid to the exoneration of the Sisters.

At March 31, 1982 the Province had guaranteed performance bonds and letters of credit totalling $10,408,767, including $3,037,458 of the $5,000,000 guaranteed line of credit for Sydney Steel Corporation.

9. Commitments

The Province was obligated to the extent of approximately $66,300,000 for construction contracts entered into on or before March 31, 1982 and not completed at that date.

10. Public Service Superannuation Plan

Employees of the Province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a plan established under the Public Service Superannuation Act. The operation of the plan is generally conducted within the Public Service Superannuation Fund to which employee and employer matching contributions and investment income are credited and payments to pensioners and terminating employees are charged. The Public Service Superannaution Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

The Public Service Superannuation Fund is not part of the Consolidated Fund of the Province. However, Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. In addition, payments must be made by the Province out of its Consolidated Fund if the Public Service Superannuation Fund is insufficient to provide for pension payments as they become due.

The latest actuarial valuation of the Public Service Superannuation Fund was based on information as at June 30, 1981. The report indicates fund liabilities at June 30, 1981 totalling $466,400,000, of which $301,200,000 was represented by the actuarial value of the fund assets and $165,200,000 was unfunded.

Statement 4

PROVINCE OF NOVA SCOTIA

Statement of Direct Debt and Net Direct Debt

as at March 31, 1982

	1982	1981
Direct Debt:		
Debentures	$2,470,839,134	$2,024,525,988
Government of Canada Loans and other indebtedness	56,806,189	60,453,022
Current Liabilities	313,016,433	267,295,339
Total Direct Debt	2,840,661,756	2,352,274,349
The following items are considered by the Province to be properly deductible from Total Direct Debt in arriving at Net Direct Debt:		
Sinking Funds	492,357,726	449,922,903
Advances (net of reserves for uncollectible amounts — Statement 11)	861,218,424	850,845,979
Investments (Statement 13)	13,395,950	19,815,432
Current Assets	218,537,103	196,870,230
	1,585,509,203	1,517,454,544
Deficiency in net assets of Sydney Steel Corporation (Note 5)	(101,336,959)	(152,437,227)
Total deductions from Total Direct Debt	1,484,172,244	1,365,017,317
Net Direct Debt	$1,356,489,512	$ 987,257,032
Increase in Net Direct Debt for the year	$ 369,232,480	$ 209,773,906

Statement 5

PROVINCE OF NOVA SCOTIA

Statement Accounting for Changes in Net Direct Debt

during the fiscal year ended March 31, 1982

	1982	1981
Net Direct Debt — beginning of year	$ 987,257,032	$777,483,126
Add:		
Excess of Current Operating Expenditure over Revenue and Recoveries (Statement 3)	180,308,756	19,488,451
Less: Non-Fund Requiring Charges —		
Amortization of discount on debentures	1,659,168	1,317,724
Increase in Machinery Replacement Reserve	2,258,599	1,921,697
	176,390,989	16,249,030
Capital Expenditures	252,825,275	170,994,922
Less: Sales and disposals of Crown Assets	2,337,055	10,036,229
	250,488,220	160,958,693
Expenditures from Reserve Accounts —		
Funds created from Special Reserve Account	11,713,149	12,177,130
Health Services Reserve Account	4,515,774	15,774
	16,228,923	12,192,904
(Decrease) increase in deficiency of net assets of Sydney Steel Corporation for the fiscal year	(51,100,268)	48,920,165
Foreign exchange charges on sinking fund instalments and serial retirements	4,930,304	5,546,073
Discount on debentures issued	7,049,600	4,285,000
Increase (decrease) in provision for doubtful advances and investments		
General Funds — Advances	19,582,046	8,148,114
— Investments	52,331,608	......
Special Reserve Funds	(213,893)	199,684
Health Services Reserve Account	17,925	......
	71,717,686	8,347,798
Total Additions to Net Direct Debt	475,705,454	256,499,663
Deduct:		
Foreign exchange credits on U.S. borrowings	58,163,398	7,488,376
Income from sinking funds	48,309,576	39,237,381
Total Deductions from Net Direct Debt	106,472,974	46,725,757
Increase in Net Direct Debt for the year	369,232,480	209,773,906
Net Direct Debt — end of year (Statement 4)	$1,356,489,512	$987,257,032

Statement 6

PROVINCE OF NOVA SCOTIA

Statement of Accumulated Capital Expenditures

for the fiscal year ended March 31, 1982

	1982	1981
Capital Expenditures		
General Government	$ 3,634,687	$ 4,828,629
Public Protection	2,780,099	3,819,613
Transport and Communication	141,204,780	110,989,162
Resource Development	108,936,902(1)	43,532,051
Health	23,645,053(2)	14,868,383
Social Welfare	115,972	885,334
Education	7,426,360	2,221,787
Culture and Recreation	7,508,522	2,741,387
	295,252,375	183,886,346
Less: Recoveries	42,427,100	12,891,424
Net Capital Expenditures	252,825,275	170,994,922
Less: Sales and disposals of Crown Assets	2,337,055	10,036,229
	250,488,220	160,958,693
Accumulated Capital Expenditures		
Balance — beginning of year	1,488,990,651	1,328,031,958
Balance — end of year	$1,739,478,871	$1,488,990,651

Notes:

(1) Includes capital grants to Sydney Steel Corporation of $47,428,723 for debt retirement and $2,300,818 for capital construction (Note 5).

(2) Includes grants of $10,975,095 (1981 — $3,330,821) for construction of hospitals in which title is not vested with the Province (Note 1 (C)), of which $2,173,398 (1981 — $1,648,834) was recovered from the Federal Government.

Statement 7

PROVINCE OF NOVA SCOTIA

Statement of Surplus Account

for the fiscal year ended March 31, 1982

	1982	1981
Surplus Account:		
Balance at credit — beginning of year	$250,974,724	$314,873,392
Add:		
Sinking Fund reserves pertaining to debentures which matured during the year	21,676,696	13,152,270
	272,651,420	328,025,662
Deduct:		
Excess of Current Operating Expenditure over Revenue and Recoveries	180,308,756	19,488,451
Increase (decrease) in provision for doubtful advances and investments under —		
Agriculture and Rural Credit Act	184,298	168,001
Fisheries Development Act	4,100,697	4,025,093
Housing Development Act	851,252	1,747,363
Industrial Development Act	11,858,816	2,577,241
Industrial Loan Act	2,246,761	(361,584)
Mines Act	......	(8,000)
Small Business Development Corporation Act	340,238	......
Teachers' Loan Act	(16)	......
	19,582,046	8,148,114
Sydney Steel Corporation Act	52,331,608	......
	71,913,654	8,148,114
Balance — Net Revenue Surplus for the fiscal year ended March 31, 1980 transferred to Special Reserve Account	......	494,208
(Decrease) increase in deficiency of net assets of Sydney Steel Corporation for the fiscal year ended March 31	(51,100,268)	48,920,165
	201,122,142	77,050,938
Balance at credit — end of year	$ 71,529,278	$250,974,724

Statement 8

PROVINCE OF NOVA SCOTIA

Statement of Special Reserve Account

for the fiscal year ended March 31, 1982

	1982	1981
Balance — beginning of year	$ 532,618	$13,523,340
Add:		
Transfer of Balance — Net Revenue Surplus of previous year	......	494,208
Transfer from —		
Industrial Expansion Fund Order-in-Council March 19, 1981	......	845,581
Industrial Loan Fund Order-in-Council March 19, 1981	......	1,189,419
Land Acquisition Fund Order-in-Council March 19, 1981	......	5,749
Municipal Assistance Fund Order-in-Council March 19, 1981	......	668,171
Municipal Loan Fund Order-in-Council March 19, 1981	......	2,935,050
Universities Assistance Fund Order-in-Council March 19, 1981	......	1,000,000
Nova Scotia Co-operative Abattoir Share Purchase Fund Order-in-Council March 19, 1981	......	31,100
	......	7,169,278
Deduct:		
Transfer to —		
The Clairtone Fund Order-in-Council March 17, 1982	24,539	......
Supplementary Old Age Assistance Fund Order-in-Council March 19, 1981	......	8,660,000
Electrical Rate Stabilization Fund Order-in-Council March 19, 1981	......	11,500,000
	24,539	20,160,000
Balance — end of year	$ 508,079	$ 532,618

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Statement of Fu

	Industrial Loan Fund	**Indu Expa Fu**
Balance — March 31, 1981	$ 2,021,846	$ 1,7
Decrease in provision for doubtful accounts	13,893	2
Transfer from Special Reserve Account		
Order-in-Council March 17, 1982	......	.
	2,035,739	1,9
Deduct:		
Expenditures	......	
Balance — March 31, 1982	$ 2,035,739	$ 1,9
Represented by:		
Outstanding advances less reserves (Statement 11)	$ 1,669,982	$ 1,2
Unappropriated balance of Fund — March 31, 1982	365,757	6
	$ 2,035,739	$ 1,9

Statement 9

INCE OF NOVA SCOTIA

s Created from Special Reserve Account

as at March 31, 1982

ial ion	Municipal Loan Fund	Universities Assistance Fund	The Clairtone Fund	Sydney Steel Fund	Supple-mentary Old Age Assistance Fund	Electrical Rate Stabilization Fund	Total
,293	$ 2,646,580	$ 16,073	$ 277,261	$ 3,500,000	$ 29,139	$ 11,500,000	$21,719,192
,000	......	......	......	......	......	......	213,893
...	......	......	24,538	......	......	......	24,538
,293	2,646,580	16,073	301,799	3,500,000	29,139	11,500,000	21,957,623
457	......	......	301,799	......	(89,107)	11,500,000	11,713,149
,836	$ 2,646,580	$ 16,073	$	$ 3,500,000	$ 118,246	$	$10,244,474
,304	$ 2,181,580	$	......	......	......	......	$ 5,081,866
,532	465,000	16,073	......	3,500,000	118,246	$	5,162,608
,836	$ 2,646,580	$ 16,073	$	$ 3,500,000	$ 118,246	$	$10,244,474

Statement 10

PROVINCE OF NOVA SCOTIA

Statement of Health Services Reserve Account

for the fiscal year ended March 31, 1982

		1982	1981
Balance — beginning of year		$5,585,556	$5,601,330
Deduct:			
Expenditures —			
Payments to Hospitals for the Operation of Health Programs		4,500,000	......
Grants —			
Twin Oaks Memorial Hospital	$20,774		
Less: Payments received under agreement with Twin Oaks Memorial Hospital	5,000	15,774	15,774
		4,515,774	15,774
Reserve for advance to —			
St. Rita's Hospital		17,925	......
		4,533,699	15,774
Balance — end of year		$1,051,857	$5,585,556
Represented by:			
Advances and expenditures authorized but not made .		$ 515,631	$ 549,330
Unappropriated balance — end of year		536,226	5,036,226
		$1,051,857	$5,585,556

Statement 11

PROVINCE OF NOVA SCOTIA
Statement of Advances Less Reserves
as at March 31, 1982

	Advances	Reserves	Advances less Reserves 1982	Advances less Reserves 1981	Loans Authorized but not Advanced March 31, 1982
General Funds					
Agriculture and Rural Credit Act, R.S. 1967	$111,906,842	$ 1,119,068	$110,787,774	$ 92,542,277	$ 3,113,239
Crop Insurance Act, 1968	229,717	......	229,717	169,849	
Deuterium of Canada Act, 1966 (Note 4)	110,927,009	......	110,927,009	110,927,009	......
Fisheries Development Act, 1978	107,589,732	8,238,623	99,351,109	88,442,134	6,061,008
Health Services and Insurance Act, 1973	1,172,258	......	1,172,258	1,445,567	129,434
Housing Development Act, R.S. 1967 less Government of Canada share (net of Canada Mortgage and Housing Corporation and other borrowings amounting to $86,882,972)	117,803,118	6,438,496	111,364,622	75,224,035	25,196,882 (A)
Industrial Development Act, R.S. 1967	92,466,495	22,901,589	69,564,906	71,428,710	26,379,020
The Industrial Estates Limited Act, R.S. 1967	123,974,990	......	123,974,990	132,051,410	30,738,661
The Industrial Loan Act, R.S. 1967	34,188,953	2,934,368	31,254,585	28,874,316	5,018,507
Mines Act, 1918	175,914	175,914	......	......	......
Loans to Municipalities — funds provided by Government of Canada	26,833,145	......	26,833,145	28,246,994	......
Municipal Hospitals Loan Act, R.S. 1967	3,140,750	......	3,140,750	3,406,000	......
The Municipal Loan and Building Fund Act, R.S. 1967	18,153,352	......	18,153,352	19,122,344	860,500
Nova Scotia Municipal Finance Corporation Act, 1979	1,150,000	......	1,150,000	1,150,000	......
Nova Scotia Power Corporation Act, R.S. 1967	55,176,444(B)	......	55,176,444	58,171,812	......
Nova Scotia Pulp Limited Agreement Act, 1958	373,235	......	373,235	483,423	......
The School Loan Fund Act, R.S. 1967	2,694,680	......	2,694,680	2,287,495	796,344
Small Business Development Corporation Act, 1981	8,522,128	603,308	7,918,820	......	4,106,669
Sydney Steel Corporation Act, 1967 (Note 5)	......	......	......	52,331,608	......
Tidal Power Corporation Act, 1971	4,289,241	......	4,289,241	3,760,797	......
Universities Assistance Act, R.S. 1967	77,172,421(C)	......	77,172,421	74,525,643	4,673,398
Venture Corporations Act, 1980	607,500	......	607,500	......	412,500
	898,547,924	42,411,366	856,136,558	844,591,423	107,486,162
Special Reserve Funds					
Industrial Development Act, R.S., 1967	1,230,304	......	1,230,304	1,727,835	......
The Industrial Loan Act, R.S. 1967	1,697,391	27,409	1,669,982	1,880,141	......
The Municipal Loan and Building Fund Act, R.S. 1967	2,181,580	......	2,181,580	2,646,580	......
	5,109,275	27,409	5,081,866	6,254,556	......
Health Services Reserve Account					
Health Services Tax Act, R.S. 1967	1,779,876	1,779,876	......	......	515,630
	$905,437,075	$44,218,651	$861,218,424	$850,845,979	$108,001,792

Notes:

(A) Represents the unadvanced portion of a $143,000,000 fund for the Province's share of financing capital programs of the Nova Scotia Housing Commission.

(B) Advances to Nova Scotia Power Corporation are shown net of sinking fund payments made by the Corporation and accumulated earnings thereon in respect of debt incurred on its behalf. At March 31, 1982 these sinking funds amounted to $15,799,641.

(C) Advances under the Universities Assistance Act are repaid through sinking funds established to retire the advances over a twenty year period. At March 31, 1982 these sinking funds, which are held in trust by the Province, amounted to $26,456,121.

Statement of Additional Advances and Repayments during the fiscal year ended March 31, 1982

Additional Advances			Repayments	
1982	1981		1982	1981
		General Funds		
$ 27,498,293	$ 24,838,648	Agriculture and Rural Credit Act	$ 9,068,499	$ 8,038,575
59,868	47,341	Crop Insurance Act, 1968	......	......
......	......	Education Act (Teachers' Loan Fund)	......	100
28,853,725	48,329,486	Fisheries Development Act	13,844,053	14,807,537
......	1,025,566	Health Services and Insurance Act	273,308	5,000
57,295,184	38,399,846	Housing Development Act	20,303,361	18,161,585
13,319,719	30,221,039	Industrial Development Act	3,324,708	4,059,314
6,333,480	15,746,624	Industrial Estates Limited Act	14,409,900(1)	14,272,424
8,375,840	9,473,740	Industrial Loan Act	3,748,810	3,238,680
......	......	Mines Act	......	8,000
......	183,105	Municipalities — funds provided by Government of Canada	1,413,848	1,306,828
......	......	Municipal Hospitals Loan Act	265,250	238,250
......	......	Municipal Loan and Building Fund Act	968,991	881,853
......	1,150,000	Nova Scotia Municipal Finance Corporation	......	......
......	......	Nova Scotia Power Corporation	2,995,369	6,886,786
......	......	Nova Scotia Pulp Limited Agreement Act	110,188	96,685
1,002,217	1,272,133	School Loan Fund	595,032	521,967
8,842,941(1)	......	Small Business Development Corporation Act	320,814	......
528,444	3,760,797	Tidal Power Corporation	......	......
3,610,038	6,569,536	Universities Assistance Act	963,260	......
607,500	......	Venture Corporations Act	......	......
156,327,249	181,017,861		72,605,391	72,523,584
		Special Reserve Funds		
......	......	Industrial Development Act	697,531	196,711
......	201,947	Industrial Loan Act	224,053	238,507
......	......	Municipal Loan and Building Fund Act	465,000	420,500
......	201,947		1,386,584	855,718
		Health Services Reserve Account		
17,925	......	Health Services Tax Act	......	......
$156,345,174	$181,219,808		$73,991,975	$73,379,302

(1) During the fiscal year ended March 31, 1982, loans totalling $4,995,495 were transferred from Industrial Estates Limited to the Small Business Development Corporation and are included in additional advances for the 1982 fiscal year. The payment in respect of these loans, net of an allowance for doubtful accounts of $263,070 was applied by Industrial Estates Limited to the repayment of its debt to the Province.

Statement 13

PROVINCE OF NOVA SCOTIA

Statement of Investments

as at March 31, 1982

		1982	1981
Balance of Investments transferred from Nova Scotia Power Corporation to the Province as partial repayment of the Corporation's capital indebtedness to the Province		$ 1,049,580	$ 1,049,580
Deuterium of Canada Act, 1966 Investment of $2,275,001 in 50,000 shares of capital stock and $750,000 in Canadian patent rights (Note 4)		3,025,001	3,025,001
Sydney Steel Corporation Act, 1967 (Note 5)	$52,331,608		
Less: Reserve	52,331,608	......	......
Halifax International Containers Limited Investment in 8,000 shares of capital stock at their par value		8,000	8,000
Industrial Development Act, R.S. 1967		182,000	182,000
Industrial Estates Limited Act, R.S. 1967 Investment in 87 shares of capital stock at their par value		8,700	8,700
Investment in preferred shares		8,067,257	5,487,739
Mainland Investments Limited Investment in 8,999 shares at their par value		......	8,999,000
Government of Canada balance at credit of Province		1,055,412	1,055,412
		$13,395,950	$19,815,432

Continuity of Investments

for the year ended March 31, 1982

	1982	1981
Balance of investments — beginning of year	$19,815,432	$19,098,479
Add: Additional investment in preferred shares of Industrial Estates Limited	2,579,518	1,394,482
	22,394,950	20,492,961
Less: Liquidation of investments	8,999,000	677,529
Balance of investments — end of year	$13,395,950	$19,815,432

Statement 14

PROVINCE OF NOVA SCOTIA

Statement of Direct Guarantees

as at March 31, 1982

Bank Loans:			
Sydney Steel Corporation		$184,343,000	
Halifax-Dartmouth Bridge Commission		90,213,836 (1)	
Nova Scotia Place Limited		2,464,000	
Industrial Development Act		6,657,996	
Small Business Development Act		14,000	
The Nursing Homes Act		756,223	
Livestock Loans Guarantee Act		494,443	
University Student Loans		23,091	
Other		500,000	$285,466,589
Bonds and Debentures:			
Sydney Steel Corporation:			
7¾% Series B due July 1, 1985 (U.S.)	$ 5,000,000 (2)		
7⅞% Series C due July 1, 1993 (U.S.)	27,175,000 (2)		
	32,175,000		
Less: Sinking Funds	1,377,667	30,797,333	
Nova Scotia Power Corporation			
5⅝% Series A due March 1, 1992.	426,100		
6¼% Series B due March 1, 1992	2,500,200		
7% Series C due March 1, 1992.	689,500		
7¾% Series D due March 15, 1997 (U.S.)	40,000,000 (2)		
8⅛% Series E due November 15, 1992	30,000,000		
DM 65,000,000 7% Series F due December 1, 1982-87	20,243,730 (3)		
8⅛% Series G due July 15, 1998 (U.S.)	30,000,000 (2)		
8¼% Series H due May 1, 1984 (U.S.)	4,000,000 (2)		
8⅜% Series J due May 1, 1986-94 (U.S.)	23,500,000 (2)		
9½% Series K due July 1, 1982-94	5,480,000		
10½% Series L due September 15, 2000 (U.S.)	50,000,000 (2)		
10% Series M due March 1, 2001.	50,000,000		
SF 78,950,000 6¾% Series N due May 10, 1991	31,037,595 (4)		
9¾% Series O due October 21, 2001	50,000,000		
9¾% Series P due November 1, 2001	5,000,000		
9¼% Series Q due February 22, 2002	50,000,000		
9¼% Series R due February 22, 2002	5,000,000		
Carried forward	397,877,125	30,797,333	285,466,589

Statement 14 (Continued)

Brought forward	397,877,125	30,797,333	285,466,589
9¼% Series S due July 21, 2002	50,000,000		
9¼% Series T due July 21, 2002	5,000,000		
9.45% Series U due December 1, 2002	15,000,000		
9⅜% Series V due January 10, 2003	50,000,000		
9⅝% Series W due June 1, 2008 (U.S.)	75,000,000 (2)		
10% Series X due December 21, 1998	50,000,000		
9¾% Series Y due May 15, 1989 (U.S.)	45,800,000 (2)		
11¼% Series Z due January 4, 2000	50,000,000		
11½% Series AA due July 15, 2005	50,000,000		
15½% Series AB due December 15, 1991-86	75,000,000		
15¾% Series AC due January 28, 1988	25,000,000		
	888,677,125		
Less: Sinking Funds	63,045,452	825,631,673	
Nova Scotia Light and Power Company, Limited:			
5¾% due April 1, 1984	$ 7,238,000		
6% due April 1, 1986	3,828,000		
8½% due April 15, 1991	10,224,000		
	21,290,000		
Less: Sinking Funds	4,962	21,285,038	
Eastern Light & Power Company Limited:			
5¾% Series A due January 2, 1985		2,125,000	
Nova Scotia Municipal Finance Corporation:			
11¼% Series A due January 4, 1983-2000	22,500,000		
11½% Series B due July 2, 1982-90	11,200,000		
12% Series B due July 2, 1991-2000	7,000,000		
13⅜% Series C due December 19, 1982-2000	23,750,000		
13⅜% Series D due December 19, 1982-2000	9,500,000		
17½% Series E due September 10, 1982-91	3,500,000		
Carried forward	77,450,000	879,839,044	285,466,589

Brought forward	77,450,000	879,839,044	285,466,589
15% Series F due December 22, 1996-86	35,000,000		
15¾% Series G due January 23, 1983-94	25,000,000	137,450,000	1,017,289,044
Mortgages:			
Saint Anne's College		217,842	
Industrial Development Act		414,738	
Industrial Loan Act		608,379	1,240,959
Total Direct Guarantees			$1,303,996,592

Notes:

(1) SF 128,987,470 due June 30, 1989	(A)	$ 90,213,836

(A) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at the date of issue. At March 31, 1982 the Canadian dollar equivalent at the rate of exchange then in effect was $81,958,638.

The Halifax-Dartmouth Bridge Commission has the option of periodically changing the currency in which all or any portion of the loan is maintained amongst Deutsche Marks, U.S. dollars and Swiss Francs and is permitted to repay the loan prior to maturity.

(2) Guaranteed bonds, debentures and notes payable in U.S. dollars are reflected in this statement at the rate of U.S. $1 equals Canadian $1 and total $300,475,000. At March 31, 1982 the Canadian dollar equivalent at the rate of exchange then in effect was $368,712,873. At March 31, 1982 sinking funds pertaining to these issues were invested in U.S. dollar securities.

(3) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at the date of issue. At March 31, 1982 the Canadian dollar equivalent at the rate of exchange then in effect was $33,072,000.

(4) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at the date of issue. At March 31, 1982 the Canadian dollar equivalent at the rate of exchange then in effect was $50,164,830.

Statement 15

PROVINCE OF NOVA SCOTIA

Statement of Debentures

as at March 31, 1982

Date of Issue		Series	Term	Rate Per Cent	Date of Maturity		Amount
Payable in Canadian Currency							
Canada Pension Plan Investment Fund (Note A)							
Feb.	1, 1967	CP02	20	5.46	Feb.	1, 1987	$ 20,311,000
April	1, 1968	CP03	20	5.72	Feb.	1, 1988	24,639,000
June	1, 1969	CP04	20	6.66	Feb.	3, 1989	29,179,000
May	1, 1970	CP06	20	7.51	Feb.	2, 1990	30,965,000
March	3, 1970	T53	20	8.29	March	3, 1990	3,601,000
July	2, 1971	CP07	20	7.79	March	1, 1991	34,041,000
May	1, 1972	CP08	20	7.08	March	1, 1992	35,715,000
Aug.	1, 1973	CP11	20	7.36	March	1, 1993	38,567,000
Aug.	1, 1974	CP13	20	7.53	March	1, 1994	43,767,000
Aug.	1, 1975	CP14	20	8.55	March	10, 1995	50,910,000
Oct.	1, 1976	CP15	20	8.94	March	2, 1996	57,325,000
Nov.	1, 1977	CP16	20	9.00	March	3, 1997	59,709,000
Nov.	1, 1978	CP18	20	9.08	March	1, 1998	62,852,000
Feb.	1, 1980	CP19	20	9.56	March	1, 1999	68,176,000
Nov.	1, 1980	CP20	20	10.59	March	3, 2000	73,922,000
Oct.	1, 1981	CP21	20	12.70	March	2, 2001	78,277,000
April	1, 1981	T193	20	13.66	April	1, 2001	10,665,000
May	1, 1981	T194	20	13.69	May	1, 2001	12,342,000
June	1, 1981	T195	20	15.69	June	1, 2001	12,739,000
July	2, 1981	T196	20	14.81	July	2, 2001	7,989,000
Aug.	4, 1981	T197	20	15.31	Aug.	4, 2001	7,108,000
Sept.	1, 1981	T199	20	17.01	Sept.	1, 2001	6,650,000
Oct.	1, 1981	T202	20	17.00	Oct.	1, 2001	6,694,000
Nov	2, 1981	T203	20	17.51	Nov.	2, 2001	7,492,000
Dec.	1, 1981	T204	20	15.93	Dec.	1, 2001	3,716,000
Jan.	4, 1982	T205	20	14.51	Jan.	4, 2002	4,470,000
Feb.	1, 1982	T206	20	15.50	Feb.	1, 2002	4,515,000
March	2, 1982	T207	20	16.10	March	1, 2002	11,871,000
							808,207,000
Other Issues							
Sept.	1, 1961	5S	21	5.25	Sept.	1, 1982	8,000,000
Nov.	26, 1977	7N	5	8.25	Nov.	26, 1982	1,000,000
Feb.	15, 1963	5X	20	5.25	Feb.	15, 1983	3,000,000
July	1, 1961	5R	22	5.50	July	1, 1983	10,300,000
Dec.	15, 1976	7M	7	9.00	Dec.	15, 1983	30,000,000
March	1, 1964	6A	20	5.50	March	1, 1984	12,500,000
Dec.	15, 1961	5U	23	5.25	Dec.	15, 1984	10,000,000
May	1, 1980	7X	5	13.75	May	1, 1985-1990	100,000,000
May	1, 1965	6D	20	5.25	May	1, 1985	15,000,000
Carried forward							189,800,000

Date of Issue	Series	Term	Rate Per Cent	Date of Maturity	Amount
Brought forward...					$189,800,000
Other Issues (Continued)					
Jan. 10, 1978	7R	8	8.625	Jan. 10, 1986	25,000,000
Dec. 1, 1967	6M	20	7.00	Dec. 1, 1987	6,600,000
Jan. 28, 1982	8E	6	15.75	Jan. 28, 1988	25,000,000
Feb. 15, 1963	5Y	25	5.25	Feb. 15 1988	9,000,000
June 15, 1968	6P	20	7.50	June 15, 1988	15,000,000
Oct. 15, 1968	6R	20	7.50	Oct. 15, 1988	15,000,000
July 15, 1970	6Y	20	9.25	July 15, 1990	15,000,000
March 1, 1971	7A	20	7.25	March 1, 1991	20,000,000
Nov. 1, 1966	6F	25	6.25	Nov. 1, 1991	15,000,000
Dec. 1, 1971	7C	20	7.625	Dec. 1, 1991	15,000,000
Jan. 2, 1967	6G	25	6.50	Jan. 2, 1992	20,000,000
Nov. 1, 1980	BN	13	12.125	Dec. 1, 1982-1993	466,252
March 1, 1964	6B	30	5.50	March 1, 1994	7,500,000
Dec. 1, 1971	7D	25	7.625	Dec. 1, 1996	10,000,000
Jan. 1, 1979-1982	7Q	20	5.50	Jan. 1, 1998	14,652,632
Dec. 21, 1978	7U	20	10.00	Dec. 21, 1998	50,000,000
Jan. 4, 1980	7W	20	11.25	Jan. 4, 2000	75,000,000
March 3, 1975	7K	25	9.25	March 3, 2000	35,000,000
Dec. 29, 1980	7Z	20	13.375	Dec. 29, 2000	85,000,000
March 15, 1978	7S	25	9.75	March 15, 1984-2003	15,000,000
March 30, 1979	7V	25	10.50	March 30, 1985-2004	20,000,000
Sept. 7 1978	7T	30	9.75	Sept. 7, 1984-2008	20,000,000
					703,018,884
Payable in United States Currency (Note B)					
Nov. 1, 1962	5W	20	5.25	Nov 1, 1982	855,000
May 15, 1970	6X	15	9.00	May 15, 1985	6,000,000
June 30, 1981	8B	7	14.50	June 30, 1988	25,000,000
March 15, 1982	8F	7	15.75	March 15, 1989	75,000,000
Dec. 1, 1964	6C	25	4.50	Dec. 1, 1989	9,699,000
July 15, 1980	7Y	10	10.75	July 15, 1990	48,335,000
Jan. 15, 1966	6E	25	5.125	Jan. 15, 1991	4,590,000
June 30, 1981	8A	10	15.00	June 30, 1991	75,000,000
Nov. 15, 1981	8D	10	15.75	Nov. 15, 1991	125,000,000
Feb. 1, 1967	6H	25	5.875	Feb. 1, 1992	40,000,000
July 1, 1967	6J	25	6.25	July 1, 1992	35,000,000
Oct. 15, 1967	6K	25	6.50	Oct. 15, 1992	35,000,000
Feb. 1, 1968	6N	25	7.00	Feb. 1, 1993	40,000,000
Aug. 1, 1968	6Q	25	7.25	Aug. 1, 1993	25,000,000
Nov. 15, 1968	6S	25	7.25	Nov. 15, 1993	35,000,000
March 1, 1969	6T	25	7.625	March 1, 1994	30,000,000
May 7, 1979	AN	15	9.85	May & Nov. 11, 1989- May 11, 1994	50,000,000
Aug. 1, 1969	6U	25	8.625	Aug. 1, 1994	35,000,000
Nov. 15, 1969	6V	25	9.00	Nov. 15, 1994	35,000,000
March 15, 1970	6W	25	9.75	March 15, 1995	20,000,000
Dec. 29, 1977	7P	20	8.875	Dec. 29, 1982-1997	55,000,000
March 1, 1976	7L	25	9.25	March 1, 2001	60,000,000
					864,479,000

Statement 15 (Continued)

Date of Issue		Series	Term	Rate Per Cent	Date of Maturity		Amount
Payable in Other Currencies (Note C)							
Dec.	1, 1971	7E	15	7.75	Dec.	1, 1986	$ 15,157,500
July	15, 1972	7F	15	7.50	July	15, 1987	14,603,750
Oct.	31, 1981	8C	30	16.75	Oct.	31, 2011	65,373,000
							95,134,250
							$2,470,839,134

Notes:

(A) Debentures held by the Canada Pension Plan Investment Fund are payable 20 years after their respective dates of issue, are not negotiable and not transferable or assignable but are redeemable in whole or in part before maturity at the option of the Minister of Finance of Canada, on six months prior notice, when he deems it necessary in order to meet the requirements of the Canada Pension Plan. Amounts are borrowed monthly and consolidated into one debenture annually.

(B) Debentures payble in U.S. currency are reflected at the rate of U.S. $1 equals Canadian $1.

(C) Canadian dollar equivalent at the rate of exchange in effect at date of issue of:

7E — Deutsche Marks	50,000,000
7F — French Francs	70,000,000
8C — £ Sterling	30,000,000

Statement 16

PROVINCE OF NOVA SCOTIA

Statement of Borrowing Powers — fiscal year ended March 31, 1982

Authority created by Chapter 1, 1978, Chapter 1, 1980 and Chapter 1, 1981

	Amount of Issue	Commission and Discount	Proceeds	Chapter 1 1978	Chapter 1 1980	Chapter 1 1981
Authority				$200,000,000	$250,000,000	$550,000,000
Authority used in prior years:						
Year ended March 31, 1980				123,744,981	......	......
Year ended March 31, 1981				71,325,179	5,898,105	......
				195,070,160	5,898,105	......
Balance of Authority				4,929,840	244,101,895	550,000,000
Year ended March 31, 1982						
(Canada Pension Plan Investment Fund)						
Debentures Series T	$ 96,251,000	$	$ 96,251,000	4,929,840	91,321,160	......
Debentures Series 8A (U.S.)	75,000,000	1,593,750	73,406,250	......	73,406,250	......
Debentures Series 8B (U.S.)	25,000,000	250,000	24,750,000	......	24,750,000	......
Debentures Series 8C (Sterling)	65,373,000	2,252,100	63,120,900	......	......	63,120,900
Debentures Series 8D (U.S.)	125,000,000	1,500,000	123,500,000	......	......	123,500,000
Debentures Series 8E (Cdn.)	25,000,000	47,500	24,952,500	......	24,952,500	......
Debentures Series 8F (U.S.)	75,000,000	1,406,250	73,593,750	......	......	73,593,750
	$486,624,000	$7,049,600	$479,574,400	4,929,840	214,429,910	260,214,650
Balance of Authority — March 31, 1982				$	$ 29,671,985	$289,785,350
Additional borrowing powers:						
Cape Breton Industrial Assistance Act — Chapter 5, 1967			$10,000,000			
Housing Development Act — Chapter 129, R.S.N.S. 1967			No Limit			
Municipal Finance Corporation Act — Chapter 5, 1978-79			No Limit			
National Park in Nova Scotia — Chapter 11, 1935			No Limit			
Power Corporation Act — Chapter 233, R.S.N.S. 1967			No Limit			
Sydney Steel Corporation Act — Chapter 1, 1967 (2nd Session)			No Limit			

Notes:

(A) By Order of the Lieutenant Governor in Council (No. 77-1525 dated December 13, 1977) Debentures, Series 7Q, in the amount of $118,904,237 were authorized and charged to Chapters 1, 1974, 1975 and 1976. By agreement the proceeds of this debenture issue will be realized over a twenty year period with debentures being issued quarter-yearly beginning April 1, 1978. At March 31, 1982 debentures amounting to $14,652,632 were issued and outstanding and the proceeds realized.

(B) By Order of the Lieutenant Governor in Council (No. 82-349 dated March 11, 1982) $110 million of the borrowing authority remaining at March 31, 1982 was committed for borrowing from the Canada Pension Plan Investment Fund during the 1982-83 fiscal year.

Statement 17

PROVINCE OF NOVA SCOTIA

Accounts Receivable less Reserve

as at March 31, 1982

	Accounts Receivable	Reserve	Accounts Receivable less Reserve	
			1982	1981
Government of Canada	$53,414,402 17	$	$ 53,414,402 17	$ 29,910,129 41
Nova Scotia Liquor Commission	12,372,832 19	......	12,372,832 19	10,877,646 93
Health Services Tax	24,272,544 74	2,007,272 56	22,265,272 18	21,558,526 93
Gasoline Tax	5,980,714 04	547,437 27	5,433,276 77	4,865,404 91
Health Services Insurance Commission	15,978,150 17	......	15,978,150 17	13,006,769 27
Towns, Cities and Municipalities	11,692,760 68	89,981 46	11,602,779 22	7,648,319 55
Receivables of Various Government Departments—				
Agriculture and Marketing	439,068 67	259,641 82	179,426 85	157,063 51
Attorney General	3,032,314 80	451,328 07	2,580,986 73	2,622,909 26
Consumer Affairs	47,344 75	......	47,344 75	127,106 54
Culture, Recreation and Fitness	88,363 79	80,000 00	8,363 79	329 69
Development	1,551,394 69	107,214 18	1,444,180 51	1,897,692 27
Education	6,980,464 14	109,843 68	6,870,620 46	7,300,888 02
Environment	267,731 62	186,169 26	81,562 36	151,162 09
Finance	18,031,432 16	......	18,031,432 16	8,826,892 77
Fisheries	102,682 17	335 00	102,347 17	......
Government Services	16,743,196 97	20,090 37	16,723,106 60	6,205,771 40
Health — General	1,612 03	287 00	1,325 03	48,009 35
— Hospitals	615,274 02	488,295 81	126,978 21	4,699,349 67
Labour and Manpower	26,579 91	3,558 18	23,021 73	14,247 35
Lands and Forests	797,519 02	6,974 23	790,544 79	706,801 03
Mines and Energy	1,031,002 86	......	1,031,002 86	5,253,543 57
Municipal Affairs	131,333 40	......	131,333 40	11,845 17
Public Service	410,570 89	......	410,570 89	148,895 15
Social Services	1,357,531 20	......	1,357,531 20	774,371 09
Tourism	233,069 39	21,819 64	211,249 75	372,073 01
Transportation	1,212,044 03	36,513 34	1,175,530 69	2,350,245 64
	$176,811,934 50	$4,416,761 87	$172,395,172 63	$129,535,993 58

See Statement 21 for Continuity of Reserves for Doubtful Accounts

Statement 18

PROVINCE OF NOVA SCOTIA

Inventories of Supplies as at March 31, 1982

		1982	1981
Department of Agriculture and Marketing:			
Agriculture — General	$143,806 43		
Technical and Vocational Training	505,496 71	$649,303 14	$ 570,960 05
Department of Education:			
Nova Scotia School Book Bureau	634,624 45		
Nova Scotia Teachers' College	21,927 04		
Vocational Education	161,612 41	818,163 90	931,395 11
Department of Government Services:			
General	63,149 24		
Central Stationery Stockroom	502,751 56		
Nova Scotia Communications and Information Centre	150,515 37		
Queen's Printer	62,230 32	778,646 49	658,140 46
Department of Health:			
Health Programs	213,990 11		
Nova Scotia Hospital	1,475,327 45		
Victoria General Hospital	2,321,452 98	4,010,770 54	3,663,627 90
Department of Lands and Forests		7,731,577 07	6,902,685 34
Department of Mines and Energy		140,595 87	140 335 55
Department of Social Services:			
Nova Scotia Youth Training Centre	59,241 89		
Nova Scotia School for Boys	105,552 44		
Nova Scotia School for Girls	24,711 70	189,506 03	149,272. 55
Department of Tourism:			
Keltic Lodge	81,850 45		
Digby Pines	103,456 89		
Liscombe Lodge	12,605 55	197,912 89	162,850 03
Department of Transportation		18,235,499 10	14,968,494 63
		$32,751,975 03	$28,147,761 62

Statement 19

PROVINCE OF NOVA SCOTIA

Statement of Current Advances less Reserves for Doubtful Accounts

as at March 31, 1982

	Advances	Reserves	Advances less Reserves 1982	Advances less Reserves 1981
Department of —				
Agriculture and Marketing:				
Co-operative Fruit Growers Finance Corporation Ltd.	$ 13,249 36	$	$ 13,249 36	$ 14,515 75
Crop Insurance Commission	230,000 00	......	230,000 00	230,000 00
Provincial Grain Commission	950,000 00	......	950,000 00	600,000 00
Attorney General:				
Public Trustee Act	1,500 00	......	1,500 00	......
Finance:				
Automobile Advances (Employee Purchase Assistance)	47,296 78	......	47,296 78	27,713 63
Accountable Advances (Travel and Other)	595,516 54	......	595,516 54	560,925 76
Council of Maritime Premiers	257,000 00	......	257,000 00	257,000 00
Government Services:				
Accountable Advances (Travel and Other)	4,780 00	......	4,780 00	4,385 50
Health:				
New Waterford Consolidated Hospital	50,000 00	50,000 00	......	......
Municipal Affairs:				
Special Assistance to Towns	423,072 13	423,072 13	......	......
Public Service:				
Board of Commissioners of Public Utilities	125,000 00	......	125,000 00	125,000 00
Workers' Compensation Board of Nova Scotia	5,000 00	......	5,000 00	5,000 00
Transportation:				
Accountable Advances (Travel and Other)	128,736 78	......	128,736 78	85,878 20
Department Operating Accounts:				
Development	30,000 00	......	30,000 00	30,000 00
Education	10,000 00	......	10,000 00	10,200 00
Tourism	121,500 00	......	121,500 00	98,399 18
	$2,992,651 59	$ 473,072 13	$2,519,579 46	$2,049,018 02

Statement 20

PROVINCE OF NOVA SCOTIA

Accounts Payable as at March 31, 1982

	1982	1981
Government of Canada	$ 723,663 88	$ 2,294,599 95
Foundation Grants — Education	10,048,755 49	11,541,005 63
Hospital Construction Grants	5,029,054 41	1,793,831 77
Insured Hospital Services	5,140,315 60	4,329,498 93
Health Services and Insurance Commission	16,720,260 66	14,550,748 00
Oustanding Cheques — Finance	10,477,569 80	9,471,935 04
Canada Savings Bonds — Employees (Bank)	2,118,087 44	1,991,551 42
	50,257,707 28	45,973,170 74
Deposits and other funds —		
Mines	303,483 54	254,219 24
N.S. Housing Commission	1,131,321 08	740,855 67
Due to Trust Funds	7,435,153 11	7,291,419 85
Other	1,026,998 91	2,514,379 86
	9,896,956 64	10,800,874 62
Payables of Various Government Departments —		
Agriculture and Marketing	955,779 38	3,033,698 55
Attorney General	5,454,877 91	6,392,047 58
Consumer Affairs	27,890 48	25,747 21
Culture, Recreation and Fitness	451,375 28	1,282,572 92
Development	14,295,510 50	9,620,938 61
Education	7,923,138 15	14,554,825 96
Assistance to Universities	1,052,889 36	1,883,508 03
Environment	1,133,891 68	1,772,241 93
Finance	11,615,638 62	9,379,948 01
Fisheries	725,162 69	1,108,286 49
Government Services	9,642,686 05	7,652,004 16
Health	8,315,266 06	7,842,288 16
Labour and Manpower	43,484 24	275,063 86
Lands and Forests	1,352,956 54	2,724,010 06
Mines and Energy	5,118,696 00	4,939,580 03
Municipal Affairs	12,178,169 73	12,994,669 67
Public Service	4,777,423 84	21,238,742 14
Social Services	9,761,582 99	18,840,019 62
Tourism	579,740 42	602,805 63
Transportation	20,037,709 30	12,425,977 41
	115,443,869 22	138,588,976 03
	$175,598,533 14	$195,363,021 39

Statement 21

PROVINCE OF NOVA SCOTIA

Continuity of Reserves for Doubtful Accounts

for the fiscal year ended March 31, 1982

	Reserve March 31, 1981	Written Off During Year	Increase (Decrease) provided during Year	Reserve March 31, 1982
Accounts Receivable				
Health Services Tax	$1,308,750 60	$1,201,405 62	$1,899,927 58 (1)	$2,007,272 56
Gasoline Tax	934,474 29	62,307 52	(324,729 50) (1)	547,437 27
Towns, Cities and Municipalities	89,981 46	......	......	89,981 46
Hospitals	353,694 91	68,999 21	203,600 11 (1)	488,295 81
Department of:				
Agriculture and Marketing	264,800 99	6,210 35	1,051 18 (2)	259,641 82
Attorney General	451,856 16	242,957 02	242,328 93 (1)	451,228 07
Attorney General	......	......	100 00 (2)	100 00
Consumer Affairs	11,723 70	13,115 70	1,392 00 (1)	......
Culture, Recreation and Fitness	80,000 00	......	......	80,000 00
Development	8,136 70	2,176 27	101,253 75 (2)	107,214 18
Education	90,257 97	53,041 80	289 75 (1)	37,505 92
Education	......	......	72,337 76 (2)	72,337 76
Environment	167,557 62	595 00	19,206 64 (1)	186,169 26
Fisheries	2,155 17	205 00	(1,615 17) (2)	335 00
Government Services	20,090 37	......	......	20,090 37
Health	......	......	287 00 (1)	287 00
Labour and Manpower	2,666 18	1,397 68	2,289 68 (1)	3,558 18
Lands and Forests	26,431 95	8,146 81	(10,117 21) (1)	8,167 93
Lands and Forests	......	......	(1,193 70) (2)	(1,193 70)
Municipal Affairs	11,782 48	11,782 48	......	......
Tourism	26,630 22	1,062 15	(2,384 53) (1)	23,183 54
Tourism	......	......	(1,363 90) (2)	(1,363 90)
Transportation	29,572 48	3,449 39	10,390 25 (2)	36,513 34
	3,880,563 25	1,676,852 00	2,213,050 62	4,416,761 87
Current Advances				
Special Assistance to Towns	498,772 13	8,000 00	(67,700 00) (1)	423,072 13
New Waterford Consolidated Hospital	......	......	50,000 00 (2)	50,000 00
	498,772 13	8,000 00	(17,700 00)	473,072 13
Capital Advances —				
General Funds —				
Agriculture and Rural Credit Act	934,770 47	......	184,297 94 (3)	1,119,068 41
Education Act (Teachers' Loan Fund)	2,140 64	2,124 19	(16 45) (3)	......
Fisheries Development Act	4,162,584 22	25,695 57	4,101,734 02 (3)	8,238,622 67
Housing Development Act	6,029,703 93	476,119 08	884,911 15 (3)	6,438,496 00
Industrial Development Act	11,158,526 46	115,753 82	11,858,816 32 (3)	22,901,588 96
Industrial Loan Act	858,107 08	170,500 23	2,246,760 86 (3)	2,934,367 71
Mines Act	175,913 93	......	......	175,913 93
Small Business Development Act	......	......	603,308 00 (3)	603,308 00
Special Reserve Funds —				
Industrial Development Act	221,684 75	21,684 75	(200,000 00) (4)	......
Industrial Loan Act	41,301 73	......	(13,892 74) (4)	27,408 99
Health Services Reserve Account				
Health Services Tax Act	1,761,949 86	......	17,925 67 (4)	1,779,875 53
	25,346,683 07	811,877 64	19,683,844 77	44,218,650 20
Capital Investments —				
Sydney Steel Corporation Act	......	......	52,331,608 25 (3)	52,331,608.25
	$29,726,018 45	$2,496,729 64	$74,210,803 64	$101,440,092 45

(1) Charged against or credited to Revenue

(2) Charged against or credited to Expenditures

(3) Charged against or credited to Surplus

(4) Charged against or credited to Reserve Fund

Statement 22

PROVINCE OF NOVA SCOTIA

Continuity of Sinking Funds

for the fiscal year ended March 31, 1982

Balance — March 31, 1981		$449,922,903 37
Add: Instalments paid during the year (Note)	$37,329, 162 00	
Interest Earned	49,845,286 22	87,174,448 22
		537,097,351 59
Deduct: Amounts withdrawn respecting maturities		
Series 5P May 1, 1981	$10,000,000 00	
Series 7J March 3, 1982	15,000,000 00	
Series 5V March 15, 1982	10,000,000 00	
Series 5W Nov. 1, 1981-1982	790,000 00	
Series 6C Dec. 1, 1981-1989	1,200,000 00	
Series 6E Jan. 15, 1981-1991	510,000 00	
Series 6X May 15, 1981-1985	1,000,000 00	
Series 7E Dec. 1, 1981-1986	3,031,500 00	
Series 7F July 15, 1981-1987	1,043,125 00	
Series 7Y July 15, 1981-1990	1,665,000 00	
Government of Canada Loans	500,000 00	44,739,625 00
Balance — March 31, 1982		$492,357,726 59

Note: In addition to Sinking Fund Instalments made during the year the Province paid $3,186,606.20 to retire outstanding debt.

Statement 23

Continuity of Sinking Fund Reserves
for the fiscal year ended March 31, 1982

Balance — March 31, 1981	$188,018,457 70
Add: Income from Sinking Funds (Note)	48,309,576 58
	236,328,034 28
Deduct: Sinking Fund Reserves transferred to Surplus in respect of debentures which matured during the year	21,676,695 81
Balance — March 31, 1982	$214,651,338 47

Note: Earnings on Sinking Funds pertaining to borrowings on behalf of Nova Scotia Power Corporation are credited as repayment of advances from the Province and amounted to $1,535,709.64 for the 1982-83 fiscal year.

Statement 24

PROVINCE OF NOVA SCOTIA

Continuity of Unamortized Discount on Debentures for the fiscal year ended March 31, 1982

Balance — March 31, 1981		$14,910,576 81
Add: Discounts respecting Debentures issued during the year		
Series 8A June 30, 1981	$1,593,750 00	
Series 8B June 30, 1981	250,000 00	
Series 8C Oct. 31, 1981	2,252,099 85	
Series 8D Nov. 15, 1981	1,500,000 00	
Series 8E Jan. 28, 1982	47,500 00	
Series 8F Mar. 15, 1982	1,406,250 00	7,049,599 85
		21,960,176 66
Less: Amortization of Debenture discounts during the year		1,659,168 07
Balance — March 31, 1982		$20,301,008 59

Statement 25

Continuity of Exchange Premium on Debentures payable in Foreign Currencies for the fiscal year ended March 31, 1982

Balance — March 31, 1981	$28,376,064 10
Add: Premiums in respect of U.S. Debentures issued during the year	58,163,397 62
Deduct: Charges related to Sinking Fund instalments and Serial retirements in respect of foreign debt.	4,930,304 40
Balance — March 31, 1982	$81,609,157 32

See Note 1 (D) to Financial Statements

Statement 26

PROVINCE OF NOVA SCOTIA

Continuity of Machinery Replacement Reserve —
Department of Transportation
for the fiscal year ended March 31, 1982

Balance — March 31, 1981	$21,437,584 68
Add: Depreciation charged during the year	3,244,277 97
	24,681,862 65
Less: Accumulated depreciation on machinery disposed of during the year	985,679 65
Balance — March 31, 1982	$23,696,183 00

See Note 1(F) to Financial Statements

Statement 27

PROVINCE OF NOVA SCOTIA

Trust Fund Assets and Trust Funds as at March 31, 1982

Investments	Cash in Banks and Short Term Investments	Accounts Receivable*	Total		
$281,412,571 26	$ 35,872,827 01	$1,020,154 49	$318,305,552 76	Nova Scotia Teachers' Pension Fund	$318,305,552 76
285,923,517 09	53,271,954 44	(821,686 59)	338,373,784 94	Public Service Superannuation Fund.....	338,373,784 94
......	......	438,085 31	438,085 31	Members' Retiring Allowance Act	438,085 31
23,076,427 63	2,652,570 67	727,122 40	26,456,120 70	Universities Assistance Act Sinking Fund	26,456,120 70
33,792,833 44	280,516 12	581,172 55	34,654,522 11	Nova Scotia Power Corporation Sinking Fund U.S.	34,654,522 11
26,482,821 74	1,207,823 91	700,859 48	28,391,505 13	Nova Scotia Power Corporation Sinking Fund Cdn	28,391,505 13
2,595,426 11	436,961 65	(1,654,720 35)	1,377,667 41	Sysco Sinking Fund	1,377,667 41
......	9,265,775 08	......	9,265,775 08	Oil Substitution and Conservation Fund	9,265,775 08
......	5,891,250 61	......	5,891,250 61	Industrial Energy Conservation Fund	5,891,250 61
......	......	433,820 25	433,820 25	Hospital Capital Fund.................	433,820 25
295,441 69	72,991 72	39,277 63	407,711 04	Hospital Trusts	407,711 04
5,911,020 60	2,017,465 62	7,656,381 00	15,584,867 22	Miscellaneous Trusts	15,584,867 22
$659,490,059 56	$110,970,136 83	$9,120,466 17	$779,580,662 56		$779,580,662 56

*Includes amounts due to and from General Funds

Statement 28

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1982

	Estimated	Actual
Department of:		
Agriculture and Marketing —		
General Agriculture	$ 204,100 00	$ 209,688 83
Nova Scotia Farm Loan Board	400,000 00	415,032 37
	604,100 00	624,721 20
Attorney General —		
Costs and Fees — Provincial Magistrates	250,000 00	199,888 77
Fees — Public Offices	3,550,000 00	3,010,412 95
Fees — Public Trustee	25,000 00	47,082 05
Fines — Criminal Prosecutions	3,000,000 00	2,365,680 44
Fees — Insurance Agents' Act	42,000 00	47,605 00
Tax on Fire Insurance Premiums	500,000 00	525,116 34
Tax on Insurance Premiums	5,358,000 00	6,641,789 65
Fees — Companies Act	300,000 00	331,428 48
Fees — Cooperative Associations Act	1,000 00	1,669 50
Fees — Corporations Registration Act	1,120,000 00	1,021,260 85
Fees — Partnerships and Business Names Registration Act	65,000 00	61,293 30
Licenses and Fees — Securities Act	65,000 00	73,975 00
Miscellaneous	127,000 00	136,163 97
	14,403,000 00	14,463,366 30

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1982

	Estimated	Actual
Department of:		
Consumer Affairs —		
Fees — Collecting Agencies Act	7,700 00	6,940 00
Fees — Consumer Protection Act	9,200 00	11,565 00
Fees — Consumer Reporting Act	500 00	825 00
Fees — Debtor Assistance	2,700 00	4,150 00
Fees — Real Estate Agents' Licensing Act	34,000 00	36,185 00
Licenses — Direct Sellers Licensing and Regulations Act	30,000 00	34,701 00
Licenses — Instalment Payment Contracts Act	200 00	212 00
Licenses — Mortgages Brokers and Lenders Registration	5,100 00	4,165 00
Amusement Tax	300,000 00	352,664 21
Film Tax	40,000 00	27,553 50
Itinerant Tax	275,000 00	283,180 82
Parimutuel Tax	700,000 00	464,510 44
Theatre Admission Tax	1,200,000 00	998,575 74
Miscellaneous	30,000 00	25,088 63
	2,634,400 00	2,250,316 34
Culture, Recreation and Fitness —		
Meet the Navy Show	75,000 00	68,195 89
Nova Scotia Tattoo	108,000 00	84,178 78
Miscellaneous	6,000 00	8,412 43
	189,000 00	160,787 10
Development —		
Lease Rentals	......	19,844 75
Registration Fees — Small Business Development	......	2,000 00
	......	21,844 75

Education —		
Adult Vocational Training	88,100 00	46,568 72
Continuing Education	42,000 00	47,254 75
Education Resource Services	68,600 00	46,733 30
Institutes of Technology	391,500 00	474,277 76
Nova Scotia School Book Bureau	68,300 00	104,885 24
Nova Scotia Teachers' College	900,500 00	812,305 90
Regional Vocational Schools	563,500 00	438,104 03
Research Testing	......	29,444 58
Miscellaneous	20,000 00	26,100 45
	2,142,500 00	2,025,674 73
Environment —		
Rentals and Fees — Nova Scotia Water Act	136,500 00	111,733 59
Water Utilities	775,000 00	690,915 16
Well Drilling Licenses	2,300 00	1,820 00
Miscellaneous	800 00	......
	914,600 00	804 468 75

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1982

	Estimated	Actual
Department of:		
Finance —		
Individual Income Tax	326,273,000 00	339,075,000 00
Corporation Income Tax	63,964,000 00	72,267,000 00
Federal-Provincial Fiscal Arrangements —		
Equalization Payments	488,467,000 00	525,610,000 00
Established Programs, Financing Payments	256,402,000 00	248,479,000 00
Tax on Undistributed Income	200,000 00	7,447 66
Statutory Subsidies	2,230,000 00	2,259,170 58
Reciprocal Taxation	32,548,000 00	32,214,151 92
Health Services Tax	254,300,000 00	235,380,726 94
Gasoline Tax	67,500,000 00	66,514,989 13
Nova Scotia Liquor Commission Profits	63,384,000 00	64,820 074 19
Liquor Licenses and Permits	323,000 00	323,520 00
Interest	66,767,000 00	63,474,829 51
Nova Scotia Lottery Commission Profits	5,000,000 00	8,495,505 00
Tax on Long Distance Telephone Calls	5,500,000 00	5,716,327 35
Other —		
Succession Duties and Gift Tax	......	15,770 53
Lottery Licenses	675,000 00	738,356 90
Pension Plans — Registration	18,000 00	21,155 00
Miscellaneous	5,000 00	404,913 57
	1,633,556,000 00	1,665,818,028 28
Fisheries —		
Fisheries Training — Board and Lodging	30,000 00	19,963 00
Licenses and Royalties — (Sea Plant Harvesting)	1,300 00	1,082 91
Miscellaneous	200 00	60 00
	31,500 00	21,105 91

Government Services —		
Computer Services	33,000 00	562,498 39
Creative Design	8,000 00	2,688 40
Property Services	250,900 00	266,013 74
Publications and Advertising	210,000 00	263,136 33
Internal Communications	......	338 60
	501,900 00	1,094,675 46
Health —		
Registration Services	445,000 00	356,792 95
Victoria General Hospital	325,000 00	166,860 50
	770,000 00	523,653 45
Labour and Manpower —		
Certificates — Apprenticeship Training	9,000 00	15,379 00
Fees — Amusement Devices Act	800 00	560 00
Fees — Boiler Safety Inspection	38,000 00	71,995 07
Fees — Elevators and Lifts Act	18,000 00	16,322 00
Fees — Stationary Engineers Board	11,900 00	9,055 80
Permits — Fire Marshal Division	5,700 00	6,436 50
	83,400 00	119,748 37
Lands and Forests —		
Admission Fees — Campgrounds	300,000 00	258,901 18
Fines and Forfeitures	100,000 00	79,516 97
Game and Fishing Licenses	1,542,500 00	1,519,537 25
Leases and Grants	22,000 00	24,077 00
Nursery — Sale of Trees	519,000 00	643,129 42
Selective Cutting	1,000,000 00	1,567,893 26
Timber and Fuelwood Licenses	4,412,000 00	2,031,800 75
Miscellaneous	128,000 00	125,380 11
	8,023,500 00	6,250,235 94

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1982

	Estimated	Actual
Department of:		
Mines and Energy —		
Exploration Claims	200,000 00	242,781 05
Government Drills	350,000 00	81,208 11
Gypsum Tax	710,000 00	621,355 51
Rentals — Minerals	35,000 00	40,538 00
Royalties — Coal	800,000 00	690,765 94
Royalites — Other	1,400,000 00	286,466 22
Miscellaneous	100,000 00	454,673 59
	3,595,000 00	2,417,788 42
Municipal Affairs —		
Licenses — Municipal Auditors	5,000 00	2,575 00
Nova Scotia Pulp Limited Agreement Act	335,000 00	335,000 00
Registration Fees — Community Planning Association	5,500 00	2,446 00
Registration Fees — Training Programs	15,500 00	9,580 00
	361,000 00	349,601 00

Public Service —		
Civil Service Commission	1,500 00	990 00
Fees — Condominium Property Act	12,000 00	66,048 40
Legislative Library	3,000 00	933 80
Licenses — Gasoline Licensing Act	280,300 00	208,127 00
Licenses — Horse Racing Commission	21,000 00	22,317 50
Licenses — Salvage Yards Licensing Act	3,000 00	3,510 00
Motor Carrier Act	540,000 00	626,412 11
Nova Scotia Boxing Authority	2,000 00	420 00
Nova Scotia Housing Commission — Net Proceeds — Land Assembly Projects	......	6,669 13
Nova Scotia Police Commission	19,000 00	20,247 50
Sale of Statutes	2,000 00	......
Subscriptions to Hansard	3,000 00	5,820 00
Subscriptions to Legislative Bills	3,000 00	11,190 00
Fees — Legislative Bills	......	11,288 00
	889,800 00	983,973 44
Social Services —		
Fees — Summer Camps	7,500 00	......
Rent Revenue	......	24,464 65
	7,500 00	24,464 65
Tourism —		
Bluenose Tours	89,200 00	61,909 02
Camping Establishment License Fees	1,000 00	907 00
Digby Pines	1,560,000 00	1,645,530 15
Fees — Management Information Seminars	......	1,050 00
Hotel License Fees	2,000 00	2,134 00
Keltic Lodge	2,000,000 00	1,966,051 97
Liscombe Lodge	364,000 00	406,899 84
	4,016,200 00	4,084,481 98

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue

for the fiscal year ended March 31, 1982

	Estimated	Actual
Department of:		
Transportation —		
Maintenance and Improvement of Highways		
Advertising Licenses	4,200 00	3,723 30
Canso Causeway Revenue	690,000 00	649,956 01
Ferries	202,000 00	196,510 01
Registry of Motor Vehicles		
Certificates of Registration	1,244,400 00	907,880 00
Chauffeurs' Licenses	583,600 00	563,587 10
Commercial Registrations	12,281,200 00	10,009,373 94
Dealers' Licenses and Plates	70,700 00	59,264 77
Fines	1,782,400 00	1,484,928 44
Government of Canada	164,400 00	175,514 00
Miscellaneous Registrations	1,077,300 00	1,042,987 20
Miscellaneous Revenues	1,014,100 00	1,151,531 96
Motor Vehicle Inspection	262,100 00	235,224 77
Operators' Licenses	861,600 00	838,508 42
Passenger Registrations	11,618,800 00	10,511 004 22
	31,856,800 00	27,829,994 14
Total Current Revenue	$1,704,580,200 00	$1,729,868,930 21

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Recovery

for the fiscal year ended March 31, 1982

	Estimated	Actual
Department of:		
Agriculture and Marketing —		
Agricultural Services	$ 71,800 00	$ 58,895 06
Agricultural Production	3,000 00	3,254 51
Boards and Commissions	225,000 00	207,232 35
	299,800 00	269,381 92
Attorney General —		
General	1,034,400 00	1,157,956 44
Law Administration	14,706,300 00	13,791,315 00
	15,740,700 00	14,949,271 44
Development —		
Development Operations	202,000 00	186,287.98

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Recovery

for the fiscal year ended March 31, 1982

	Estimated	Actual
General Development Agreement —		
Metropolitan Area Subsidiary Agreement	475,200 00	(5,010 93)
Strait of Canso Subsidiary Agreement	672,800 00	523,192 58
Industrial Development Subsidiary Agreement	428,800 00	376,015 34
Industrial Innovation	400,000 00	......
Planning Subsidiary Agreement	553,500 00	373,864 37
Agriculture Development Subsidiary Agreement	2,073,600 00	1,885,526 38
Agriculture II	2,000 000 00	......
Energy Subsidiary Agreement	2,761,600 00	2,720,048 37
Forestry Development Subsidiary Agreement	7,214,400 00	8,716,816 84
Mineral Program II	600,000 00	......
Sysco Rehabilitation Subsidiary Agreement	3,040,000 00	2,214,274 48
Tourism Development Subsidiary Agreement	1,152,000 00	586,248 33
Ocean Industry Development	400,000 00	......
	21,771,900 00	17,390,975 76
Total Department of Development	21,973,900 00	17,577,263 74
Education —		
Finance and Budgeting Program	309,000 00	328,808 06
Curriciulm Development Program	2,372,400 00	2,399,732 73
Education Resource Services Program	300,900 00	275,847 73
Adult Education Program	15,024,000 00	12,465,045 80
Teacher Education Program	63,800 00	61,688 08
	18,070,100 00	15,531,122 40
Assistance to Universities	5,200,000 00	5,401,435 00

Environment	278,000 00	153,796 86
Finance —		
General	117,700 00	602,591 47
Government Contributions to Benefit Plans	75,000 00	72,202 62
	192,700 00	674,794 09
Fisheries	751,200 00	1,062,919 99
Government Services	74,000 00	......
Health —		
Health Programs	672,000 00	11,614,326 09
Nova Scotia Commission on Drug Dependency	1,700,600 00	1,719,822 07
	2,372,600 00	13,334,148 16
Labour and Manpower —		
Manpower Services	3,489,500 00	3,571,060 99
Mines and Energy —		
Energy Assistance	2,115,000 00	1,822,035 70
Assistance — Coal Industry	966,700 00	965,292 00
	3,081,700 00	2,787,327 70
Municipal Affairs —		
General	10,717,000 00	12,144,923 02
Public Service —		
Civil Service Commission	24,100 00	19,937 26
Nova Scotia Housing Commission — Administration	244,700 00	315,107 56
Nova Scotia Lottery Commission	276,100 00	168,500 34
Office of Auditor General	52,400 00	52,400 00
	597,300 00	555,945 16

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Recovery

for the fiscal year ended March 31, 1982

	Estimated	Actual
Department of:		
Social Services —		
Administration	3,850,100 00	3,648,664 69
Family and Children's Services	7,928,300 00	7,447,040 39
Rehabilitation and Community Services	5,290,100 00	4,490,677 08
Protection Services	3,090,800 00	2,428,991 82
Public Assistance	53,534,100 00	52,826,513 66
Other Social Services	1,869,200 00	1,745,700 62
	75,562,600 00	72,587,588 26
Tourism —		
Travel Information	......	53,130 70
Total Ordinary Recovery	158,401,100 00	160,654,109 43

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1982

	Estimate 1981-82	Orders-In-Council	Total	Actual
Department of:				
Agriculture and Marketing —				
Agricultural Services	$ 9,116,400 00	$ 1,600,000 00	$ 10,716,400 00	$ 10,683,397 81
Agricultural Production	8,833,900 00	......	8,833,900 00	8,713,495 19
Boards and Commissions	7,357,900 00	391,000 00	7,748,900 00	7,208,533 06
Nova Scotia Agricultural College	2,583,600 00	......	2,583,600 00	2,302,732 66
	27,891,800 00	1,991,000 00	29,882,800 00	28,908,158 72
Attorney General —				
General	8,974,200 00	442,500 00	9,416,700 00	9,248,963 77
Law Administration	19,656,700 00	......	19,656,700 00	19,202,276 07
Public Offices	3,589,200 00	326,300 00	3,915,500 00	3,906,227 56
Superintendent of Insurance	152,500 00	6,700 00	159,200 00	157,766 04
Registry of Joint Stock Companies	433,300 00	80,606 03	513,906 03	513,906 03
	32,805,900 00	856,106 03	33,662,006 03	33,029,139 47
Consumer Affairs	2,466,700 00	175,000 00	2,641,700 00	2,539,159 33
Culture, Recreation and Fitness —				
Administration	7,404,100 00	535,221 00	7,939,321 00	7,864,021 26
Recreation Facility Development	1,407,900 00	427,909 00	1,835,809 00	1,474,522 14
	8,812,000 00	963,130 00	9,775 130 00	9,338,543 40

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1982

	Estimate 1981-82	Orders-In-Council	Total	Actual
Department of:				
Development —				
General Administration	19,948,200 00	14,532,402 00	34,480,602 00	30,823,835 83
Development Operations	5,854,700 00	300,000 00	6,154,700 00	5,924,186 86
Development Strategy	1,048,200 00	......	1,048,200 00	1,009,558 61
Development Projects	764,600 00	......	764,600 00	761,554 34
Provincial Employment Program	14,201,500 00	......	14,201,500 00	13,681,187 14
	41,817,200 00	14,832,402 00	56,649,602 00	52,200,322 78
General Development Agreement —				
Metropolitan Area Subsidiary Agreement	2,594,000 00	......	2,594,000 00	3,027,531 03
Strait of Canso Subsidiary Agreement	841,000 00	......	841,000 00	653,278 72
Industrial Development Sudsidiary Agreement	1,034,000 00	......	1,034,000 00	869,855 27
Industrial Innovation	500,000 00	......	500,000 00	......
Planning Subsidiary Agreement	1,107,000 00	......	1,107,000 00	743,689 34
Agriculture Development Subsidiary Agreement	2,592,000 00	......	2,592,000 00	2,371,882 10
Agriculture II	2,500,000 00	4,000 000 00	6,500,000 00	4,701,189 23
Energy Subsidiary Agreement	3,752,000 00	......	3,752,000 00	3,986,935 91
Forestry Development Subsidiary Agreement	7,838,500 00	......	7,838,500 00	12,197,883 53
Mineral Program II	750,000 00	......	750,000 00	783,650 22
Sysco Rehabilitation Subsidiary Agreement	3,800,000 00	......	3,800,000 00	2,771,564 20
Tourism Development Subsidiary Agreement	1,440,000 00	......	1,440,000 00	785,760 17
Pulp and Paper Modernization	500,000 00	......	500,000 00	......
Ocean Industry Development	500,000 00	......	500,000 00	......
	29,748,500 00	4,000,000 00	33,748,500 00	32,893,219 72
Total — Department of Development	71,565,700 00	18,832,402 00	90,398,102 00	85,093,542 50

Education —				
Senior Management Program	999,500 00	85,700 00	1,085,200 00	1,082,484 40
Finance and Budgeting Program	313,964,100 00	53,276,400 00	367,240,500 00	366,982,373 57
Curriculum Development Program	3,941,200 00	......	3,941,200 00	3,828,229 18
Regional Vocational Education Program	21,077,900 00	328,200 00	21,406,100 00	20,730,410 79
Education Resource Services Program	9,011,400 00	33,400 00	9,044,800 00	8,857,674 09
School Planning and Inspection Program	1,208,900 00	......	1,208,900 00	1,208,463 68
Adult Education Program	19,277,200 00	......	19,277,200 00	16,887,141 73
Teacher Education Program	521,600 00	......	521,600 00	513,572 81
Program Services Program	684,600 00	......	684,600 00	569,432 51
	370,686,400 00	53,723,700 00	424,410,100 00	420,659,782 76
Assistance to Universities	129,163,700 00	1,544,000 00	130,707,700 00	130,417,023 51
Environment	8,570,300 00	......	8,570,300 00	7,887,699 75
Finance —				
General	3,827,700 00	......	3,827,700 00	3,809,401 74
Provincial Tax Commission	4,008,300 00	......	4,008,300 00	3,698,544 46
Government Contributions to Benefit Plans	20,003,400 00	466,971 47	20,470,371 47	20,470,371 47
Unclassified and Unforeseen Expenditures	300,000 00	......	300,000 00	284,622 16
Homeowners' Incentive Act — Grants	2,850,000 00	......	2,850,000 00	1,733,434 98
	30,989,400 00	466,971 47	31,456,371 47	29,996,374 81
Debt Charges	225,344,100 00	3,251,800 00	228,595,900 00	225,083,489 65
Fisheries	15,466,300 00	......	15,466,300 00	13,758,223 23
Government Services	23,585,700 00	......	23,585,700 00	20,653,490 93
Health —				
Health Programs	344,119,800 00	51,900,000 00	396,019,800 00	391,769,641 04
Health Services and Insurance Commission	140,114,700 00	2,309,800 00	142,424,500 00	140,916,146 17
Nova Scotia Commission on Drug Dependency	4,836,500 00	......	4,836,500 00	4,634,961 64
	489,071,000 00	54,209,800 00	543,280,800 00	537,320,748 85

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1982

	Estimate 1981-82	Orders-In-Council	Total	Actual
Department of:				
Labour and Manpower —				
General Administration	644,900 00	115,940 00	760,840 00	758,515 77
Labour Relations and Standards	1,015,300 00	147,795 21	1,163,095 21	1,163,095 21
Safety Services	1,366,000 00	30,746 00	1,396,746 00	1,372,578 31
Manpower Services	3,785,500 00	127 44	3,785,627 44	3,785,627 44
	6,811,700 00	294,608 65	7,106,308 65	7,079,816 73
Lands and Forests —				
Administration Branch	3,294,800 00	......	3,294,800 00	3,258,472 51
Program Planning Branch	3,960,400 00	......	3,960,400 00	3,884,726 37
Operations Branch	12,358,800 00	840,000 00	13,198,800 00	12,906,365 33
Land Services Branch	290,100 00	......	290,100 00	281,932 68
	19,904,100 00	840,000 00	20,744,100 00	20,331,496 89
Mines and Energy —				
Operations	4,589,600 00	......	4,589,600 00	4,339,094 96
Energy Assistance	24,081,000 00	......	24,081,000 00	23,292,004 35
Assistance — Coal Industry	3,031,700 00	1,228,300 00	4,260,000 00	4,163,131 46
	31,702,300 00	1,228,300 00	32,930,600 00	31,794,230 77
Municipal Affairs —				
General	152,996,100 00	......	152,996,100 00	142,094,222 94

Public Service —				
Cape Breton Development Corporation	1,100,000 00	285,000 00	1,385,000 00	1,368,421 35
Civil Service Commission	1,807,000 00	......	1,807,000 00	1,754,017 16
Council of Maritime Premiers	2,865,700 00	......	2,865,700 00	2,865,700 00
Education Incentive Program for Black Students	235,100 00	......	235,100 00	234,596 67
Election Expenses	65,600 00	3,220,361 04	3,285,961 04	3,285,961 04
Executive Council Office	718,900 00	......	718,900 00	654,230 40
Expropriation Compensation Board	122,900 00	......	122,900 00	103,505 40
Gasoline and Fuel Oil Licensing Act — Administration	326,800 00	5,000 00	331,800 00	329,569 94
Government House	173,000 00	......	173,000 00	158,324 32
Halifax-Dartmouth Bridge Commission	2,400,000 00	1,600,000 00	4,000,000 00	4,000,000 00
Human Rights Commission	689,600 00	45,205 33	734,805 33	734,805 33
Industrial Estates Limited	1,849,900 00	......	1,849,900 00	1,726,900 00
Intergovernmental Affairs	300,500 00	......	300,500 00	292,758 32
Legislative Counsel	378,700 00	17,058 49	395,758 49	395,758 49
Legislative Expenses	2,984,600 00	514,096 89	3,498,696 89	3,498,696 89
Management Board	795,200 00	......	795,200 00	656,985 10
Maritime Resource Management Service	450,000 00	......	450,000 00	450,000 00
Ministers' Salaries and Expenses	778,200 00	74,615 55	852,815 55	852,815 55
Motor Carrier Act — Administration	897,800 00	76,500 00	974,300 00	974,254 93
Nova Scotia Advisory Council on the Status of Women	209,200 00	......	209,200 00	159,492 10
Nova Scotia Boxing Authority	42,400 00	......	42,400 00	41,964 06
Nova Scotia Horse Racing Commission	372,000 00	20,500 00	392,500 00	384,148 71
Nova Scotia Housing Commission — Administration	3,985,200 00	176,661 53	4,161,861 53	4,161,861 53
Nova Scotia Housing Commission — Subsidies	10,995,800 00	2,327,607 10	13,323,407 10	13,323,407 10
Nova Scotia Lottery Commission	276,100 00	......	276,100 00	168,500 34
Nova Scotia Municipal Finance Corporation	302,400 00	......	302,400 00	284,879 50
Nova Scotia Police Commission	277,400 00	54,400 00	331,800 00	294,384 57
Nova Scotia Power Corporation	21,316,000 00	......	21,316,000 00	15,001,389 25
Nova Scotia Research Foundation Corporation	1,600,000 00	......	1,600,000 00	1,600,000 00
Nova Scotia Resources Limited	200,000 00	325,000 00	525,000 00	525,000 00
Office of the Auditor General	979,200 00	......	979,200 00	971,536 41
Office of the Ombudsman	173,400 00	8,200 00	181,600 00	176,902 38

Statement 28 (Continued)

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue

for the fiscal year ended March 31, 1982

	Estimate 1981-82	Orders-In-Council	Total	Actual
Public Service (Continued)				
Office of the Premier	298,900 00	3,600 49	302,500 49	302,500 49
Office of the Speaker	695,200 00	55,759 33	750,959 33	750,959 33
Protocol Office	324,500 00	175,000 00	499,500 00	486,485 27
Provincial Boundaries Commission	20,000 00	439 60	20,439 60	20,439 60
Public Archives of Nova Scotia, Board of Trustees	752,200 00	......	752,200 00	752,200 00
Purchasing Agency	506,900 00	......	506,900 00	504,854 65
Registrar of Condominiums	51,300 00	......	51,300 00	48,081 91
Royal Commission on the Status of Pensions	50,000 00	87,200 00	137,200 00	113,597 71
Salvage Yards Licensing Act — Administration	278,200 00	10,300 00	288,500 00	285,793 95
Sydney Steel Corporation	10,200,000 00	1,376,000 00	11,576,000 00	11,574,837 50
Tidal Power Corporation	99,100 00	32,284 46	131,384 46	131,384 46
Workers' Compensation Board	1,650,000 00	153,437 86	1,803,437 86	1,803,437 86
	74,594,900 00	10,644,227 67	85,239,127 67	78,205,339 57
Social Services —				
Administration	10,611,200 00	226,211 35	10,837,411 35	10,837,411 35
Family and Children's Services	14,009,500 00	557,705 13	14,567,205 13	14,567,205 13
Rehabilitation and Community Services	10,375,200 00	......	10,375,200 00	10,123,766 08
Protection Services	5,303,900 00	......	5,303,900 00	4,271,622 81
Public Assistance	143,079,700 00	......	143,079,700 00	141,795,600 35
Other Social Services	2,514,200 00	......	2,514,200 00	1,747,723 75
	185,893,700 00	783,916 48	186,677,616 48	183,343,329 47

Tourism —				
Administration	832,900 00	......	832,900 00	808,915 41
Bluenose II	476,200 00	130,100 00	606,300 00	591,946 70
Industry Development	702,700 00	......	702,700 00	695,074 95
Marketing	4,776,800 00	1,553,000 00	6,329,800 00	6,240,282 51
Travel Information	938,100 00	47,000 00	985,100 00	965,136 30
Hotel Operations	3,648,000 00	142,442 58	3,790,442 58	3,790,442 58
	11,374,700 00	1,872,542 58	13,247,242 58	13,091,798 45
Transportation —				
Maintenance and Improvement of Highways	74,332,300 00	14,157,955 24	88,490,255 24	88,490,255 24
Registry of Motor Vehicles	8,838,400 00	332,100 00	9,170,500 00	8,596,977 43
	83,170,700 00	14,490,055 24	97,660,755 24	97,087,232 67
Total Ordinary Expenditure	2,002,867,200 00	166,167,560 12	2,169,034,760 12	2,117,712,844 40

Statement 28 (Continued)

Province of Nova Scotia

— Summary —

	Estimate	Actual
Total Current Revenue	$1,704,580,200 00	$1,729,868,930 21
Total Ordinary Recovery	158,401,100 00	160,654,109 43
	1,862,981,300 00	1,890,523,039 64
Total Current Expenditure	2,002,867,200 00	2,117,712,844 40
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	139,885,900 00	227,189,804 76
Less: Prior years' adjustments — Federal-Provincial Fiscal Arrangements	......	46,881,048.72
	139,885,900 00	180,308,756 04
Sinking Fund Instalments and Serial Retirements — Net	37,931,500 00	34,273,924 06
Balance — Net Revenue Deficit	$ 177,817,400 00	$ 214,582,680 10

Statement 29

PROVINCE OF NOVA SCOTIA

Statement of Capital Account Appropriations and Expenditures for the fiscal year ended March 31, 1982

Capital Expenditure	Balance March 31, 1981	Voted Chapter 1 1981	Orders-In-Council	Total Available Authority	Capital Expenditure Year Ended March 31, 1982	Transfer and Cancellations by Statute	Balance March 31, 1982 (C)
FURNITURE AND EQUIPMENT							
Department of —							
Agriculture and Marketing	$ 160,481.28	$ 335,800.00	$	$ 496,281.28	$ 174,810.81	$	$ 321,470.47
Attorney General	14,079.79	132,000.00	30,000.00	176,079.79	160,880.78		15,199.01
Education	229,927.02	6,667,500.00		6,897,427.02	2,846,827.34	229,927.02	3,820,672.66
Environment	12,249.47	425,200.00		437,449.47	326,486.51	12,249.47	98,713.49
Finance	47,672.40	76,000.00		123,672.40	93,338.84	11,672.40	18,661.16
Government Services	566,693.19	1,034,800.00		1,601,493.19	507,974.05	276,702.19	816,816.95
Health	830,481.15	2,697,000.00	674,250.00	4,201,731.15	3,757,980.27	2,746.15	441,004.73
Lands and Forests	912,357.15	3,319,900.00	275,100.00	4,507,357.15	3,242,301.34		1,265,055.81
Mines and Energy	30,258.21	220,400.00		250,658.21	215,983.40	30,258.21	4,416.60
Social Services	1,673.91	50,000.00		51,673.91	34,077.22	1,673.91	15,922.78
Tourism	68,569.87	202,000.00		270,569.87	227,653.20	69.87	42,846.80
OTHER							
Department of —							
Agriculture and Marketing	35,922.52	200,000.00		235,922.52	118,875.21	35,922.52	81,124.79
Attorney General	89,904.50	300,000.00		389,904.50	138,534.43		251,370.07
Development	11,722,964.16	21,781,100.00	17,000,000.00	50,504,064.16	46,813,906.36		3,690,157.80
Education		136,000.00		136,000.00			136,000.00
Environment	1,217,056.42	2,251,000.00		3,468,056.42	1,674,495.55	1,217,056.42	576,504.45
Health	10,482,422.81	5,552,700.00		16,035,122.81	10,975,095.57	1,482,422.81	3,577,604.43
Lands and Forests	1,321,696.98	10,680,400.00	1,906,200.00	13,908,296.98	11,736,990.95	195,096.98	1,976,209.05
Public Service	200.00	56,201,500.00		56,201,700.00	53,960,619.89	200.00	2,240,880.11
Transportation	39,543,666.96	94,745,600.00	4,960,733.00	139,249,999.96	136,601,791.69(A)		2,648,208.27
PUBLIC WORKS AND SPECIAL PROJECTS							
Department of —							
Agriculture and Marketing	690,060.43	2,580,000.00		3,270,060.43	2,058,509.69	60.43	1,211,490.31
Attorney General		100,000.00		100,000.00			100,000.00
Education	3,229,302.24	5,149,000.00		8,378,302.24	3,966,125.74	36,602.24	4,375,574.26
Government Services	2,657,711.85	3,425,000.00		6,082,711.85	756,374.24	1,901,337.61	3,425,000.00
Health	3,281,028.67	18,183,800.00		21,464,828.67	8,911,977.45	84,828.67	12,468,022.55
Lands and Forests	194,063.38	729,000.00		923,063.38	808,302.02	63.38	114,697.98
Mines and Energy		40,000.00		40,000.00	4,545.83		35,454.17
Public Service		20,000.00		20,000.00			20,000.00
Social Services	905,510.92	387,000.00		1,292,510.92	173,326.36	732,184.56	387,000.00
Tourism	497,788.31	687,200.00		1,184,988.31	361,601.54	136,186.77	687,200.00
Transportation	733,827.68	1,940,000.00		2,673,827.68	1,358,710.19	27.68	1,315,089.81
	79,477,571.27	240,249,900.00	24,846,283.00	344,573,754.27	292,008,096.47(B)	6,387,289.29	46,178,368.51

Statement 29 (Continued)

PROVINCE OF NOVA SCOTIA

Statement of Capital Account Appropriations and Expenditures for the fiscal year ended March 31, 1982

Capital Expenditure	Balance March 31, 1981	Voted Chapter 1 1981	Orders-In-Council	Total Available Authority	Capital Expenditure Year Ended March 31, 1982	Transfer and Cancellations by Statute	Balance March 31, 1982 (C)
CAPITAL ADVANCES							
Advances — Teachers' Loan Fund (Free Balance of Fund) . . .	518,755.90			518,755.90			518,755.90
Advances to Government of Canada under Crop Re-Insurance Agreement of Nova Scotia	27,354.70	67,500.00		94,854.70	59,867.97		34,986.73
	546,110.60	67,500.00		613,610.60	59,867.97		553,742.63
	$80,023,681.87	$240,317,400.00	$24,846,283.00	$345,187,364.87	$292,067,964.44	$6,387,289.29	$46,732,111.14

NOTES

(A) Excludes machinery purchases of $3,244,277.97 as funds required are considered to be provided through depreciation charges in Department of Transportation in the year.

(B) Capital expenditure of $292,008,096.47 is gross expenditure before recovery of $42,427,099.75. The Net ($249,580,996.72) is shown in details of Capital Expenditure.

(C) The Balance of Authority, March 31, 1981, (on the Application of Departments and with the approval of the Minister of Finance and Management Board) has been expended before applying expenditure to the current year's vote.

Statement 29 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1982

Department and Item	Expenditure	Recovery	Net
FURNITURE AND EQUIPMENT			
AGRICULTURE AND MARKETING			
Nova Scotia Agricultural College	$ 156,595 95	$	$ 156,595 95
Community Pastures	11,900 00	......	11,900 00
Department General	6,314 86	......	6,314 86
	174,810 81	......	174,810 81
ATTORNEY GENERAL			
Administration	33,950 13	......	33,950 13
Correctional Services	5,363 27	......	5,363 27
Public Trustee	1,318 80	......	1,318 80
Provincial Judges	114,764 81	......	114,764 81
Superintendent of Insurance	759 97	......	759 97
Registry of Joint Stock Companies	4,723 80	......	4,723 80
	160,880 78	......	160,880 78
EDUCATION			
Regional Vocational Schools	1,022,934 46	74,082 39	948,852 07
Education Resource Services	625,968 67	392,656 06	233,312 61
Adult Education	1,098,531 09	......	1,098,531 09
Teacher Education	99,393 12	......	99,393 12
	2,846,827 34	466,738 45	2,380 088 89

Statement 29 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures
for the fiscal year ended March 31, 1982

Department and Item	Expenditure	Recovery	Net
ENVIRONMENT			
Administration	708 00	......	708 00
Inspection and Monitoring	293,581 42	......	293,581 42
Utilities	18,394 09	......	18,394 09
Water Planning and Management	13,803 00	......	13,803 00
	326,486 51	......	326,486 51
FINANCE			
Accounting Services	10,338 40	.....	10,338 40
Accounting and Financial Reporting	27,713 24	......	27,713 24
Systems Development and Control	34,838 20	......	34,838 20
Health Services Tax	5,245 00	......	5,245 00
Gasoline and Diesel Oil Tax	15,204 00	......	15,204 00
	93,338 84	......	93,338 84
GOVERNMENT SERVICES			
Information Services	2,241 00	......	2,241 00
Systems and Computer Services	505,733 05	264,564 02	241,169 03
	507,974 05	264,564 02	243,410 03
HEALTH			
Nova Scotia Commission on Drug Dependency	9,416 79	......	9,416 79
General Hospital Services	3,638,457 00	......	3,638,457 00
Provincially Owned Hospitals	110,106 48	......	110,106 48
	3,757,980 27	......	3,757,980 27

LANDS AND FORESTS			
Office Furniture and Equipment	31,309 30	......	31,309 30
Fire Fighting Equipment	388,269 56	......	388 269 56
Forestry Equipment	2,822,722 48	617,177 00	2,205,545 48
	3,242,301 34	617,177 00	2,625,124 34
MINES AND ENERGY			
Operations	215,983 40	......	215,983 40
SOCIAL SERVICES			
Nova Scotia School for Girls	34,077 22	......	34,077 22
TOURISM			
Administration	22,775 51	......	22,775 51
Pines Hotel	108,239 33	......	108,239 33
Keltic Lodge	74,444 42	......	74,444 42
Liscombe Lodge	22,193 94	......	22,193 94
	227,653 20	......	227,653 20
TOTAL FURNITURE AND EQUIPMENT	11,588,313 76	1,348,479 47	10,239,834 29

Statement 29 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures for the fiscal year ended March 31, 1982

Department and Item	Expenditure	Recovery	Net
OTHER			
AGRICULTURE AND MARKETING			
Land Protection Services	118,875 21	......	118,875 21
ATTORNEY GENERAL			
Penal Reform Program	138,534 43	......	138,534 43
DEVELOPMENT			
Industrial Development — General Development Costs	2,237,015 59	......	2,237,015 59
GENERAL DEVELOPMENT AGREEMENT			
STRAIT OF CANSO SUBSIDIARY AGREEMENT			
Community and Industrial Infrastructure	110,272 78	54,365 08	55,907 70
INDUSTRIAL DEVELOPMENT SUBSIDIARY AGREEMENT			
Industrial Parks and Related Infrastructure	603,972 10	533,617 11	70,354 99
FORESTRY DEVELOPMENT SUBSIDIARY AGREEMENT	963,534 52	799,372 62	164,161 90
TOURISM DEVELOPMENT SUBSIDIARY AGREEMENT	2,736,841 94	2,125,244 32	611,597 62
SYSCO II	2,300,818 44	1,840,653 15	460,165 29
OCEAN INDUSTRY DEVELOPMENT PROGRAM	1,150,672 15	1,116,719 04	33,953 11
HALIFAX SHIPYARD REHABILITATION PROGRAM	23,794,439 05	18,839,122 97	4,955,316 08
PANAMAX DRYDOCK	12,800,000 00	10,240,000 00	2,560,000 00
MINERAL PROGRAM II	116,339 79	91,235 79	25,104 00
TOTAL — GENERAL DEVELOPMENT AGREEMENT	44,576,890 77	35,640,330 08	8,936,560 69
TOTAL DEVELOPMENT	46,813,906 36	35,640,330 08	11,173,576 28

EDUCATION			
Education Resources Services			
Coast Guard Ship Acadian Restoration	......	115,000 00	(115,000 00)
ENVIRONMENT			
Erosion and Flood Control	683,392 69	32,858 77	650,533 92
Environmental Improvement Projects	49,491 80	......	49,491 80
Coastal Erosion Protection	74,469 18	......	74,469 18
Lockeport Utility	53,549 57	......	53,549 57
Canso Sewage Treatment Plant	37,112 79	......	37,112 79
Canso Water Supply	96,036 26	......	96,036 26
Utility Alterations	180,637 28	......	180,637 28
Riverport	12,646 00	......	12,646 00
Land Acquisition	294,480 21	......	294,480 21
Pollution Cleanup	91,069 74	......	91,069 74
Derelict Vehicle Program	101,610 03	......	101,610 03
	1,674,495 55	32,858 77	1,641,636 78
HEALTH			
Capital Construction Projects	10,975,095 57	2,173,398 38	8,801,697 19
LANDS AND FORESTS			
Parks and Recreation	1,665,998 01	......	1,665,998 01
Reforestation and Silviculture	2,019,049 38	356,888 82	1,662,160 56
Operational Silviculture	359,626 81	......	359,626 81
Forest Resource Planning and Mensuration	604,893 61	......	604,893 61
Crown Land Access Roads	982,889 86	......	982,889 86
Land Acquisition and Registry	3,995,875 24	......	3,995,875 24
Surveys	2,108,658 04	......	2,108,658 04
	11,736,990 95	356,888 82	11,380,102 13
PUBLIC SERVICE			
Atlantic Winter Fair	14,071 76	......	14,071 76
Council of Maritime Premiers	2,277,000 00	......	2,277,000 00
Dartmouth Recreation Limited	4,240,825 00	......	4,240,825 00
Sydney Steel Corporation	47,428,723 13	......	47,428,723 13
	53,960,619 89	......	53,960,619 89
TOTAL OTHER	125,418,517 96	38,318,476 05	87,100 041 91

Statement 29 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures

for the fiscal year ended March 31, 1982

Department and Item	Expenditure	Recovery	Net
TRANSPORTATION			
Roads	101,095,375 85	543,431 10	100,551,944 75
Bridges	21,511,195 38	1,416 17	21,509,779 21
Aid to Municipalities	7,715,320 49	1,370,299 44	6,345,021 05
Ferries and Docks	1,018,767 95	......	1,018,767 95
Aid to Towns	2,356,021 02	408,478 22	1,947,542 80
TOTAL CONSTRUCTION	133,696,680 69	2,323,624 93	131,373,055 76
Machinery Purchases	2,905,111 00	......	2,905,111 00
TOTAL TRANSPORTATION	136,601,791 69	2,323,624 93	134,278,166 76
PUBLIC WORKS AND SPECIAL PROJECTS			
Agriculture and Marketing			
Nova Scotia Agricultural College			
Site Development	142,614 36	......	142,614 36
Cumming Hall, Renovations	64,819 01	......	64,819 01
Farm Buildings	3,904 81	......	3,904 81
Power Plant	16,382 23	......	16,382 23
Residence Buildings	144,546 99	......	144,546 99
Resource Centre	1,277,136 80	......	1,277,136 80
Engineering Service Buildings	341,553 39	......	341,553 39
Cox Institute	67,552 10	......	67,552 10
	2,058,509 69	......	2,058,509 69

Education			
Vocational Schools	325,588 15	......	325,588 15
Nova Scotia Institute of Technology	61,297 99	......	61,297 99
Cape Breton Adult Vocational Training Centre	79,913 00	......	79,913 00
Facilities for the Functionally Handicapped	2,252,109 18	......	2,252,109 18
Educational Service Building, Halifax	28,683 56	......	28,683 56
Nova Scotia Teachers' College			
Site Development	29,782 16	......	29,782 16
Academic Building and Residence	146,761 45	......	146,761 45
Marine Navigation School	66,260 30	......	66,260 30
Nova Scotia Museum	31,378 32	......	31,378 32
Historic Houses	564,394 86	......	564,394 86
Sherbrooke Village	239,241 63	......	239,241 63
Lunenburg Fisheries Museum	116,000 00	......	116,000 00
Perkins House — Liverpool	12,856 55	......	12,856 55
Maritime Museum of the Atlantic	11,858 59	......	11,858 59
	3,966,125 74	......	3,966,125 74
Government Services			
General Government Properties			
Administration Building, Halifax	39,867 95	......	39,867 95
Archives Building — Halifax	134,837 78	......	134,837 78
Dennis Building — Halifax	28,699 89	......	28,699 89
Government House	24,999 70	......	24,999 70
Hollis Street Buildings — Halifax	183,103 00	......	183,103 00
Johnston Building	154,996 00	......	154,996 00
Province House Renovations	27,898 84	......	27,898 84
Provincial Building, Guysborough	17,907 26	......	17,907 26
Provincial Building, Port Hawkesbury	25,000 00	......	25,000 00
Provincial Building, Sydney — Renovations	32,208 91	......	32,208 91
Provincial Building, Yarmouth — Renovations	15,866 95	......	15,866 95
Provincial Service Centre, Dartmouth	70,987 96	......	70,987 96
Federal Sales Tax Recoveries	......	21,258 24	(21,258 24)
Government of Canada Share	......	375,764 03	(375,764 03)
Other	......	39,497 03	(39,497 03)
	756,374 24	436,519 30	319,854 94

Statement 29 (Continued)

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures
for the fiscal year ended March 31, 1982

Department and Item	Expenditure	Recovery	Net
Health			
Victoria General Hospital			
Mechanical Services	286,087 15	......	286,087 15
Power Plant	47,736 22	......	47,736 22
Kitchen & Medical Gases	39,170 63	......	39,170 63
Electrical Distribution System	27,687 75	......	27,687 75
X-Ray Department	21,300 47	......	21,300 47
Pathological Building	3,090 00	......	3,090 00
Centennial and Victoria Buildings	49,350 94	......	49,350 94
Site Services	6,035 97	......	6,035 97
Nurses Residence	88,057 43	......	88,057 43
Ambulatory Care and Oncology Building	7,085,657 24	......	7,085,657 24
Nova Scotia Sanatorium			
Miller Unit	425,964 22	......	425,964 22
Nova Scotia Hospital			
Power Plant	34,997 00	......	34,997 00
Electrical Distribution System	6,600 00	......	6,600 00
South Unit	87,452 25	......	87,452 25
Long Term Unit	15,000 00	......	15,000 00
Halifax Infirmary Renovations	206,399 53	......	206,399 53
Rehabilitation Centre, Halifax	15,428 61	......	15,428 61
Multi Services Centre, Bedford	3,277 16	......	3,277 16
Camp Hill Health Centre	462,684 88	......	462,684 88
	8,911,977 45	......	8,911,977 45
Lands and Forests			
Depot Buildings	793,182 47	......	793,182 47
Pole Barns	15,119 55	......	15,119 55
	808,302 02	......	808,302 02

Mines and Energy			
Stellarton Office	4,545 83	......	4,545 83
Social Services			
Residential Centres			
Princeport Property, Child Development Centre	12,848 12	......	12,848 12
Children's Training Centre, Digby	27,487 48	......	27,487 48
Nova Scotia Youth Training Centre			
Vocational Education and Administration Buildings	75,635 94	......	75,635 94
Nova Scotia School for Girls			
Educational Facilities	9,108 83	......	9,108 83
Site Development	739 78	......	739 78
Nova Scotia School for Boys, Shelburne	47,506 21	......	47,506 21
	173,326 36	......	173,326 36
Tourism			
Keltic Lodge			
Hotel Alterations	137,649 93	......	137,649 93
Site Development	3,513 71	......	3,513 71
Electrical Distribution System	17,771 21	......	17,771 21
Liscombe Lodge	70,024 20	......	70,024 20
Pines Hotel	117,350 40	......	117,350 40
Information Centres	15,292 09	......	15,292 09
	361,601 54	......	361,601 54
Transportation			
Depot and Office Buildings	1,326,730 45	......	1,326,730 45
Highway Building — Halifax County	24,680 89	......	24,680 89
Registry of Motor Vehicles — Scale House Buildings	7,298 85	......	7,298 85
	1,358,710 19	......	1,358,710 19
TOTAL PUBLIC WORKS AND SPECIAL PROJECTS	18,399,473 06	436,519 30	17,962,953 76
TOTAL CAPITAL EXPENDITURES	$292,008,096 47	$42,427,099 75	249,580,996 72
Add: Highways Machinery — Depreciation Charges			3,244,277 97
Net Capital Expenditures (Statement 6)			$252,825,274 69

AUDITOR'S REPORT

To the Board of Directors
Camp Hill Hospital

I have examined the balance sheet of Camp Hill Hospital as at March 31, 1982, and the statements of revenue and expense, Psychiatric Services Division revenue and expense, equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Hospital as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles, except for the method of accounting for fixed assets, as referred to in Note 4 to the financial statements, applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
June 21, 1982

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

BALANCE SHEET

March 31, 1982

ASSETS

Exhibit B

	March 31, 1982	**March 31, 1981**
Current Assets (Note 1)		
Cash and short-term investments	$2,218,847	$1,935,074
Accounts receivable, net of allowance for doubtful accounts 1982 - $14,761; 1981 - $6,904	843,774	500,472
Inventory, at cost	262,936	232,188
Prepaid expenses	91,144	59,607
	3,416,701	2,727,341
Due from the Province of Nova Scotia		
Year-end settlement account (Note 2)	114,381	......
Trust Fund Assets (Note 3)	113,481	......
Fixed Assets, at cost (Note 4)		
Building and equipment	1,428,746	876,791
Less: Accumulated depreciation	1,243,336	808,814
	185,410	67,977
	$3,829,973	$2,795,318

LIABILITIES AND EQUITY

Current Liabilities		
Accounts payable	$2,028,878	$1,412,070
Advances and unearned income	642,200	366,600
	2,671,078	1,778,670
Due to the Province of Nova Scotia		
Year-end settlement account (Note 2)	......	715,627
Trust Fund Liabilities (Note 3)	113,481	......
Capital Trust Fund (Note 5)	82,378	38,498
Equity	963,036	262,523
	$3,829,973	$2,795,318

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Statement of Equity

for the year ended March 31, 1982

Exhibit C

	March 31, 1982	March 31, 1981
Balance, beginning of year	$262,523	$522,638
Add: Net non-shareable surplus —		
Camp Hill Hospital	412,533	96,512
Capital asset grant	120,937	19,731
Adjustment to year-end settlement accounts —		
Camp Hill Hospital	134,165	......
Abbie J. Lane Memorial Hospital	32,935	......
	963,093	638,881
Deduct: Net non-shareable deficit —		
Psychiatric Services Division	57	......
Adjustment to year-end settlement account —		
Camp Hill Hospital	......	376,358
Balance, end of year	$963,036	$262,523

Statement of Revenue and Expense

for the year ended March 31, 1982

Exhibit D

	March 31, 1982 Actual	March 31, 1982 Budget	March 31, 1981 Actual
Shareable			
Revenue (Exhibit E)	$17,967,692	$18,383,200	$15,320,883
Expense (Exhibit F)	18,444,620	18,383,200	15,364,594
	(476,928)	......	(43,711)
Non-Shareable			
Revenue (Exhibit E)	412,600	......	100,566
Expense	67	......	4,054
	412,533	......	96,512
Net Surplus (Deficit)	$ (64,395)	$	$ 52,801

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Schedule of Revenue

for the year ended March 31, 1982

Exhibit E

	March 31, 1982		March 31, 1981
	Actual	Budget	Actual
Shareable Revenue			
Inpatient Services			
Department of Health	$10,793,746	$10,986,500	$ 7,103,326
Department of Veterans Affairs (D.V.A.) Extended Care	4,800,000	5,200,000	4,800,000
Non-Resident	98,303	161,300	322,790
Workers' Compensation	43,154	38,000	40,304
Federal Government	120,115	166,800	235,566
	15,855,318	16,552,600	12,501,986
Outpatient Services			
Department of Health	865,454	672,300	560,274
Other	51,717	39,600	33,016
	917,171	711,900	593,290
Other			
D.V.A. operating grant	167,000	166,700	1,166,664
Recoveries			
— Capital equipment	435,924	500,000	216,535
— Dietary	231,701	214,700	197,587
— Rentals	92,982	77,700	181,520
— Steam	40,085	......	129,566
— Sundry	107,911	93,400	80,892
— Immunology Services	119,600	66,200	67,780
Investment income	......	......	185,063
	1,195,203	1,118,700	2,225,607
	$17,967,692	$18,383,200	$15,320,883
Non-Shareable Revenue			
Investment income (Exhibit K)	$ 412,294	$	$ 100,000
Other	306	......	566
	$ 412,600	......	$ 100,566

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Schedule of Expense

for the year ended March 31, 1982

Exhibit F

	March 31, 1982 Actual	March 31, 1982 Budget	March 31, 1981 Actual Restated
Shareable Expense			
Nursing Services	$ 6,749,554	$ 6,798,966	$ 5,543,465
Administrative Services	3,049,397	3,177,464	2,361,732
Patient Services	3,901,134	3,827,191	3,368,074
Plant Services	2,638,234	2,519,512	2,279,674
Financial Services	1,518,737	1,488,211	1,310,687
Personnel Services	587,564	571,856	500,962
	$18,444,620	$18,383,200	$15,364,594

PSYCHIATRIC SERVICES DIVISION

Statement of Revenue and Expense

for the period May 7, 1981 to March 31, 1982

Exhibit G

	Actual	Budget
Shareable		
Revenue (Exhibit H)	$ 4,033,622	$ 4,311,200
Expense (Exhibit I)	3,848,291	4,311,200
	185,331	......
Non-Shareable Expense	57	......
Net Surplus (Deficit)	$ 185,274	$ ......

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

PSYCHIATRIC SERVICES DIVISION

Schedule of Revenue

for the period May 7, 1981 to March 31, 1982

Exhibit H

	Actual	Budget
Shareable Revenue		
Patient Services		
Department of Health	$3,328,383	$3,373,400
City of Halifax	286,544	351,500
	3,614,927	3,724,900
Other		
Capital equipment	......	73,800
Medical Services Insurance	324,206	370,000
Dietary recoveries	60,654	92,200
Pharmacy recoveries	31,097	30,000
Other sales and recoveries	2,738	20,300
	418,695	586,300
	$4,033,622	$4,311,200

PSYCHIATRIC SERVICES DIVISION

Schedule of Expense

for the period May 7, 1981 to March 31, 1982

Exhibit I

	Actual	Budget
Shareable Expense		
Nursing Services	$1,080,992	$1,187,862
Administrative Services	1,529,520	1,886,620
Patient Services	555,403	612,958
Plant Services	388,087	413,409
Financial Services	179,449	141,784
Personnel Services	114,840	68,567
	$3,848,291	$4,311,200

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Statement of Changes in Financial Position

for the year ended March 31, 1982

Exhibit J

	March 31, 1982	March 31, 1981
Source of Funds		
Net non-shareable surplus (deficit) —		
Camp Hill Hospital	$ 412,533	$ 96,512
Psychiatric Services Division	(57)	......
Capital asset grant	120,937	19,731
Capital trust fund	43,880	38,498
Adjustment to year-end settlement accounts —		
Camp Hill Hospital	134,165	......
Abbie J. Lane Memorial Hospital	32,935	......
	744,393	154,741
Use of Funds		
Acquisition/construction of fixed assets	117,433	23,235
Decrease in year-end settlement account	830,008	193,936
Adjustment to year-end settlement account — Camp Hill Hospital	......	376,358
	947,441	593,529
Decrease in working capital for the year	203,048	438,788
Working capital, beginning of year	948,671	1,387,459
Working capital, end of year	$ 745,623	$ 948,671
Represented by		
Current Assets	$3,416,701	$2,727,341
Current Liabilities	2,671,078	1,778,670
	$ 745,623	$ 948,671

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Short-Term Investments

March 31, 1982

Exhibit K

Purchase Date	Maturity Date	Term	Interest Rate	Principal
February 8, 1982	April 12, 1982	63	15.52%	$ 806,000
February 8, 1982	April 12, 1982	63	15.52%	194,000
March 1, 1982	April 12, 1982	42	15.52%	750,000
				$1,750,000

Investment Income

Interest earned on investment certificates	$ 309,919
Interest earned on average bank balance	102,375
Non-shareable investment income	$ 412,294

PROVINCE OF NOVA SCOTIA

CAMP HILL HOSPITAL

Notes to Financial Statements

March 31, 1982

1. **Current Assets**

Cash and short-term investments are comprised of the following:

	March 31, 1982	Exhibit L March 31, 1981
Short-term investments (Exhibit K)	$1,750,000	$1,500,000
Cash on hand and in bank	468,847	435,074
	$2,218,847	$1,935,074

Inventory is comprised of the following:

Medical/Surgical	$ 116,854	$ 99,327
General	66,889	72,809
Drug	52,397	38,135
Food	26,796	21,917
	$ 262,936	$ 232,188

2. **Due from the Province of Nova Scotia**

The year-end settlement account reflects the net accumulated surplus/deficit due to/from the Province of Nova Scotia after fiscal year end. Below, is a summary of changes in this account during the fiscal year ended March 31, 1982.

Balance due to Province, beginning of the year		$ 715,627
Increase liability due to Province for:		
Shareable surplus for the year — Psychiatric Services Division	$ 185,331	
Payments from the Province	178,449	
Reversal of prior years insurance	50,812	
Settlement with D.V.A. for 1980/81 revenues		
— Extended Care	118,713	
— Rental	3,637	536,942
		$1,252,569
Decrease liability due to Province for:		
Shareable deficit for the year — Camp Hill Hospital	$ 476,928	
Payments to the Province	755,758	
Adjustment to the year-end settlement account, charged to equity	134,264	1,366,950
Balance due from Province, end of year		$ 114,381

3. Trust Funds

As part of the takeover of the former Abbie J. Lane Memorial Hospital on May 6, 1981, Camp Hill Hospital received numerous trust funds which had been administered by the Board of Directors of the Abbie J. Lane. These funds are now under the administrative control of Camp Hill.

4. Fixed Assets and Accumulated Depreciation

Purchases of equipment are expensed in the year of acquisition. In addition, the fixed asset account and the accumulated depreciation account are increased by an amount equal to the equipment purchases which have been expensed. This procedure is followed in order to disclose the total cost of equipment purchases. The accounting treatment yields a net-book value of zero for equipment, but enhances greater accounting control.

The residual fixed asset balances reflected on Exhibit B, (1982 — $185,410; 1981 — $67,977), represent the cost of buiding construction projects financed by capital construction grants from the Department of Health. The costs of these projects are set up in the fixed asset account with an offsetting credit to equity.

These financial statements do not include the costs associated with the acquisition of the Abbie J. Lane Memorial Hospital or the design and construction costs to date of the Camp Hill Medical Centre. These costs were borne by the Province of Nova Scotia.

5. Capital Trust Fund

During the year, the Hospital received $36,701 from the Hospital Capital Fund pursuant to Section 21 of the Hospitals Act. Section 22 of the Act states that the amounts "shall be placed in an account separate and apart from any other funds of the hospital." Pursuant to Section 22 of the Act, the Hospital is applying these funds to the construction or acquisition of buildings or similar capital assets. At March 31, 1982, the unexpended balance of this fund, including interest earned, is $82,378.

6. Significant Events

Extended Care Funding — Veterans

The Hospital has received interim funding of $400,000 monthly ($4,800,000 per annum) from D.V.A. for the 1981/82 fiscal year. The process of determining an acceptable costing formula is not entirely complete. Therefore, the estimated amounts due to or from D.V.A. have not been reflected in these financial statements.

Abbie J. Lane Memorial Hospital

An Order-in-Council dated May 5, 1981 was signed authorizing the transfer of the Abbie J. Lane Memorial Hospital to the Province of Nova Scotia. This transfer was executed by way of an agreement dated May 6, 1981. The agreement indicated that "all land and premises be conveyed from the city (Halifax) to the Province; and it is desirable that the Abbie J. Lane Memorial Hospital be taken over and operated as part of Camp Hill Hospital under the jurisdiction of a Board of Directors of Camp Hill Hospital."

All schedules in these financial statements indicating Psychiatric Services Division are for former Abbie J. Lane Memorial Hospital operations. These schedules show only the expenses and revenues from May 7, 1981 to March 31, 1982. The balance sheet in these statements combines the assets, liabilities and equity of both Camp Hill Hospital and the Psychiatric Services Division.

Expense Reclassification

Several expenses of Camp Hill Hospital in 1981/82 were charged to different categories than in the previous year. The prior year's figures have been restated to reflect this change.

AUDITOR'S REPORT

To the Chairman and Members
of the Cancer Treatment and
Research Foundation of Nova Scotia

I have examined the balance sheet of the Cancer Treatment and Research Foundation of Nova Scotia as March 31, 1982 and the general fund and restricted donation fund statements of revenues and expenses for the period from date of incorporation, November 26, 1980 to March 31, 1982. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1982 and the results of its operation for the period from November 26, 1980 to March 31, 1982 in accordance with generally accepted accounting principles, except for the method of accounting for fixed assets, as referred to in Note 1 to the financial statements.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
June 8, 1982

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

BALANCE SHEET

as at March 31, 1982

ASSETS

	1982
Current	
Cash	$20,916
Accounts receivable	5,604
Employee advances	400
	26,920
Restricted donation fund (Note 2)	10,361
	$37,281

LIABILITIES AND FUND BALANCES

Current	
Accrued liabilities	$15,991
Fund Balances	
Restricted donation fund (Note 2)	10,361
General fund	10,929
	21,290
	$37,281

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

GENERAL FUND

STATEMENT OF REVENUES AND EXPENSES

for the period November 26, 1980 to March 31, 1982

	1982
Revenues	
Nova Scotia Department of Health	
Operating grant	$ 89,700
Furniture and equipment grant	22,038
Donations	95
Investment income	2,449
	114,282
Expenses	
Salaries	35,833
Employee benefits	3,449
Furniture and equipment	22,038
Travel	8,956
Board fees	3,763
Rent	7,199
Maintenance and repairs	7,970
Office supplies	6,061
Administrative and other expenses	8,084
	103,353
Fund balance at March 31, 1982	$ 10,929

PROVINCE OF NOVA SCOTIA
CANCER TREATMENT AND RESEARCH
FOUNDATION OF NOVA SCOTIA
RESTRICTED DONATION FUND
STATEMENT OF REVENUES AND EXPENSES

for the period November 26, 1980 to March 31, 1982

	1982
Revenues	
Donations and bequests	$ 10,000
Investment income	361
	10,361
Expenses	......
Fund balance at March 31, 1982	$ 10,361

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

NOTES TO FINANCIAL STATEMENTS

for the period November 26, 1980 to March 31, 1982

1. **Accounting Policies**

Fixed Assets

Expenditures for furniture and equipment are charged directly to operations in the General Fund.

2. **Restricted Donation Fund**

Certain contributions to the Foundation are designated by the contributors to be used for specific purposes. The Foundation maintains accounting records of contributions and expenses for each designated purpose.

3. The Foundation was created under provisions of the Cancer Treatment and Research Foundation Act, 1980. Administrative offices were established in September, 1981. Actual medical operations did not start until April 1, 1982. These financial statements reflect only administrative operations from the start-up of the Foundation to March 31, 1982.

AUDITOR'S REPORTS

To the Shareholders of
Check Inns Limited

We have examined the balance sheet of Check Inns Limited as at March 31, 1982, and the statements of income and retained earnings and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1982, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

New Glasgow, Nova Scotia
June 10, 1982

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

BALANCE SHEET

March 31, 1982

ASSETS

	1982	1981
Current		
Cash	$ 39,822	$127,164
Receivables (Note 2)	32,896	51,233
Prepaid expenses	1,750	1,450
	74,468	179,847
Equipment (Note 3)	317,171	......
Deposit on equipment	......	30,446
	$391,639	$210,293

LIABILITIES

	1982	1981
Current		
Payable and accruals Trade	$ 76,140	$ 78,650
Long-term debt payable within one year	80,400	......
	156,540	78,650
Long-term debt (Note 4)	139,500	......
	296,040	78,650

SHAREHOLDERS' EQUITY

	1982	1981
Capital stock		
Authorized		
5,000 common shares with par value of $1 each		
Issued and outstanding		
3 common shares	3	3
Retained earnings	95,596	131,640
	95,599	131,643
	$391,639	$210,293

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

year ended March 31, 1982

	1982	1981
Revenue		
Commissions and service charges		
Billings	$215,993	$192,204
Interest income	20,000	16,060
Advertising recovery	......	60
	235,993	208,324
Write-offs due to no-shows, cancellations, rate changes and doubtful amounts	71,036	55,252
	164,957	153,072
Projects	61,763	......
Department of Tourism	576,700	520,700
Department of Development — P.E.P.	42,840	10,715
	846,260	684,487
Expenses		
Accounting	4,785	5,070
Advertising	34,624	41,087
Computer Services	15,357	......
Dues, fees and conventions	5,184	6,009
Interest on long term debt	35,292	......
Maintenance, cleaning and miscellaneous	12,423	6,772
Management fees	123,327	115,000
Office expenses	29,865	12,390
Office fixtures	8,426	3,551
Professional fees	9,136	5,288
Rent — office space	10,927	8,403
Reservation system	......	135,520
Salaries	221,728	121,175
Telephone	301,074	148,694
Training	4,662	2,277
Travel	12,119	12,409
	828,929	623,645
	17,331	60,842
Other income (expense) (Note 5)	(18,000)	40,000
Income (loss) before depreciation	(669)	100,842
Depreciation	35,375	......
Net income (loss) (Note 6)	(36,044)	100,842
Retained earnings, beginning of year	131,640	30,798
Retained earnings, end of year	$ 95,596	$131,640

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

STATEMENT OF CHANGES IN FINANCIAL POSITION

year ended March 31, 1982

	1982	1981
Working capital derived from Operations		
Net income (loss)	($ 36,044)	$100,842
Depreciation	35,375	......
	(669)	100,842
Issue of long term debt	240,000	......
Application of equipment deposit	30,446	......
	269,777	100,842
Working capital applied to		
Purchase of equipment	352,546	......
Reduction of long-term debt including current portion	100,500	......
Deposit on equipment	......	30,446
	453,046	30,446
Increase (decrease) in working capital	(183,269)	70,396
Working capital, beginning of year	101,197	30,801
Working capital (deficiency), end of year	($ 82,072)	$101,197

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Note to Financial Statements

March 31, 1982

1. **Accounting policy**

Depreciation

Depreciation of computer equipment is calculated on the straight-line basis over its estimated useful life of ten years.

Furniture, office equipment and leasehold improvements are expensed in the year acquired.

2. **Receivables**

	1982	1981
Commissions	$ 63,656	$40,675
Province of Nova Scotia, Department of Tourism	......	$ 4,536
TIANS	......	21,874
Other	839	733
	64,495	67,818
Less: Allowance for doubtful accounts	31,599	16,585
	$ 32,896	$51,233

3. **Equipment**

Cost	$352,546	......
Accumulated depreciation	35,375	......
Net book value	$317,171	......

4. **Long term debt**

15¼% mortgage payable due in 1984, repayable in monthly instalments of $6,700 plus interest. As security for the mortgage, the company has provided a first mortgage on its equipment as well as fire insurance.

5. **Other income (expense)**

During the year, the company agreed to pay $18,000 to Eastern Provincial Airways as final settlement of its obligation under the contract which expired in 1979 and for which $40,000 had been brought into income in 1981.

6. **Net income**

The company qualifies as a Crown Corporation under the Income Tax Act and consequently its income is not subject to income taxes.

AUDITOR'S REPORT

To the Chairman and Members
of the Community Pastures Board
and to the Minister of Agriculture
and Marketing

I have examined the balance sheet of the Community Pastures Board as at March 31, 1982 and the statement of revenues and expenses and the statement of equity of the Board for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1982 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
September 23, 1982

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF AGRICULTURE AND MARKETING

COMMUNITY PASTURES BOARD

BALANCE SHEET

March 31, 1982

ASSETS

	1982	1981
Current		
Accounts receivable (net of allowance for doubtful accounts of 1982 — Nil, 1981 — $1,438)	$ 969	$ 1,015
Livestock — at market value (Note 1)	3,960	10,500
	4,929	11,515
Fixed — at cost (Note 2)		
Land and improvements	65,796	65,796
Improvements to leasehold land	249,543	249,543
Other assets	42,909	40,990
	358,248	356,329
	$ 363,177	$ 367,844

EQUITY OF THE BOARD

	1982	1981
Grants and assistance from the Department of Agriculture and Marketing	$1,065,343	$ 965,182
Operating deficit	(702,166)	(597,338)
	$ 363,177	$ 367,844

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF AGRICULTURE AND MARKETING

COMMUNITY PASTURES BOARD

Statement of Equity of the Board

for the year ended March 31, 1982

	1982	1981
Grants and assistance from the Department of Agriculture and Marketing		
Opening balance	$ 965,182	$ 870,402
Add: Cash operating loss (Note 3)	91,533	63,912
Additions (reductions) to livestock	(6,540)	6,000
Additions to fixed assets	15,168	24,868
Ending balance	1,065,343	965,182
Operating deficit		
Opening balance	(597,338)	(521,267)
Add: Operating loss	(104,828)	(76,071)
Ending balance	(702,166)	(597,338)
Equity	$ 363,177	$ 367,844

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF AGRICULTURE AND MARKETING

COMMUNITY PASTURES BOARD

Statement of Revenues and Expenses

for the year ended March 31, 1982

	Minudie	Cape Mabou	Cape John	Others	Totals	
					1982	1981
Revenues						
Pasture fees	$......	$ 15,957	$ 21,351	$......	$ 37,308	$ 41,856
Pasture rentals	......	......	......	417	471	471
Sale of bulls	......	2,522	1,840	......	4,362	3,880
Recovery of bad debts	......	......	334	......	334	......
	......	18,479	23,525	471	42,475	46,207
Expenses						
Wages	......	27,234	20,137	......	47,371	37,249
Supplies and materials	......	8,881	15,297	......	24,178	19,096
Electricity	......	75	307	......	382	484
Seed and fertilizer	2,000	12,911	15,011	......	29,922	27,779
Fencing	6,608	......	......	......	6,608	5,312
Purchase of bulls	......	5,620	5,770	......	11,390	6,800
Operating assistance	7,000	......	......	......	7,000	6,628
Trucking assistance	......	......	......	......	......	155
Miscellaneous	258	3,071	3,873	......	7,202	4,727
Bad debts	......	......	......	......	......	1,438
	15,866	57,792	60,395	......	134,053	109,668
Operating (gain) loss before unallocated expenses	$ 15,866	$ 39,313	$ 36,870	$ (471)	91,578	63,461
Unallocated expense						
Depreciation					13,250	12,610
Operating loss					$104,828	$ 76,071

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF AGRICULTURE AND MARKETING

COMMUNITY PASTURES BOARD

Notes to Financial Statements

for the year ended March 31, 1982

1. **Livestock**

The amount shown as livestock represents the fair market value of bulls at March 31, 1982. The original cost of these bulls was $6,350 and it is the intention of the Board to dispose of them before the end of the 1982-83 fiscal year.

2. **Fixed Assets**

	1982	1981
Land and improvements — at cost		
Manchester	$ 7,678	$ 7,678
Cheticamp	19,997	19,997
L'Ardoise	9,672	9,672
Digby	12,941	12,941
Glendale	15,508	15,508
	65,796	65,796
Improvements to leasehold lands — at cost		
Minudie	145,139	145,139
Cape John	97,723	97,723
Cape Mabou	6,681	6,681
	249,543	249,543
Other assets — at cost		
Machinery and equipment	186,604	171,436
Bull barn	3,160	3,160
	189,764	174,596
Less: Accumulated depreciation	146,855	133,606
	42,909	40,990
	$358,248	$356,329

Depreciation is charged on machinery and equipment on a declining balance method at the rate of 25% on the net book value.

3. **Calculation of Cash Operating Loss**

	1982	1981
Operating loss — per statement of revenues and expenses	$104,828	$ 76,071
Add back non-cash credit:		
Increase in accounts receivable	......	1,889
Reduction in allowance of doubtful accounts	1,438	......
	106,266	77,960
Deduct non-cash charges:		
Depreciation	13,250	12,610
Allowance for doubtful accounts	......	1,438
Decrease in accounts receivable	1,483	......
Cash operating loss	$ 91,533	$ 63,912

AUDITORS' REPORT

The Shareholders
Industrial Estates Limited

We have examined the statement of financial position of Industrial Estates Limited as at March 31, 1982, and the statement of income for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, and as shown by the books of the company, these financial statements present fairly the financial position of the company as at March 31, 1982, and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

TOUCHE ROSS & CO.
Chartered Accountants

Halifax, Nova Scotia
April 30, 1982

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

(Incorporated under the Nova Scotia Companies Act)

Statement of Financial Position

as at March 31, 1982

ASSETS	1982	1981
Cash and short-term investments	$ 1,378,479	$2,141,072
Accounts receivable and accrued interest (Note 7)	1,945,522	2,492,508
Furniture, leasehold improvements and equipment (Note 2a)	76,577	86,748
	3,400,578	4,720,328
Industrial Development Projects		
Industrial parks and buildings (Note 2b)	13,553,757	11,347,683
Leased plants (Schedule 2) (Note 2b)	19,689,495	17,805,533
Advances secured by mortgages, bonds and debentures (Schedule 2) (Note 7)	98,939,998	109,420,025
Shares of client companies (Notes 2b and 7)	350,076	273,024
Foreclosed investments (Notes 2b and 7)	2,418,718	561,987
	134,952,044	139,408,252
Provision for losses on Industrial Development Projects (Schedule 1) (Note 7)	4,152,985	4,390,501
	130,799,059	135,017,751
	$134,199,637	$139,738,079

LIABILITIES	1982	1981
Accounts payable and accrued charges	$ 627,068	$ 655,684
Accounts payable — Province of Nova Scotia	44,766	244,400
Loan payable — Province of Nova Scotia	2,500,000	......
Unexpended amounts pending completion of realization of foreclosed assets	146,623	190,414
Rent received in advance	6,568	6,946
Debentures payable — Province of Nova Scotia (Notes 3 and 7)	123,974,990	132,051,410
	127,300,015	133,148,854
Other		
Advanced from Province of Nova Scotia (to be settled by issuance of preferred shares)	......	1,092,786
SHAREHOLDERS' EQUITY		
Capital stock		
Authorized: 100 common shares of $100 par value each 24,990,000 8% preferred shares, non-cumulative and redeemable, par value $1		
Issued: 87 common shares	8,700	8,700
8,067,257 preferred shares (Note 5)	8,067,257	5,487,739
	8,075,957	5,496,439
Less: Subscriptions receivable — Province of Nova Scotia	1,176,335	......
	6,899,622	5,496,439
	$134,199,637	$139,738,079

Commitments and Contingencies (Note 6)

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Statement of Income

for the year ended March 31, 1982

	1982	1981
Income		
Interest, dividends and portion of rent applied to income	$12,498,461	$12,137,525
Industrial park revenue (Schedule 1)	833,587	804,708
	13,332,048	12,942,233
Expenses		
Development and administrative (Schedule 1)	1,352,361	1,462,703
Industrial park expenses (Schedule 1)	833,587	804,708
Interest on debentures	11,777,079	11,236,770
Provision for doubtful accounts	72,522	76,736
Provision for losses on investments (Schedule 1)	422,742	693,971
Unrecoverable expenses on foreclosed investments	150,657	46,138
	14,608,948	14,321,026
Deficiency for the year	$1,276,900	$1,378,793
Grant from Province of Nova Scotia	$1,276,900	$1,378,793

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Notes to the Financial Statements

March 31, 1982

1. **General Policy**

The company's primary objective is the creation of employment opportunities through development of secondary manufacturing industry in the Province of Nova Scotia. The financing provided to clients is often in excess of the amounts which would be available through commercial financing sources.

2. **Significant Accounting Policies**

a) **Furniture, Leasehold Improvements and Equipment**
Furniture, leasehold improvements and equipment are valued at cost less accumulated depreciation. Depreciation is provided as follows:

Furniture, leasehold improvements and
 office equipment — straight-line method, over ten years
Mobile equipment — declining-balance method, at a rate of 30% per annum

b) **Industrial Development Projects**

i) **Industrial Parks and Buildings**
As part of its long-term industrial development program, the company has acquired a number of industrial parks throughout the Province. These parks consist of land in various stages of development from unimproved to fully developed and serviced lots. The parks also include some buildings which are mainly used as incubator malls.

The buildings in the parks are carried at cost less depreciation calculated on the straight-line method over 20 years. At March 31, 1982, the net book value of park buildings was $1,374,000.

Park lands are carried at cost of acquisition plus cost of improvements, less proceeds of disposals. Most administrative and carrying costs of parks are reimbursed by operating fees and the remainder are expensed as they are incurred. As the parks are held in connection with the company's long-term development objectives, fluctuations in current market values are not recognized in the accounts.

ii) **Leased Plants**

Leased plants are valued at net cost.
Depreciation has not been provided on buildings and equipment owned by the company and leased to tenants. Values have been reduced by application of a portion of rentals received to the option price at which tenants may acquire these properties. The portion of rentals so applied during the year was $937,138. At March 31, 1982, the accumulated balance of such reductions amounted to $8,083,879.

iii) **Shares of Client Companies**
Shares of client companies are stated at cost.

iv) **Foreclosed Investments**
Foreclosed investments include amounts invested, loaned or expended by the company in connection with plants where foreclosure action has been taken, and the company is in the process of realizing on its security.

3. **Debentures Payable — Province of Nova Scotia**
Under the existing legislation, the company is permitted to borrow from the Province by means of the issue of twenty-year debentures. The total borrowings, less redemptions, may not exceed $400,000,000.

The debentures bear interest at rates varying from 7.5 percent to 14.46 percent per annum, and are to be redeemed during the period 1983 to 2002. Present arrangements with the Province of Nova Scotia provide for redemptions of the existing debentures at the rate of $9,939,849 a year for the next five years.

4. **Pension**
The aggregate unfunded liability of the employees pension plan at March 31, 1981 is estimated to be $180,500 based upon an actuarial valuation done at that date. As at March 31, 1982, the company has provided for $95,100 of this liability.

The company will amortize the balance of the liability over the next two years at the rate of $42,700 per year.

5. **Preferred Shares**
During the year, the company issued 2,579,518 preferred shares to the Province of Nova Scotia as consideration for expenditures on behalf of the company in connection with industrial parks.

Included in the commitments set out in Note 6 is an amount of $350,000 representing additions to industrial parks. It is anticipated that these commitments will be settled by the issuance of additional preferred shares to the Province of Nova Scotia.

6. **Commitments and Contingencies**
   a) The company is committed to investments in Industrial Development Projects of approximately $29,500,000 in addition to those recorded in the financial statements.

   b) A former client of the company has taken action against Industrial Estates Limited and others alleging fraudulent action by Industrial Estates Limited and its agents in connection with foreclosure action taken by Industrial Estates Limited and the subsequent sale of the plant to another party. In addition to asking for a declaration that all of the assets be reconveyed to the plaintiff, the plaintiff also seeks an award of general, exemplary, punitive damages and costs. No dollar amount is set out in the pleadings filed by the plaintiff. Industrial Estates Limited has denied the allegations, has taken steps to oppose the action, and has made no provision for any liability in this matter as it does not regard the claim as having any validity.

7. **Transfer to Small Business Development Corporation**
The following were transferred to the Small Business Development Corporation effective April 1, 1981 with no gain or loss:

Accounts receivable, net of allowance	$ 22,325
Advances secured by mortgages and debentures	3,773,549
Foreclosed investments	133,280
Shares of client companies	40,000
Provision for losses	(253,000)
	$ 3,716,154
Debentures payable to the Province	$(3,716,154)

Schedule 1

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Industrial Parks Revenue and Expenses

for the year ended March 31, 1982

	1982	1981
Revenue		
Rental revenue	$ 375,335	$ 359,428
Operating fees	458,252	445,280
	$ 833,587	$ 804,708
Expenses		
Property operating	$ 461,068	$ 438,179
Salaries, wages and benefits	236,586	258,901
Depreciation	83,721	76,517
Assistance to Industrial Commissions (Net of DREE recoveries)	8,411	21,747
Travel	8,701	9,364
Administrative overhead	35,100	......
	$ 833,587	$ 804,708

Analysis of Development and Administrative Expenses

for the year ended March 31, 1982

	1982	1981
Salaries and employee benefits	$ 764,326	$ 860,951
Rent	98,336	107,661
Travel	91,844	111,005
Advertising and promotion	167,476	83,357
Telephone and telegraph	40,897	54,511
Directors' fees and expenses	31,736	48,460
General office and miscellaneous	16,867	39,413
Printing, stationery and postage	21,736	28,064
Insurance and taxes	24,744	29,935
Legal and audit	26,750	26,301
Conferences, memberships and publications	20,996	20,730
Consultants' fees	33,438	38,288
Depreciation — furniture, fixtures and improvements	13,215	14,027
	$1,352,361	$1,462,703

Analysis of Provision for Losses on Industrial Development Projects

for the year ended March 31, 1982

	1982	1981
Balance at beginning of year	$4,390,501	$3,714,646
Transfer to Small Business Development Corporation	253,000	......
	4,137,501	3,714,646
Increase in provision during year	422,742	693,971
	4,560,243	4,408,617
Amounts written off (net)	407,258	18,116
Balance at end of year	$4,152,985	$4,390,501

Schedule 2

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Cumulative Analysis of Cost of Leased Plants

for the year ended March 31, 1982

	1982	1981
Net cost of leased plants		
Balance at beginning of year	$ 25,008,127	$ 24,662,292
Investment and transfer from industrial parks	2,864,556	998,414
	27,872,683	25,660,706
Transfers to mortgages, bonds and debentures	......	100,000
Disposals	99,309	552,579
Balance at end of year	27,773,374	25,008,127
Rentals applied in reduction of cost		
Balance at beginning of year	7,202,594	6,376,261
Transfer from industrial parks	......	74,000
Rentals applied to reduce cost	937,138	842,732
	8,139,732	7,292,993
Transfers to mortgages, bonds and debentures	......	3,121
Disposals	55,853	87,278
Balance at end of year	8,083,879	7,202,594
Net cost after application of rental reductions	$ 19,689,495	$ 17,805,533

Analysis of Advances Secured by

Mortgages, Bonds and Debentures

for the year ended March 31, 1982

	1982	1981
Balance at beginning of year	$109,420,025	$107,045,948
Transfer to Small Business Development Corporation	3,773,549	......
	105,646,476	107,045,948
Investments during year	5,046,512	12,745,655
Conversion from leased plants	......	96,879
Capitalized interest	1,226,248	12,380
	6,272,760	12,854,914
Transfers to foreclosed investments	2,477,344	571,279
Repayment during year	10,501,894	9,909,558
	12,979,238	10,480,837
Balance at end of year	$ 98,939,998	$109,420,025

AUDITOR'S REPORT

The Minister of Development
Province of Nova Scotia

I have examined the balance sheet of the Industrial Expansion Fund as at March 31, 1982 and the statements of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

The balance sheet includes an amount of $7,477,910 which was provided to Halifax Industries Limited to acquire a floating drydock. Ownership is vested in Halifax Industries Limited. However, under the provisions of an agreement dated October 10, 1979, ownership may revert to the Province under certain conditions, as outlined in Note 2 to the balance sheet.

Except for the above, in my opinion, these financial statements present fairly the financial position of the Industrial Expansion Fund as at March 31, 1982 and the continuity of the fund for the year then ended in accordance with generally accepted accounting principles, applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
August 18, 1982

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF DEVELOPMENT

INDUSTRIAL EXPANSION FUND

Balance Sheet

as at March 31, 1982

ASSETS

	1982	1981
Loans receivable (Note 1 (c))		
Industrial	$ 77,307,728	$ 69,636,902
Tourist	3,138,720	1,470,074
Venture Corporations (Note 4)	607,500	......
	81,053,948	71,106,976
Investments — at cost		
Debentures (Note 1 (c))	1,077,544	1,077,544
Shares	182,000	182,000
Assets acquired by foreclosure or purchase	877,500	1,077,500
	2,137,044	2,337,044
Advances		
Government agencies (Note 1 (c))	3,817,580	3,865,730
Other (Note 2)	7,477,910	7,477,910
	11,295,490	11,343,640
Due from Consolidated Fund		
Loans authorized but unadvanced	26,791,520	14,921,740
Grants authorized but unadvanced	......	522,090
Guarantees authorized (Note 3)		
In effect	14,444,044	8,756,768
Not in effect	28,410,282	17,892,743
Free balance	2,423,315	1,136,702
	72,069,161	43,230,043
Due from Special Reserve Account		
Grants authorized but unadvanced	......	458
Free balance	697,531	......
	697,531	458
	$167,253,174	$128,018,161

FUND EQUITY

	1982	1981
Industrial Development Act	$165,753,174	$127,518,161
Venture Corporations Act	1,500,000	500,000
	$167,253,174	$128,018,161

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF DEVELOPMENT

INDUSTRIAL EXPANSION FUND

Statement of Continuity of Funds

Under the Industrial Development Act

for the year ended March 31, 1982

	1982	1981
Balance at beginning of year	$127,518,161	$113,044,230
Add: Authorizations during year (net)	38,372,910	15,854,614
Transfer from Industrial Loan Fund	......	1,910,000
	165,891,071	130,808,844
Deduct: Grants paid	458	2,270,102
Transfer to Special Reserve of Province	......	845,581
Accounts written off	137,439	175,000
	137,897	3,290,683
Balance at end of year	$165,753,174	$127,518,161
Comprising:		
Loans advanced and quarantees in effect	$108,323,026	$ 93,544,428
Loans authorized but unadvanced and guarantees not in effect	$ 54,789,302	$ 33,337,031
Free balance	2,640,846	636,702
	$165,753,174	$127,518,161

Statement of Continuity of Funds

under the Venture Corporations Act

for the year ended March 31, 1982

	1982	1981
Balance at beginning of year	$ 500,000	$ ......
Add: Authorizations during year	1,000,000	500,000
Balance at end of year	$ 1,500,000	$ 500,000
Comprising:		
Loans advanced	$ 607,500	$ ......
Loans authorized but unadvanced	412,500	......
Free balance	480,000	500,000
	$ 1,500,000	$ 500,000

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF DEVELOPMENT

INDUSTRIAL EXPANSION FUND

Details of Continuity of Funds

Under the Industrial Development Act

for the year ended March 31, 1982

Advanced from Consolidated Fund		
Balance at beginning of year		$ 82,838,141
Add: Advanced during year		13,319,720
		96,157,861
Deduct: Repayments during year	$3,393,429	
Accounts written off	115,754	3,509,183
		92,648,678
Advanced from Special Reserve Account		
Balance at beginning of year		1,949,520
Deduct: Repayments during year	697,531	
Accounts written off	21,685	719,216
		1,230,304
Grants and loans authorized but unadvanced — Consolidated Fund		
Balance at beginning of year		15,443,829
Add: Authorizations during year (net)		24,254,911
		39,698,740
Deduct: Advanced during year		13,319,720
Balance at end of year		26,379,020
Grants and loans authorized but unadvanced — Special Reserve Account		
Balance at beginning of year		458
Deduct: Advanced during year		458
Balance at end of year		......

Details of Continuity of Funds (Continued)

Funds committed to cover bank and mortgage guarantees		
Balance at beginning of year		26,649,511
Add: Guarantees authorized during year		30,348,359
		56,997,870
Deduct: Guarantees paid out	225,000	
Guarantees cancelled or expired	13,918,544	14,143,544
Balance at end of year		42,854,326
Free balance		
Balance at beginning of year		636,702
Add: Repayments during year		4,090,959
Funds authorized to cover mortgage guarantee		15,740,000
		20,467,661
Deduct: Loans and grants authorized during year (net)	1,622,000	
Increase in guarantees	16,204,815	17,826,815
Balance at end of year		2,640,846
Fund balance at end of year		$165,753,174

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF DEVELOPMENT

INDUSTRIAL EXPANSION FUND

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

a) Interest

There is no charge to the Industrial Expansion Fund for interest on advances from the Consolidated Fund, although, an interest charge is allocated to the general administration vote of the Department of Development by the Department of Finance. This charge is determined by calculating the average yearly advance from the Consolidated Fund and applying a composite interest rate. The amount of the charge was $9,356,981 for 1982 and $6,479,676 for 1981.

Interest revenue received on loans advanced by the Industrial Expansion Fund is credited directly to the Consolidated Fund and netted against the interest charge on the related advances. The amount of interest revenue was $4,240,032 for 1982 and $2,624,439 for 1981. The net interest costs were as follows:

	1982	1981
Interest charge	$9,356,981	$6,479,676
Interest revenue	4,240,032	2,624,439
Net Cost	$5,116,949	$3,855,237

b) Administrative Expenses

The expenses relating to the administration of the Industrial Expansion Fund are provided for by the Department of Development and charged to the general adminstration vote of the Department. These expenses are not reflected in these statements.

c) Allowance for Doubtful Accounts

The assets, as shown on the accompanying balance sheet, include an amount of $22,901,588 for 1982 ($11,380,211 for 1981) for which recovery is considered doubtful. An allowance for these amounts has been established and set-up against the advances to the fund on the balance sheet of the Province.

The basis for determining this allowance is consistent with the methods used in previous years. However, in view of the uncertain state of the economy at March 31, 1982, in certain industries to which loans have been made, there exists the possibility that the allowance may not be adequate to provide fully for all losses that may be sustained.

Allowance for Doubtful Accounts (Continued)

Details at March 31, 1982 are as follows:

	Balance Outstanding	Allowance for Doubtful Accounts
Loans Receivable		
Industrial	$77,307,728	$14,967,754
Tourist	3,138,720	560,800
Investments		
Debentures	1,077,544	1,077,544
Advances		
Government agencies	3,817,580	3,817,580
Other (Note 2)	7,477,910	2,477,910
		$22,901,588

2. **Advances — Other**

An advance of $7,477,910 for the purchase of a floating drydock is shown on the balance sheet as an asset. Under the provisions of an agreement between the Province and Halifax Industries Limited, dated October 10, 1979, title to the drydock will revert to the Province, if a Panamax Drydock is commissioned, or if Halifax Industries Limited have no further use for the drydock. In the event the drydock is taken over by the Province, its valuation will depend upon its state of repair and market conditions. This asset is carried on the books of the Province at a net value of $5,000,000 after the provision for a reserve of $2,477,910.

3. **Guarantees**

Guarantees totalling $42,854,326 have been authorized by the Governor-in-Council against the Industrial Expansion Fund. These guarantees have been provided for various purposes and may be categorized as follows:

	Total Authorized	Amount in Effect at March 31, 1982
Guarantees to banks on demand loans and lines of credit	$19,328,278	$6,657,996
Mortgage guarantees	16,154,738	414,738
Performance guarantees	5,403,810	5,403,810
Other guarantees	1,967,500	1,967,500
	$42,854,326	$14,444,044

Included in the guarantees in effect at March 31, 1982 is an amount of $1,500,000 that the Province will likely be required to honor, with little possibility of recovery.

4. **Venture Corporations Act**

The Venture Corporations Act was assented to June 5, 1980 and came into force January 28, 1981. This Act is administered by the Venture Corporations Board, and was established to provide a means of encouraging investment in small businesses resident in Nova Scotia.

A company that qualifies as a venture corporation may receive loans under this Act, the proceeds of which must be used to purchase shares or grant an unsecured loan to the eligible small businesses. Principal repayments and accrual of interest are not required to commence until the tenth anniversary of such loans.

The Act directs that money provided shall be financial assistance within the meaning of the Industrial Development Act, and payments made pursuant to the Act shall be made out of the Industrial Expansion Fund.

AUDITOR'S REPORT

The Minister of Development
Province of Nova Scotia

I have examined the balance sheet of the Industrial Loan Fund as at March 31, 1982 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Industrial Loan Fund as at March 31, 1982 and the continuity of the fund for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

A.W. SARTY
Auditor General

Halifax, Nova Scotia
August 18, 1982

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF DEVELOPMENT

INDUSTRIAL LOAN FUND

Balance Sheet

as at March 31, 1982

ASSETS

	1982	1981
Loans receivable (Note 1(c))		
Industrial	$20,309,477	$18,076,085
Tourist	15,347,173	13,527,781
	35,656,650	31,603,866
Investments — at cost (Note 1 (c))		
Assets acquired by foreclosure	230,000	50,000
Due from Consolidated Fund		
Loans authorized but unadvanced	5,018,508	5,698,386
Guarantees authorized		
In effect	608,379	595,583
Not in effect	......	170,917
Free balance	2,728,217	2,812,555
	8,355,104	9,277,441
Due from Special Reserve Account		
Free balance	365,758	141,705
	365,758	141,705
	$44,607,512	$41,073,012

FUND EQUITY

Industrial Loan Fund	$44,607,512	$41,073,012

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF DEVELOPMENT

INDUSTRIAL LOAN FUND

Statement of Continuity of Fund

for the year ended March 31, 1982

	1982	1981
Balance at beginning of year	$41,073,012	$38,327,431
Add: Authorizations during year (net)	3,705,000	5,845,000
	44,778,012	44,172,431
Deduct: Transfer to Industrial Expansion Fund	......	1,910,000
Transfer to Special Reserve Account	......	1,189,419
Accounts written off	170,500	......
	170,500	3,099,419
Balance at end of year	$44,607,512	$41,073,012
Comprising:		
Loans advanced and guarantees in effect	$36,495,029	$32,249,450
Loans authorized but unadvanced and guarantees not in effect	5,018,508	5,869,302
Free balance	3,093,975	2,954,260
	$44,607,512	$41,073,012

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF DEVELOPMENT

INDUSTRIAL LOAN FUND

Statement of Continuity of Fund

for the year ended March 31, 1982

Advanced from Consolidated Fund	
Balance at beginning of year	$29,732,423
Add: Advanced during year (net)	8,375,840
	38,108,263
Deduct: Repayments	3,748,503
Accounts written off	170,500
	3,919,003
Balance at end of year	34,189,260
Advanced from Special Reserve Account	
Balance at beginning of year	1,921,443
Deduct: Repayments	224,053
Balance at end of year	1,697,390
Loans authorized but unadvanced — Consolidated Fund	
Balance at beginning of year	5,698,386
Add: Authorizations during year (net)	7,695,962
	13,394,348
Deduct: Advanced during year	8,375,840
Balance at end of year	5,018,508
Funds committed to cover mortgage guarantees	
Balance at beginning and end of year	608,379
Free Balance	
Balance at beginning of year	2,954,260
Add: Repayments	3,972,556
Guarantee commitment expired	158,121
	7,084,937
Deduct: Loans authorized (net)	3,990,962
Balance at end of year	3,093,975
Fund balance at end of year	$44,607,512

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF DEVELOPMENT

INDUSTRIAL LOAN FUND

Notes to Financial Statements

March 31, 1982

1. **Accounting Policies**

a) **Interest**

There is no charge to the Industrial Loan Fund for interest on advances from the Consolidated Fund, although, an interest charge is allocated to the general administration vote of the Department of Development by the Department of Finance. This charge is determined by calculating the average yearly advance from the Consolidated Fund and applying a composite interest rate. The amount of the charge was $3,507,431 for 1982 and $2,684,373 for 1981.

Interest revenue received on loans advanced by the Industrial Loan Fund is credited directly to the Consolidated Fund and netted against the interest charge on the related advances. The amount of interest revenue was $3,032,622 for 1982 and $2,487,954 for 1981. The net interest costs were as follows:

	1982	1981
Interest charge	$3,507,431	$2,684,373
Interest revenue	3,032,622	2,487,954
Net cost	$ 474,809	$ 196,419

b) **Administrative Expenses**

The expenses of the Industrial Loan Fund are provided for by the Department of Development and charged to the general administration vote of the department. These expenses are not reflected in these statements.

c) **Allowance for Doubtful Accounts**

The loans receivable as shown on the accompanying balance sheet include an amount of $2,961,777 for 1982 and $899,409 for 1981 for which recovery is deemed doubtful. An allowance for doubtful accounts has been set up and offset against the advances account on the balance sheet of the Province.

Details at March 31, 1982 are as follows:

	Balance Outstanding	Allowance for Doubtful Accounts
Loans Receivable		
Industrial	$20,309,477	$2,369,170
Tourist	15,347,173	592,607
		$2,961,777

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the Statement of Members' Retiring Allowance Account for the year ended March 31, 1982. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this statement presents fairly the financial position of the Members' Retiring Allowance Account as at March 31, 1982 and the transactions for the year then ended in accordance with the governing legislation applied on a basis consistent with that of the preceding year.

A.W. SARTY
Auditor General

Halifax, Nova Scotia
June 10, 1982

PROVINCE OF NOVA SCOTIA

STATEMENT OF MEMBERS' RETIRING ALLOWANCE ACCOUNT

UNDER THE MEMBERS' RETIRING ALLOWANCE ACT

for the year ended March 31, 1982

	1982	**1981**
Balance, beginning of period	$457,136	$447,647
Add:		
Standard contributions		
Members	89,415	88,291
Government	89,415	88,291
Interest	16,495	16,875
Past service contributions	28,235	8,268
Past service interest	17,087	4,281
	240,647	206,006
Deduct:		
Allowances (Pensions)	203,035	182,606
Refunds — Contributions	49,528	13,181
— Interest on contributions	7,135	730
	259,698	196,517
Balance, end of period	$438,085	$457,136
Note: Number of eligible contributors	52	52
Number of persons receiving allowance	38	38

AUDITOR'S REPORT

The Chairman and Commissioners
Board of Commissioners of Public Utilities

I have examined the balance sheet of the Nova Scotia Board of Commissioners of Public Utilities as at December 31, 1981 and the statement of expenditures and recoveries for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1981 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
April 13, 1982

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

BALANCE SHEET

December 31, 1981

ASSETS

	1981	1980
Current		
Cash	$ 53,421	$ 52,949
Accounts receivable	98,582	197,840
Short-term investment	100,000	......
	$252,003	$250,789

LIABILITIES

	1981	1980
Current		
Accounts payable	$ 6,655	$ 16,294
Due to Public Utilities (Note 3)	73,056	68,095
	79,711	84,389
Long-term		
Future pension liability (Note 4)	17,568	11,676
	97,279	96,065
Advances for Working Capital		
Province of Nova Scotia	125,000	125,000
Public Utilities	29,724	29,724
	$252,003	$250,789

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Statement of Expenditures and Recoveries

for the year ended December 31, 1981

	1981	1980
Expenditures		
Salaries — commissioners	$340,230	$313,308
— other	185,666	166,892
Superannuation contributions	29,486	27,626
Unemployment insurance and Canada pension	8,563	7,386
Group insurance and hospitalization	2,307	2,182
Consultant fees	460	2,413
Books and reports	5,230	7,149
Equipment and maintenance	18,886	21,860
Travel	13,104	13,639
Telephone and telex	13,720	11,506
Office supplies and expenses	10,408	7,918
Rent and business taxes	104,313	104,682
Educational conferences and related travel	16,810	9,805
Interest and bank charges	59	3,206
Leasehold improvements	......	60,634
Consulting services — special study	32,469	......
Transcribing services	3,003	......
	784,714	760,206
Recoveries		
Province of Nova Scotia	458,900	426,320
Miscellaneous	11,603	14,983
Public Utilities assessment	319,172	356,830
	789,675	798,133
Due to Public Utilities	$ 4,961	$ 37,927

PROVINCE OF NOVA SOCTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Notes to the Financial Statements

December 31, 1981

1. **Authority**

The Board of Commissioners of Public Utilities is comprised of three or more persons appointed by the Governor-in-Council and is a body duly constituted under the Public Utilities Act. The powers and duties of the Board are contained within the Act.

2. **Accounting Policies**

a) **Public Utilities Assessment**

The expenses of the Board are estimated annually and assessed upon and borne by the public utilities. The assessments are determined after giving due regard to the gross earnings of each public utility for the preceding year.

b) **Expenditures**

The Board does not differentiate between current and capital expenditures. All expenditures incurred on behalf of the Board are expensed in the year that the expenditure occurs.

3. **Due to Public Utilities**

This amount consists of the excess of recoveries over expenditures of the operations of the Board. This amount will be used to decrease the assessments to public utilities in future years.

4. **Future Pension Liability**

Every member and full time employee of the Board is deemed to be a person employed in the public service of the Province for the purposes of the Public Service Superannuation Act. In 1976 changes were made to the Act which allowed individuals to purchase service credit for certain years of war service. The responsibility for any increased pension as a result of the purchase of war service remains with the Board. Without an actuarial study, it is not possible to determine the liability at this date for possible future charges. At December 31, 1981 the account balance of $17,568 was made up of contributions of $15,528 and interest of $2,040.

5. **Lease Agreement**

The Board has entered into a lease agreement respecting its office space in Halifax. The lease calls for monthly payments of $7,701.75 to expire on January 31, 1985. There is an escalation provision in the lease for increases in tax, electrical and cleaning costs.

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Crop and Livestock
Insurance Commission and to the
Minister of Agriculture and Marketing

I have examined the balance sheet of the Nova Scotia Crop and Livestock Insurance Commission as at March 31, 1982 and the statement of revenues and expenses and the statement of equity of the Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1982 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in the method of accounting for administrative expenses reimbursed by the Department of Agriculture and Marketing as explained in Note 1 to the financial statements, on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
September 9, 1982

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

BALANCE SHEET

March 31, 1982

ASSETS

	1982	1981
Current		
Cash	$ 74,218	$ 48,522
Short-term investments	890,700	608,000
Accounts receivable — premiums	12,128	5,767
Accrued interest receivable	56,765	22,216
	$1,033,811	$ 684,505

LIABILITIES AND EQUITY

	1982	1981
Current		
Unearned livestock premiums	$ 37,719	$ 56,036
Insurees' deposits	2,136	1,785
Provision for payment of unsettled indemnities	13,600	14,010
	53,455	71,831
Long Term		
Advance from Province of Nova Scotia	230,000	230,000
Equity Of The Fund		
Grants and assistance from the Department of Agriculture and Marketing (Note 1)	1,146,893	954,954
Crop insurance operating deficit	(484,532)	(605,632)
Livestock insurance operating surplus	87,995	33,352
	750,356	382,674
	$1,033,811	$ 684,505

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Statement of Equity of the Fund

for the year ended March 31, 1982

	1982	1981
Grants and assistance from the Department of Agriculture and Marketing (Note 1)		
Opening Balance	$954,954	$806,492
Add: Expenditures paid on behalf of the Commission	191,939	148,462
Ending balance	1,146,893	954,954
Crop insurance operating (deficit)		
Opening balance	(605,632)	(634,315)
Add: Excess revenues over expenses	121,100	28,683
Ending balance	(484,532)	(605,632)
Livestock insurance operating surplus (deficit)		
Opening balance	33,352	(1,293)
Add: Excess revenues over expenses	54,643	34,645
Ending balance	87,995	33,352
Equity of the fund	$750,356	$382,674

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Statement of Revenues and Expenses

for the year ended March 31, 1982

	Crop Insurance	Livestock Insurance	Total 1982	Total 1981
Revenues				
Insurance premiums (Schedule A)	$200,837	$70,163	$271,000	$240,339
Farmers				
Federal Subsidy	200,837	......	200,837	156,249
Interest income (Note 1)...	135,530	......	135,530	60,891
	537,204	70,163	607,367	457,479
Expenses				
Indemnity claims (Schedule A)	224,118	15,520	239,638	245,689
Net gain from operations before administrative expenses	313,086	54,643	367,729	211,790
Administrative expenses (Schedule B)	191,986	......	191,986	148,462
Excess revenues over expenses	$121,100	$54,643	$175,743	$ 63,328

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Notes to the Financial Statements

for the year ended March 31, 1982

1. **Accounting Policies**

Significant accounting policies followed in the preparation of the financial statements are summarized below.

a) The Department of Agriculture and Marketing has assumed responsibility for paying administrative expenses. During the year ended March 31, 1982, the Commission adopted the method of crediting these payments to equity as a grant. The expenses continue to be shown in the statement of revenues and expenses. Previously, the Commission had reflected these payments as other income in the statement of revenues and expenses. This change was made to make the Commission's accounting treatment consistent with other organizations having their administrative expenses paid by the Department of Agriculture and Marketing.

As a result of the change, which has been applied retroactively, the excess of revenues over expenses for the years ended March 31, 1982 and March 31, 1981 has been decreased by $191,938 and $148,462, respectively. Administrative expenses for the years 1971 to 1980 inclusive, in the amount of $806,492 have been credited to equity as a result of this accounting change.

b) Interest income and administrative expenses are attributed 100% to the crop insurance operations.

2. **Crop Re-Insurance Fund**

The Province is party to an agreement with the Government of Canada whereby, the Province makes advances to a fund administered by the Government of Canada called the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this Fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Commission for the payment of crop insurance indemnities. The balance of the non-interest bearing advances on hand in this Fund belonging to the Province as at March 31, 1982 was $229,702. Transactions concerning this Fund are not recorded in the accounting records of the Commission.

Schedule A

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Premium Revenue and Indemnity Claims

for the year ended March 31, 1982

	Premium Revenue				Indemnity Claims	
	Farmer	Federal	1982	1981	1982	1981
Crop Insurance						
Spring grain	$ 24,509	$ 24,509	$ 49,018	$ 20,838	$ 18,449	$ 9,132
Winter grain	16,861	16,861	33,722	33,656	15,567	13,206
Tree fruit	45,873	45,873	91,746	54,582	107,576	19,988
Tobacco	18,787	18,787	37,574	31,580	......	......
Corn	17,488	17,488	34,976	29,486	7,833	16,573
Peas and beans	56,282	56,282	112,564	101,948	42,478	93,961
Blueberries	15,168	15,168	30,336	25,814	6,367	24,090
Strawberries	3,586	3,586	7,172	7,238	20,471	11,016
Forage	2,283	2,283	4,566	7,356	5,377	8,278
	200,837	200,837	401,674	312,498	224,118	196,244
Livestock Insurance						
Dairy	69,247	......	69,247	80,298	15,520	48,745
Beef/cow/calf	916	......	916	3,792	......	700
	70,163	......	70,163	84,090	15,520	49,445
Total	$271,000	$200,837	$471,837	$396,588	$239,638	$245,689

Schedule B

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Administrative Expenses

for the year ended March 31, 1982

	1982	1981
Salaries and wages	$121,071	$ 90,905
Travel	24,240	16,203
Special services	10,470	9,644
Supplies and services	24,446	24,536
Other	11,759	7,174
	$191,986	$148,462

AUDITOR'S REPORT

To the Chairman and Members
of the Nova Scotia Farm Loan Board
and to the Minister of Agriculture
and Marketing

I have examined the balance sheet of the Nova Scotia Farm Loan Board as at March 31, 1982. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this balance sheet presents fairly the financial position of the Nova Scotia Farm Loan Board as at March 31, 1982 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
May 20, 1982

PROVINCE OF NOVA SCOTIA
DEPARTMENT OF AGRICULTURE AND MARKETING
NOVA SCOTIA FARM LOAN BOARD
BALANCE SHEET
as at March 31, 1982

ASSETS

	1982	1981
Current		
Accounts receivable	$ 110,898	$ 81,750
Loans receivable (Note 2)	102,513,198	86,004,669
Real Estate (Note 3)	9,706,719	7,760,755
	$112,330,815	$93,847,174

LIABILITIES

	1982	1981
Reserve for future premium increase in borrowers' group life and disability insurance	$ 423,973	$ 370,127
Advance from Department of Finance	111,906,842	93,477,047
	$112,330,815	$93,847,174

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF AGRICULTURE AND MARKETING

NOVA SCOTIA FARM LOAN BOARD

Notes to Balance Sheet

March 31, 1982

1. **Accounting Policies**

a) **Expenditures**

Expenditures of the Board are not reflected on the balance sheet. These items are included in the expenditures of the Department of Agriculture and Marketing. Expenditures for the Farm Loan Board were:

	1982	1981
Expenditures:		
Other	$ 5,288	$ 838
Supplies and services	57,173	54,118
Salaries and wages	464,339	387,880
Special services	22,169	25,140
Travel	37,140	31,842
Interest forgiveness	693,755	756,604
Interest subsidy	1,003,143	920,417
Interest on advances (net of interest revenue)	3,825,895	3,097,073
	$6,108,902	$5,273,912

To disclose the entire cost of administering the Nova Scotia Farm Loan Board, the Department of Finance charges interest on advances. The interest charge is based on the Province's average cost of borrowing and for the year ending March 31, 1982, amounted to $10,834,000 (1981, $8,167,393) offset by revenues of $7,008,105 (1981, $5,070,320) resulting in a net charge of $3,825,895 (1981, $3,097,073).

b) **Revenues**

Revenues of the Board are not reflected on the balance sheet. Revenues of the Nova Scotia Farm Loan Board were:

	1982	1981
Revenues		
Interest	$6,593,073	$5,070,320
Rentals	390,680	323,658
Service charges	24,352	21,575
	$7,008,105	$5,415,553

1. **Accounting Policies (Continued)**

Interest, rental and service charge revenue of $7,008,105 for the year ended March 31, 1982 has been offset against the interest charged on advances by the Department of Finance. Interest revenue of $5,070,320 for the year ended March 31, 1981 has been offset against the interest charged on advances by the Department of Finance.

Rental and service charge revenue of $345,233 for the year ended March 31, 1981 are included in the revenues of the Department of Argiculture and Marketing.

c) **Allowance for doubtful accounts**

Loans receivable include an amount of $1,119,068 (1981, $934,770) as at March 31, 1982 for which recovery is doubtful. This allowance is based on 1% of the outstanding advances ($111,906,842) as at March 31, 1982 and has been offset against the advances account on the balance sheet of the Province.

	1982	1981
2. **Loans receivable**		
Farm loans	$ 98,987,434	$84,033,216
Timber loans	925,046	745,958
Tile drainage loans	208	188
Rural housing loans	3,233	3,627
Nova Scotia Pork Price Stabilization Board	2,597,277	1,221,680
	$102,513,198	$86,004,669
3. **Real estate — at cost**		
Land consolidation, ARDA	$ 896,913	$ 994,162
Less: Federal Government share of cost of ARDA properties	(567,054)	(628,849)
	329,859	365,313
Land bank	8,718,789	6,960,776
Real estate being leased or held	586,445	363,040
Community pastures	71,626	71,626
	$ 9,706,719	$ 7,760,755

4. **Commitments**

As at March 31, 1982 the Board had authorized loans of $3,113,239 ($4,193,677 in 1981) which had not been disbursed.

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF AGRICULTURE AND MARKETING

NOVA SCOTIA FARM LOAN BOARD

Continuity of Loans Receivable

for the year ended March 31, 1982

	1982	1981
Balance at beginning of year	$ 86,004,669	$70,689,198
Add: Advances made		
Farm loans	22,854,300	20,922,815
Nova Scotia Pork Price Stabilization Board	1,375,596	1,035,546
Timber loans	279,687	133,818
	24,509,583	22,092,179
Deduct: Payments received		
Farm loans	7,646,859	6,663,695
Tile drainage loans	983	6,100
Timber loans	100,599	105,560
Rural housing loans	394	1,353
Transfers from farms loans to real estate	252,219	......
	8,001,054	6,776,708
Balance — at end of year	$102,513,198	$86,004,669

AUDITOR'S REPORT

To the Chairman and Members
Nova Scotia Fisheries Loan Board, and
The Minister of Fisheries

I have examined the balance sheet of the Fisheries Development Fund as at March 31, 1982 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fisheries Development Fund as at March 31, 1982 and the continuity of the fund for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
June 3, 1982

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF FISHERIES

NOVA SCOTIA FISHERIES LOAN BOARD

FISHERIES DEVELOPMENT FUND

BALANCE SHEET

March 31, 1982

ASSETS

	1982	1981
Loans receivable (Note 1 (c))	$107,589,732	$ 92,604,718
Due from Consolidated Fund		
Loans authorized but unadvanced	6,061,008	17,933,411
Free balance	36,803,371	39,941,677
Applicants funds and builders risk insurance	326,931	889,147
	43,191,310	58,764,235
	$150,781,042	$151,368,953

LIABILITIES AND EQUITY

	1982	1981
Liabilities		
Applicants funds on deposit	$ 333,674	$ 854,310
Builders risk insurance	(6,743)	34,837
	326,931	889,147
Equity		
Fund balance	150,454,111	150,479,806
	$150,781,042	$151,368,953

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF FISHERIES

NOVA SCOTIA FISHERIES LOAN BOARD

FISHERIES DEVELOPMENT FUND

Statement of Continuity of Fund

for the year ended March 31, 1982

	1982	1981
Balance at beginning of year	$150,479,806	$100,479,806
Add: Authorizations during year	......	50,000,000
	150,479,806	150,479,806
Deduct: Accounts written off	25,695	......
Balance at end of year	$150,454,111	$150,479,806
Comprising:		
Loans receivable	$107,589,732	$ 92,604,718
Loans authorized but unadvanced	6,061,008	17,933,411
Free balance	36,803,371	39,941,677
	$150,454,111	$150,479,806

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF FISHERIES

NOVA SCOTIA FISHERIES LOAN BOARD

FISHERIES DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

a) Interest

There is no charge to the Fisheries Development Fund for interest on advances from the Consolidated Fund, although an interest charge is allocated to the Industrial Development division of the Department of Fisheries by the Department of Finance. This charge is determined by calculating the average yearly advance from the Consolidated Fund and applying a composite interest rate. The amount of this charge for the current fiscal year is $11,953,143 ($8,494,499 for 1981).

Interest revenue is accounted for on the cash basis. Interest revenue received on loans advanced by the Fisheries Development Fund is credited directly to the Consolidated Fund. The amount of interest revenue for the current fiscal year is $5,147,558 ($3,484,832 for 1981). The net interest costs are as follows:

	1982	1981
Interest charge	$11,953,143	$8,494,499
Interest revenue	5,147,558	3,484,832
Net cost	6,805,585	$5,009,667

b) Administrative Expenses

The expenses of the Fisheries Development Fund are provided for by the Department of Fisheries and charged to the vote under the Industrial Development division. These expenses in the amount of $504,588 for 1982 and $428,253 for 1981 are not reflected in these financial statements.

c) Allowances for Doubtful Accounts

The loans, as shown on the accompanying balance sheet, include an amount of $8,238,623 for 1982 ($4,162,584 for 1981) for which recovery is considered doubtful. An allowance for these amounts has been established and set-up on the balance sheet of the Province as an off-set against the advances to the Fund.

The basis for determining this allowance is consistent with the method used in previous years. However, in view of the uncertain state of the fishing industry at March 31, 1982, there exists the possibility that the allowance may not be adequate to provide fully for all losses that may be sustained.

AUDITOR'S REPORT

To the President and Members
of the Executive Committee
Nova Scotia Housing Commission

I have examined the balance sheet of the Nova Scotia Housing Commission as at March 31, 1982, the statements of funds provided by the Consolidated Fund, revenues and expenditures and continuity of the Housing Development Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Nova Scotia Housing Commission as at March 31, 1982, and the results of its operations and the continuity of the Housing Development Fund for the year then ended in accordance with the accounting policies set out in note 1 to the financial statements applied, after giving retroactive effect to the change in accounting for allowance for doubtful recoveries as explained in note 3 to the financial statements, on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
October 1, 1982

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING COMMISSION

BALANCE SHEET

as at March 31, 1982

ASSETS

	1982	Restated Note 3 1981
Advances for the purchase of land	$ 5,200	$ 221,102
Accounts receivable (Schedule I)	7,198,979	6,345,036
Mortgages receivable (Schedule II)	103,841,117	77,326,086
Deferred charges (Note 1)	294,950	763,072
Deferred expenses	......	466,372
Investment in land and housing projects (Schedule III) (Note 1)	92,894,008	86,843,016
	204,234,254	171,964,684
Trust accounts held by Department of Finance	1,131,321	906,806
Due from the Consolidated Fund	95,062	1,476,248
	$205,460,637	$174,347,738

LIABILITIES

	1982	1981
Accounts payable (Schedule IV)	$ 5,415,910	$ 6,366,215
Contractor's holdback payable	710,156	1,223,056
Notes payable (Schedule V)	86,838,628	90,627,628
	92,964,694	98,216,899
Trust accounts (Schedule VI)	1,131,321	906,806
Advances from the Housing Development Fund (Authorized ($143,000,000)		
Advance to the Commission	117,803,118	81,253,753
Less: Allowance for doubtful recoveries	6,438,496	6,029,720
Net advances	111,364,622	75,224,033
	$205,460,637	$174,347,738

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING COMMISSION

Statement of Continuity

Funds Provides by the Consolidated Fund

for the year ended March 31, 1982

	1982	1981
Due from the Consolidated Fund		
Beginning of year	$ 1,476,248	$ 364,145
Add — Excess of expenditures over revenue	17,860,191	14,354,287
	19,336,439	14,718,432
Less — Contribution by Province of Nova Scotia	19,241,377	13,242,184
Due from the Conslidated Fund		
End of year	$ 95,062	$ 1,476,248

Statement of Revenues and Expenditures

for the year ended March 31, 1982

REVENUES

	1982	Restated Notes 3 & 4 1981
Interest (Schedule VII)	$15,256,240	$12,486,725
Administrative recoveries	315,108	416,155
Gain on sale of land	6,669	58,683
	15,578,017	12,961,563

EXPENDITURES

	1982	1981
Interest on notes payable	7,632,903	7,854,700
Interest on capital advances	7,418,282	4,955,165
	15,051,185	12,809,865
Bad debt expense	901,755	1,730,519
Grants and assistance (Schedule VIII)	13,318,391	9,609,380
Administrative expenses (Schedule IX)	4,161,862	3,154,654
Loss on rental operations	5,015	11,432
	33,438,208	27,315,850
Excess of expenditures over revenues	$17,860,191	$14,354,287

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING COMMISSION

Statement of Continuity

Housing Development Fund

for the year ended March 31, 1982

	1982	1981
Balance at beginning of year	$132,000,000	$142,054,270
Deduct: Free balance — uncommitted	......	28,703,705
	132,000,000	113,350,565
Add: Authorizations for the year	11,000,000	18,649,435
Balance at end of year	$143,000,000	$132,000,000
Comprising:		
Advances to the Commission	$117,803,118	$ 81,253,753
Committed to Canada Mortgage and Housing Corporation	12,921,757	13,311,307
Balance unadvanced	12,275,125	37,434,940
	$143,000,000	$132,000,000

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING COMMISSION

Notes to Financial Statements

March 31, 1982

1. **Significant Accounting Policies**

These financial statements reflect the combined economic activity of capital programs and operating functions of the Nova Scotia Housing Commission.

The Provincial share of capital programs are financed through the Housing Development Fund. Capital programs include subsidized mortgage loans for homeowners, low interest loans for home insulation and rehabilitation, the assembly and servicing of land and the construction of public housing.

The Commission's excess of expenditures over revenues are funded by the Nova Scotia Housing Commission's Legislative vote with the exception of items outlined in Note 2 to the financial statements. Operating revenues consist primarily of interest earned on capital loan programs. Operating expenditures include administration costs of the Commission, debt servicing costs, the Provinces share of operating deficits on public housing projects, and other grant programs.

a) Deferred Charges

Under the Provincial Housing Emergency Repair Program, loans are forgiven at a rate of $750 per year and are charged to subsidy expense. Deferred charges represent the unforgiven portion of these loans. The forgiveness for the year ended March 31, 1982 amounted to $432,860.

b) Amortization

i) The capital costs of public housing projects are amortized on an accelerating rate over a period of fifty (50) years.

Amortization amounted to $143,497 for the year ended March 31, 1982.

ii) Commission owned rental properties are amortized on an accelerating rate over a period of twenty (20) or twenty-five (25) years.

c) Investment in Land

Land is carried at cost of aquisition plus capitalized interest charges. If recovery is doubtful the capital cost of land is reduced by the amount of estimated losses on disposal until the net capital cost reaches a nominal value of $1.00.

d) Equipment

Equipment purchases are charged to expense in the year of acquisition.

e) Public Housing

Public housing projects are carried at cost which includes: site investigation costs, land costs, construction costs and interest during construction.

Section 40 projects are jointly owned by Canada Mortgage and Housing Corporation and the Nova Scotia Housing Commission. Therefore only the Commission's 25% share of costs are reflected in the financial statements. Section 43 projects are owned by the Commission and are reflected at 100% of their cost.

2. Authorization of Net Operating Expenditures

The majority of the Commission's operating expenditures are authorized by vote of the Nova Scotia Legislature and are specifically identified with the Nova Scotia Housing Commission. Certain other expenditures however are charged against accounts of the Province not specifically related to the Commission.

The current years authorizations are detailed below:

Authorized by Nova Scotia Housing Commission Vote

Administrative vote	$ 4,161,862
Grants and assistance vote	13,323,406
Total vote	17,485,268
Less: administrative recoveries	315,108
	17,170,160
Add: Other expenses charged to capital surplus of the Province	690,031
Excess of expenditures over revenues	$17,860,191

3. Change in Accounting Policy

In prior years, although provision was made in the Public Accounts of the Province, no allowance was made in these financial statements for doubtful recoveries. This year's financial statements contain an allowance for doubtful recoveries and the prior years comparative figures have been restated accordingly. The impact of this change is to reduce the carrying value of the investment in land and housing projects by $6,167,829 ($5,937,844 for 1981) to reduce the carrying value of mortgages receivable by $270,667 ($91,876 in 1981) and to increase the deficit by $901,755 ($1,730,519 in 1981).

4. Reclassification of Accounts

Certain 1981 figures in the accompanying statements of revenues and expenditures have been reclassified to conform with the 1982 method of presentation. Specifically, certain 1981 interest expense categories previously netted against interest revenue have been reallocated to interest on notes payable. In addition, interest capitalized on land bank, land assembly and interest during construction of public housing projects previously credited to interest revenue has been reallocated to interest on capital advances.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING COMMISSION

Schedules Supporting Financial Statements

as at March 31, 1982

SCHEDULE I: Accounts Receivable

	1982	As Restated Note 3 1981
Canada Mortgage and Housing Corporation	$ 5,517,824	$ 4,931,767
Municipal Governments	1,475,856	1,331,367
Other	205,299	81,902
	$ 7,198,979	$ 6,345,036

SCHEDULE II: Mortgages Receivable (by Program)

		1982	As Restated Note 3 1981
Part I	Native and Rural Housing	$ 7,082,239	$ 5,498,431
Part II	Co-operative Housing	50,880,727	53,677,390
Part V-C	Provincial Housing Emergency Rehabilitation	9,005	10,045
	Canada — N.S. Home Insulation and Electric Conversion	25,095,321	15,328,198
	Provincial Self-Help	3,978,942	2,032,526
	Apartment Conversion	160,737	150,287
	Small Loans Assistance	1,312,210	694,088
	Non Profit Mortgage	325,755	26,997
	New Home Mortgage Program	15,266,848	......
		104,111,784	77,417,962
	Less: Allowance for doubtful recoveries	270,667	91,876
		$103,841,117	$77,326,086

SCHEDULE III: Investment in Land and Housing Projects

		1982	As Restated Note 3 1981
Part II	Public Housing — Section 40	$ 35,416,069	$32,678,432
Part II	Public Housing — Section 43	32,041,534	32,107,221
Part IV	Housing for rental purposes	467,057	481,779
Part IV	Lease Purchase Properties	5,578,581	3,792,219
		73,503,241	69,059,651
Part V	Land and Property Bank	4,949,817	4,634,176
	Land Assembly	49,756,243	46,152,117
	Other	132,851	140,591
		54,838,911	50,926,884
	Less: Land sales to date on projects in progress	29,502,143	27,519,902
	Unrecovered costs	25,336,768	23,406,982
Part VI	Commission owned foreclosed properties	221,828	314,227
		99,061,837	92,780,860
	Less: Allowance for doubtful recoveries	6,167,829	5,937,844
		$ 92,894,008	$86,843,016

SCHEDULE IV: Accounts Payable

Due to Canada Mortgage and Housing Corporation

Public Housing Subsidies		$ 98,631	$ 87,505
Part I	Rural and Native Housing	1,372,122	1,339,291
Part II	Public Housing	959,968	856,162
Part V	Land and Property Bank	......	261,065
		2,430,721	2,544,023

Due to Others

Foreclosure costs		1,584	2,773
Housing authorities		2,030,248	2,627,066
Part II	Public Housing	761,576	993,826
Part V	Land and Property Bank	......	42,050
	Land Assembly	116,095	13,262
	Rental units	......	1,911
	Security and land deposits	74,921	141,304
	Miscellaneous	765	......
		2,985,189	3,822,192
		$ 5,415,910	$ 6,366,215

SCHEDULE V: Notes Payable

Canada Mortgage and Housing Corporation

Part II	Public Housing — Section 43	$ 28,938,741	$28,903,413
Part III	Co-operative Housing	49,765,174	52,484,482
Part V	Land Assembly	8,012,491	9,113,236
		86,716,406	90,501,131

Department of Regional Economic Expansion — Advances	122,222	126,497
	$ 86,838,628	$90,627,628

SCHEDULE VI: Trust Accounts

The following trust accounts are held by the Department of Finance.

Deposits from mortgagors for taxes	$ 755,313	$ 661,500
Mortgage insurance	283,773	165,083
Miscellaneous	30,588	9,322
Holding account	61,647	70,901
	$ 1,131,321	$ 906,806

SCHEDULE VII: Interest Revenue (by Program)

Apartment Conversion	$ 18,125	$ 13,237
Co-operative Housing	5,722,864	5,426,634
Canada-N.S. Home Insulation and Electric Conversion	1,093,905	672,702
Lease Purchase	619,558	237,901
New Home Mortgage	623,393	......
Non Profit Mortgage	18,943	1,499
Other	182,539	75,296
Provincial Self-Help	345,674	134,526
Public Housing	5,873,542	5,418,576
Rural and Native Housing	702,462	478,295
Small Loans Assistance	55,235	28,059
	$ 15,256,240	$12,486,725

SCHEDULE VIII: Grants and Assistance (by Program)

Assisted Home Ownership	$ 724,197	$ 447,527
Provincial Housing Emergency Rehabilitation	432,860	581,761
Neighbourhood Improvement	429,472	506,559
Other	461,465	340,708
Public Housing	6,633,224	5,504,553
Rural and Native Housing	448,776	372,070
Senior Citizens Assistance	4,188,397	1,856,202
	$ 13,318,391	$ 9,609,380

SCHEDULE IX: Administrative Expenses

Equipment and maintenance	$	$ 70,709
Other	140,291	99,090
Supplies and services	406,090	260,429
Salaries and wages	3,204,099	2,522,074
Special services	163,751	11,600
Travel	247,631	190,752
	$ 4,161,862	$ 3,154,654

AUDITOR'S REPORT

To the Chairman
Nova Scotia Legal Aid Commission

I have examined the balance sheet of the Nova Scotia Legal Aid Commission as at March 31, 1982, the statements of revenues and expenditures and surplus and reserves for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Nova Scotia Legal Aid Commission as at March 31, 1982 and the results of its operations and the changes in its surplus and reserves for the year then ended, in accordance with generally accepted accounting principles, except for the method of accounting for fixed assets as referred to in Note 1 to the financial statements, applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
June 11, 1982

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

BALANCE SHEET

as at March 31, 1982

ASSETS

	1982	1981
Current		
Cash	$	$161,179
Term deposits	256,000	80,000
	256,000	241,179
Cash and term deposits — Reserve Funds (Note 2)	161,289	150,000
Furniture, equipment, leasehold improvements and library acquisitions (Note 3)	1	1
	161,290	150,001
	$417,290	$391,180

LIABILITIES AND SURPLUS

	1982	1981
Current		
Bank Overdraft	$ 97,473	$ ......
Accounts payable		
Supplies and services	28,760	24,263
Employee benefits	199	51,448
Accrued private solicitors fees	20,250	25,472
	146,682	101,183
Surplus and Reserves		
Professional Development Reserve (Note 2)	102,016	100,000
Evaluation Study and Implementation Fund (Note 2)	59,273	50,000
Unappropriated surplus	109,319	139,997
	270,608	289,997
	$417,290	$391,180

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Statement of Surplus and Reserves

for the year ended March 31, 1982

	1982	1981
Professional Development Reserve		
Balance, beginning of year	$100,000	$ ......
Add: Appropriation from unappropriated surplus	......	100,000
Interest earned	16,689	......
Less: Expenses	14,673	......
Balance, end of year	102,016	100,000
Evaluation Study and Implementation Fund		
Balance, beginning of year	50,000	......
Add: Appropriation from unappropriated surplus	......	50,000
Interest earned	9,273	......
Balance, end of year	59,273	50,000
Unappropriated Surplus		
Balance, beginning of year	139,997	263,043
Less: Excess of expenditure over revenue	30,678	(26,954)
	109,319	289,997
Less: Appropriation to Professional Development Reserve	......	100,000
Appropriation to Evaluation Study and Implementation Fund	......	50,000
	......	150,000
Balance, end of year	109,319	139,997
	$270,608	$289,997

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Statement of Revenues and Expenditures

for the year ended March 31, 1982

	1982	1981
Revenues		
Grants — Province of Nova Scotia	$2,576,800	$2,242,500
— Federal Department of Justice	120,451	15,235
Interest	137,903	93,472
Other income	25,191	31,980
	2,860,345	2,383,187
Expenditures		
Advertising	242	602
Consultant fees	120,451	15,235
Equipment and maintenance	43,733	29,164
Grants	65,756	59,231
Library	30,214	24,452
Membership, meetings and conferences	56,986	56,625
Office disbursements	75,625	56,980
Private solicitors fees	131,241	138,975
Professional fees	3,150	1,500
Salaries and benefits	1,991,258	1,665,115
Supplies and services	234,055	198,911
Travel	138,312	109,443
	2,891,023	2,356,233
Excess of expenditures over revenues	$ 30,678	$ (26,954)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Notes to Financial Statements

for the year ended March 31, 1982

1. **Accounting Policies**

Fixed Assets

Consistent with accounting policies for non profit organizations of this nature and government funding requirements, fixed asset purchases are charged to expense in the period of acquisition.

2. **Cash and Term Deposits — Reserve Funds**

On February 20, 1981 the Nova Scotia Legal Aid Commission established a Professional Development Reserve of $100,000 for professional development of officers and legal staff. As of the same date the Nova Scotia Legal Aid Commission established an Evaluation Study and Implementation Fund of $50,000 for the evaluation of the effectiveness of legal aid in the Province. The Commission has appropriated cash and term deposits in the amount of $150,000 to be spent for the purposes governing these two funds. These assets are not available for current operations and have been classified as non-current. Likewise income generated from these assets is not available for current operations and is credited directly to the applicable fund.

3. **Furniture, equipment, leasehold improvements and library acquisitions**

As at March 31, 1982 a cumulative total of $326,454 of fixed asset purchases have been charged to operations since the inception of the Nova Scotia Legal Aid Commission. Details of current expenditures on fixed assets with comparative figures for 1981 are outlined below.

	1982	1981
Library	$30,214	$24,452
Office furniture, equipment and leasehold improvements	16,563	5,329
	$46,777	$29,781

Notes to Financial Statements (Continued)

4. **Commitments**

   a. The Nova Scotia Legal Aid Commission assigns cases to private solicitors where a conflict of interest arises or when choice of counsel is elected by the client in certain criminal cases. The Nova Scotia Legal Aid Commission estimates that in addition to the $20,250 liability for unbilled private solicitors fees reflected in the financial statements a further expenditure of $3,348 will be required to complete these cases.

   b. As at March 31, 1982, $3,995 will become due over the next three years to pay the employer's share of past service superannuation purchased from the Province of Nova Scotia as follows:

1982-83	$ 3,092
1983-84	903
	$ 3,995

   c. The Commission has entered into leases for both the Halifax office and Sydney office. The remaining seven offices have verbal month to month leases.

   Pertinent lease details are as follows:

Office	Expiry		Cost
Halifax	Nov. 30/83	1982-83	$33,563
		1983-84	22,818
			$56,381
Sydney	Mar. 31/85	1982-83	$12,000
		1983-84	12,000
		1984-85	12,000
			$36,000

5. As at March 31, 1982 $28,082 was held in trust for clients. This compares with $54,662 at March 31, 1981. These trust funds are accounted for separately and are not reflected in these financial statements. However, they are subject to review under the provisions of Regulation 43 of the Barristers' and Solicitors' Act.

6. Regulation 10 of the Legal Aid Act calls for the wage and fringe benefits of Commission employees to be on the same basis and scales as those provided in the Department of the Attorney General. The Department of the Attorney General affected a reclassification of salaries, including a retroactive pay adjustment to August 9, 1981. To date this reclassification has not been adopted by the Commission. The impact this may have on wage scales of the Commission has not been determined and no provision has been made in these financial statements for possible adjustments. Any retroactive adjustments will be charged to expense in the year of settlement.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Schedule of Expenditures

for the year ended March 31, 1982

	1982	1981
Advertising	$ 242	$ 602
Consultant fees	120,451	15,235
Equipment and maintenance		
Office furniture and equipment	16,563	5,329
Office machine leasing	21,326	19,264
Office machine maintenance	5,844	4,571
	43,733	29,164
Grants		
Dalhousie Legal Aid	63,500	57,750
National Legal Aid Research Centre	2,256	1,481
	65,756	59,231
Library	30,214	24,452
Membership, meetings and conferences	56,986	56,625
Office disbursements		
Criminal	29,318	12,776
Civil and family	46,307	44,204
	75,625	56,980
Private solicitors fees		
Civil and family — conflicts	59,735	54,219
Criminal — choice of counsel	24,790	46,914
Criminal — conflicts	46,716	37,842
	131,241	138,975
Professional fees	3,150	1,500
Salaries and employee benefits	1,991,258	1,665,115
Supplies and services		
Bank service charge	3,006	1,631
General cleaning and office expense	20,488	17,439
Heat, light and water	9,157	8,376
Printing and stationery	26,890	23,095
Rent, insurance and taxes	98,183	85,537
Telephone and postage	76,331	62,833
	234,055	198,911
Travel	138,312	109,443
	$2,891,023	$2,356,233

AUDITOR'S REPORT

To the Honourable Ronald S. Russell
Minister in Charge of Administration,
Liquor Control Act,
Province of Nova Scotia,
Halifax, Nova Scotia

We have examined the balance sheet of The Nova Scotia Liquor Commission as at March 31, 1982 and the statements of operations and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE RIDDELL
Chartered Accountants

Halifax, Nova Scotia
June 17, 1982

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

BALANCE SHEET

as at March 31, 1982

ASSETS

	1982	1981
Current Assets		
Cash	$ 1,329,068	$ 2,142,422
Accounts receivable	309,624	700,429
Inventories of stock in warehouse and stores	10,589,804	8,218,903
Prepaid expenses	971,176	444,190
	13,199,672	11,505,944
Fixed Assets		
Furniture, fixtures and portable equipment	3,206,251	2,944,161
Other equipment	1,675,284	1,496,440
Land and buildings	7,431,849	7,332,829
Capital and leasehold improvements	4,835,494	4,110,432
	17,148,878	15,883,862
Less: accumulated depreciation	13,426,769	11,954,429
	3,722,109	3,929,433
	$16,921,781	$15,435,377

LIABILITIES

	1982	1981
Current Liabilities		
Accounts payable	$ 4,548,949	$ 4,557,730
Minister of Finance		
Balance at beginning of year	10,877,647	11,768,235
Remittances	10,877,647	11,768,235
	......	......
Current year		
Net income		
Nova Scotia Liquor Commission	64,017,162	58,757,053
Liquor License Board	999,961	1,042,307
Bottle Exchange	126,471	552,412
	65,143,594	60,351,772
Remittances	52,770,762	49,474,125
Due to Minister of Finance	12,372,832	10,877,647
	$16,921,781	$15,435,377

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

STATEMENT OF OPERATIONS

year ended March 31, 1982

	1982	%	1981	%
Sales	$216,310,620	100.0	$190,577,065	100.0
Cost of goods sold	116,594,032	53.9	100,447,075	52.7
Gross Profit	99,716,588	46.1	90,129,990	47.3
Stores operating expenses, including depreciation on equipment of $1,279,452; 1981, $950,441	17,412,283	8.0	15,236,435	8.0
Income, store operations	82,304,305	38.1	74,893,555	39.3
Administrative expenses, including depreciation on equipment of $229,543; 1981, $110,512	5,979,213	2.8	5,010,953	2.7
Other revenue	(1,116,444)	(0.5)	(716,798)	(0.4)
Other expenses	219,061	0.1	609,792	0.3
	5,081,830	2.4	4,903,947	2.6
	77,222,475	35.7	69,989,608	36.7
Maintenance of Royal Canadian Mounted Police	13,205,313	6.1	11,232,555	5.9
Net income, Nova Scotia Liquor Commission	64,017,162	29.6	58,757,053	30.8
Net income, Liquor License Board operations, including depreciation of $1,921; 1981, $1,643	999,961	0.4	1,042,307	0.6
Net income, Bottle Exchange operations (Note 3)	126,471	0.1	552,412	0.3
NET INCOME	$ 65,143,594	30.1	$ 60,351,772	31.7

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Statement of Changes in Financial Position

year ended March 31, 1982

	1982	1981
Working Capital derived from		
Current operations		
Net income	$65,143,594	$60,351,772
Depreciation not involving working capital	1,510,916	1,062,596
	66,654,510	61,414,368
Working Capital applied to		
Purchase of fixed assets (net)	1,303,592	362,735
Remittances to Minister of Finance	63,648,409	61,242,360
	64,952,001	61,605,095
Increase (decrease) in working capital	1,702,509	(190,727)
Working Capital at beginning of year	6,948,214	7,138,941
Working Capital at end of year	$ 8,650,723	$ 6,948,214

NOTES TO FINANCIAL STATEMENTS
year ended March 31, 1982

1 **Accounting Policies**

(a) Inventories

Inventories of stock in warehouse and stores are valued at the lower of cost and realizable value. Custom and excise tax have not been included where payment is due upon shipment from bonded warehouse.

(b) Fixed assets

Fixed assets are stated at cost. Depreciation is provided on the following basis:

Furniture, fixtures, portable equipment, other equipment and capital and leasehold improvements	99% Of cost in the year of acquisition
Land and buildings	5% Straight-line

Proceeds from disposal of land and buildings are retained by the Province of Nova Scotia.

2 **Leases**

The Commission leases buildings and premises under operating leases which expire at various dates between 1982 and 2002. Some of these operating leases contain renewal options at the end of the initial lease term.

The following is a schedule by years of future minimum rental payments required under operating leases that have initial lease terms in excess of one year, as of March 31, 1982:

1983	$ 1,316,767
1984	1,256,758
1985	1,249,858
1986	1,214,083
1987	1,201,658
1988 to 2002	9,631,489
Total minimum payments required	$15,870,613

3 **Bottle Exchange**

Effective June 29, 1981 the Bottle Exchange ceased operations.

Schedule A

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

LIQUOR LICENSE BOARD

Details of Operations

year ended March 31, 1982

	1982	1981
Revenue		
License revenue charge	$1,800,438	$1,607,247
Beer gallonage charge	156,761	161,936
Licensee sales	304,859	284,247
License application fees	9,550	16,500
	2,271,608	2,069,930
Expenses		
Salaries	797,833	646,709
Employee benefits	81,570	56,371
Travel	206,974	165,844
Plebiscites	23,523	18,607
Rent	38,938	35,964
Stationery and supplies	29,602	23,048
Telephone and power	15,596	16,388
Miscellaneous	43,816	42,397
Advertising	22,575	10,610
Postage	4,832	5,642
Civic taxes	3,861	2,441
Insurance	442	446
Legal fees	164	1,513
Depreciation	1,921	1,643
	1,271,647	1,027,623
Net Income	$ 999,961	$1,042,307

Schedule B

PROVINCE OF NOVA SCOTIA
THE NOVA SCOTIA LIQUOR COMMISSION
BOTTLE EXCHANGE
Details of Operations
year ended March 31, 1982

	1982	1981
Sales	$3,880,514	$7,141,193
Cost of sales		
Inventory at beginning of year	1,101	61
Purchases	3,706,190	6,426,742
	3,707,291	6,426,803
Inventory at end of year	......	1,101
	3,707,291	6,425,702
Gross profit	173,223	715,491
Operating expenses		
Wages	35,192	124,585
Accounting and supervisory services	2,585	10,339
Employee benefits	3,198	13,081
Trucking	489	8,460
Heat, light and water	503	2,644
Rent	317	1,266
Miscellaneous	3,164	2,564
Telephone and telegraph	221	885
Repairs	870	414
Postage and stationery	142	552
Insurance	71	274
	46,752	165,064
	126,471	550,427
Other income		
Interest earned	......	1,985
Net Income	$ 126,471	$ 552,412

AUDITOR'S REPORT

The Chairman and Members
Nova Scotia Lottery Commission

I have examined the balance sheet of the Nova Scotia Lottery Commission as at March 31, 1982 and the statement of revenues and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1982 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in accounting for income from lottery licences as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
October 31, 1982

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

BALANCE SHEET

March 31, 1982

ASSETS

	1982	1981
Current		
Cash	$ 32,896	$ 13,298
Account receivable	7,000	......
Due from Atlantic Lottery Corporation Inc.	1,004,722	601,248
	1,044,618	614,546
Long-term		
Due from Atlantic Lottery Corporation Inc.	219,241	210,115
Investment in Interprovincial Lottery Corporation (at cost)	1	1
	219,242	210,116
	$1,263,860	$824,662

LIABILITIES AND EQUITY

	1982	1981
Current		
Accounts payable	$ 189,157	$ ......
Commissions payable	456,824	164,505
Due to Province of Nova Scotia (Note 2)	398,637	450,041
	1,044,618	614,546
Equity in fixed assets of Atlantic Lottery Corporation Inc.	219,242	210,116
	$1,263,860	$824,662

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Statement of Revenues and Expenses

for the year ended March 31, 1982

	1982	As Restated 1981
Revenues		
Income fom Atlantic Lottery Corporation Inc.	$9,546,763	$6,613,295
Income from lottery licenses	738,357	702,140
Interest on short-term deposits	37,128	9,329
	10,322,248	7,324,764
Expenses		
Advertising	......	496
Bank charges	24	253
Business occupany tax	2,382	......
Commission on ticket sales	798,939	635,724
Meetings	858	1,910
Memberships	437	404
Motor vehicle expenses	3,780	2,018
Office equipment	5,666	9,477
Postage	1,500	2,550
Professional fees	28,000	12,000
Rent	15,462	8,880
Salaries and employees benefits	210,273	181,865
Supplies	6,377	3,681
Telephone and telegraph	3,518	3,114
Travel	11,079	8,086
	1,088,295	870,458
Excess of revenues over expenses	9,233,953	6,454,306
Less: Income from lottery licenses collected directly by Province of Nova Scotia	738,357	702,140
Excess revenue due to the Province (Note 2)	$8,495,596	$5,752,166

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Notes to Financial Statements

March 31, 1982

1. Accounting Policy

(1) Income from Lottery Licenses

Income from lottery licenses are recorded on a cash basis. No provision has been made in these financial statements for licensing revenue earned but not received at March 31, 1982.

(2) Equipment

Equipment purchases for the lottery licensing operation are charged to expense in the year of acquisition.

2. Due to Province of Nova Scotia

	1982	1981
Balance, beginning of year	$ 450,041	$ 592,875
Excess revenue due to the Province	8,495,596	5,752,166
	8,945,637	6,345,041
Payments to the Province	8,547,000	5,895,000
Balance, end of year	$ 398,637	$ 450,041

3. Change in Accounting Policy

In prior years income from lottery licenses were not reflected in the financial statements of the Nova Scotia Lottery Commission. For the year ended March 31, 1982 income from lottery licenses are reflected in the statement of revenues and expenses in the amount of $738,357. Comparative figures for 1981 have been restated to conform with the revised method of presentation.

AUDITOR'S REPORT

To the Board of Directors
Nova Scotia Power Corporation

We have examined the consolidated balance sheet of Nova Scotia Power Corporation as at March 31, 1982, and the consolidated statements of operations, retained earnings, rate stabilization reserve and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these consolidated financial statements present fairly the financial position of the Corporation as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PEAT, MARWICK, MITCHELL & CO.
Chartered Accountants

Halifax, Canada
June 4, 1982

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Balance Sheet

as at March 31, 1982

with comparative figures for 1981

ASSETS

	1982 (in thousands)	1981
Fixed assets		
Property, plant and equipment in service	$1,163,553	$1,131,493
Less: accumulated depreciation	316,661	281,493
	846,892	850,000
Construction work in progress	65,877	11,646
	912,769	861,646
Current assets		
Cash	96	98
Short-term investments at cost	20,000	12,000
Accounts receivable	49,080	61,518
Unbilled revenue	28,514	27,471
Inventories at cost	42,556	42,888
Prepaid expenses	310	990
	140,556	144,929
Long-term receivables	8,502	8,900
Deferred charges less amortization		
Financing costs	14,796	15,441
Other	1,238	3,052
	16,034	18,493
	$1,077,861	$1,033,968

LIABILITIES AND EQUITY

	1982 (in thousands)	1981
Long term debt		
Notes		
Province of Nova Scotia — Note 1	$ 70,976	$ 71,950
Government of Canada — Note 2	55,201	56,629
Other	1,155	
Bonds and debentures — Note 3	928,964	853,063
	1,056,296	981,642
Less		
Payable within one year — Note 4	21,615	35,135
Sinking funds — Note 5	81,550	64,532
	103,165	99,667
	953,131	881,975
Current liabilities		
Bank indebtedness	3,243	8,785
Accounts payable and accrued charges	31,888	26,823
Customers' deposits and accrued interest	1,604	1,740
Accrued interest on long-term debt	31,060	28,048
Long term debt payable within one year	21,615	35,135
	89,410	100,531
Deferred credits	3,523	3,352
Equity		
Contributed surplus	13,327	13,327
Rate stabilization reserve	9,664	25,977
Retained earnings	8,806	8,806
	31,797	48,110
	$1,077,861	$1,033,968

Commitments — Note 9

See accompanying summary of significant accounting policies and notes to consolidated financial statements

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Operations

for the year ended March 31, 1982

with comparative figures for 1981

	1982	1981
	(in thousands)	
Revenue		
Electric — Note 6	$301,219	$304,418
Steam	48,905	48,596
Other	6,198	4,705
	356,322	357,719
Cost of operations		
Power generated — fuel	171,819	159,839
— other	33,494	30,246
Power purchased	7,644	2,190
Operating, maintenance and general	50,668	42,061
Grants in lieu of taxes	4,405	4,169
Depreciation	39,175	37,646
	307,205	276,151
Earnings before the following	49,117	81,568
Interest — Note 7	90,916	89,284
Amortization of Wreck Cove deferral	1,319	1,318
Loss before grants	43,118	9,034
Grants from Province of Nova Scotia	26,805	9,505
Net earnings (loss)	$(16,313)	$ 471

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Retained Earnings

for the year ended March 31, 1982

with comparative figures for 1981

	1982	1981
	(in thousands)	
Balance at beginning of year	$ 8,806	$ 8,806
Net earnings (loss)	(16,313)	471
	(7,507)	9,277
Appropriations from (to) rate stabilization reserve	16,313	(471)
Balance at end of year	$ 8,806	$ 8,806

Consolidated Statement of Rate Stabilization Reserve

for the year ended March 31, 1982

with comparative figures for 1981

	1982	1981
	(in thousands)	
Balance at beginning of year	$ 25,977	$ 9,331
Appropriations (to) from retained earnings	(16,313)	471
Grant from Province of Nova Scotia	......	16,175
Balance at end of year	$ 9,664	$25,977

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Changes in Financial Position

for the year ended March 31, 1982

with comparative figures for 1981

	1982	**1981**
	(in thousands)	
Source of working capital		
Operations		
Net earnings (loss)	$(16,313)	$ 471
Items not requiring an outlay of funds		
Depreciation	39,175	37,646
Amortization of deferred charges	3,125	3,569
	25,987	41,686
Decrease in long-term debt payable within one year	13,520	......
Provincial rural electrification payment	......	13,327
Provincial grant for rate stabilization	......	16,175
Proceeds from long-term borrowings less discount	100,488	49,061
Other transactions	569	763
	140,564	121,012
Use of working capital		
Net additions to fixed assets	90,298	37,467
Repayment of long-term debt	26,500	26,357
Increase in sinking funds on long-term debt	17,018	14,019
Increase in long-term debt payable within one year	......	3,988
Increase in long-term receivables	......	7,788
	133,816	89,619
Increase in working capital	6,748	31,393
Working capital at beginning of year	44,398	13,005
Working capital at end of year	$ 51,146	$ 44,398

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Summary of Significant Accounting Policies

March 31, 1982

Consolidation

The consolidated financial statements include the accounts of Nova Scotia Power Corporation and its wholly-owned subsidiaries, Nova Scotia Light and Power Company, Limited and Eastern Light and Power Company Limited.

Regulation

The Corporation is a crown corporation of the Province of Nova Scotia engaged in the production and sale of electric energy and steam, and is regulated by the Board of Commissioners of Public Utilities for the Province of Nova Scotia pursuant to the Public Utilities Act.

Property, Plant and Equipment

The property, plant and equipment of the Corporation are recorded at original cost net of contributions in aid of construction. Expenditures for additions, replacements and improvements, which are comprised of direct labour, material, engineering, and related overhead costs, are capitalized whereas repairs and maintenance are charged to operations. Interest on funds used during construction is capitalized monthly at an interest rate which represents the effective cost of capital determined at the preceding fiscal year end. For property replaced or renewed the original cost plus removal cost less salvage is charged to accumulated depreciation.

The excess of the Corporation's investment over the book value of subsidiaries and acquired power utilities was $30,197,000. This amount is being amortized on a straight line basis over terms ranging from 11-30 years. At March 31, 1982, the unamortized value included in the fixed assets of the Corporation was $17,544,000.

Depreciation is provided for by the Corporation on a straight line basis, based on useful life. The estimated useful lives for the main categories of plant in service are summarized as follows:

Classification	Useful Life in Years
Hydraulic Generating Stations	40
Thermal Generating Stations	28½
Gas Turbine Generating Stations	20
Transmission	33
Distribution and General Property	26

Depreciation expense for the year ended March 31, 1982 included $1,195,000 representing amortization of excess of investment over book value of acquired utilities.

Financing Costs
The Corporation amortizes the expenses, discounts, or premiums of securities issues to operations in equal amounts over the period to maturity or early maturity option of the issue to which they pertain.

Foreign Exchange

Long-term debt repayable in foreign currencies, including long-term debt payable within one year, is translated to Canadian currency at the rate of exchange at time of issue. Realized exchange gains or losses are included within interest expense in the consolidated statement of operations.

Accrued interest on the long-term foreign debt is recorded at exchange rates prevailing at year end and the resulting unrealized exchange losses are included with interest expense in the consolidated statement of operations.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Notes to Consolidated Financial Statements

March 31, 1982

1. LONG-TERM NON-CALLABLE NOTES PAYABLE TO THE PROVINCE OF NOVA SCOTIA

	1982	1981
	(in thousands)	
Loans made by the Province up to November 30, 1962 are repayable in equal annual installments including principal and interest, and mature on varying dates from 1988 to 2001. Included in these loans are notes of $5,240,000 which contain a provision to refinance the remainder of the loan balance on varying dates from 1983 to 1991 at the rate of interest then to be determined. The composite rate of interest for these loans is 8.74 per cent per annum (7.78% - 1981)	$17,976	$18,950
Loans made by the Province after November 30, 1962 are repayable on a sinking fund basis with one-half of the loan payable in the twentieth year and the balance payable in the fortieth year, and mature on varying dates from 2003 to 2011. These loans contain a provision for refinancing on varying dates from 1983 to 1992 at the rate of interest then to be determined. The composite rate of interest for these loans is 7.55 per cent per annum (7.55% - 1981).	53,000	53,000
	$70,976	$71,950

2. LONG-TERM NON-CALLABLE NOTES PAYABLE TO GOVERNMENT OF CANADA

Loans from the Government of Canada are repayable in equal annual installments including principal and interest and mature on varying dates from 1992 to 2012. The composite rate of interest for these loans is 6.71 per cent per annum (6.70% - 1981).	$55,201	$56,629

3. BONDS AND DEBENTURES

Nova Scotia Power Corporation debentures
(guaranteed by Province of Nova Scotia)

Serial Letter	Interest Rate %	Date of Maturity			1982	1981
					(in thousands)	
A	5⅝	Mar.	1, 1992		$ 426	$ 426
B	6¼	Mar.	1, 1992		2,500	2,500
C	7	Mar.	1, 1992		690	690
D	7¾	Mar.	15, 1997	(U.S. $40,000,000)	39,889	39,889
E	8⅛	Nov.	15, 1992		30,000	30,000
F	7	Dec.	1, 1987	(DM 65,000,000)	20,244	23,358
G	8⅛	July	15, 1998	(U.S. $30,000,000)	29,961	29,961
H	8¼	May	1, 1984	(U.S. $4,000,000)	3,927	3,927
J	8⅜	May	1, 1986-94	(U.S. $23,500,000)	22,929	22,929
K	9½	July	1, 1982-94		5,480	18,000
L	10½	Sept.	15, 2000	(U.S. $50,000,000)	51,230	51,230
M	10	Mar.	1, 2001		50,000	50,000
N	6¾	May	10, 1991	(SF 78,950,000)	31,037	31,156
O	9¾	Oct.	21, 2001		50,000	50,000
P	9¾	Nov.	1, 2001		5,000	5,000
Q	9¼	Feb.	22, 2002		50,000	50,000
R	9¼	Feb.	22, 2002		5,000	5,000
S	9¼	July	21, 2002		50,000	50,000
T	9¼	July	21, 2002		5,000	5,000
U	9.45	Dec.	1, 2002		15,000	15,000
V	9⅞	Jan.	10, 2003		50,000	50,000
W	9⅝	June	1, 2008	(U.S. $75,000,000)	84,034	84,034
X	10	Dec.	21, 1998		50,000	50,000
Y	9¾	May	15, 1989	(U.S. $45,800,000)	53,192	55,631
Z	11¼	Jan.	4, 2000		50,000	50,000
AA	11½	July	15, 2005		50,000	50,000
AB	15½	Dec.	15, 1991-86		75,000	......
AC	15¾	Jan.	28, 1988		25,000	......
					905,539	823,731

Nova Scotia Light and Power Company, Limited first mortgage sinking fund bonds (now unsecured but guaranteed by the Corporation and Province of Nova Scotia).

			1982	1981
5¾	Apr.	1, 1984	7,238	7,424
6	Apr	1, 1986	3,828	3,942
8½	Apr.	15, 1991	10,224	10,474
9¾	Jan.	2, 1982	......	5,322
			21,290	27,162

Eastern Light and Power Company Limited first mortgage sinking fund bonds (now unsecured but guaranteed by the Corporation and Province of Nova Scotia)

Serial Letter	Interest Rate %	Date of Maturity		1982	1981
				(in thousands)	
A	5¾	Jan.	2, 1985	$ 2,125	$ 2,150

Caledonia Power and Water Board Serial debentures

			1982	1981
5¾	July	1, 1982	10	20
			2,135	2,170
			$928,964	$853,063

3. Bonds and Debentures (Continued)

Bonds and debentures repayable in foreign currencies are translated to Canadian currency at the rate of exchange at time of issue. If the bonds and debentures repayable in foreign currencies were translated to Canadian currency at March 31, 1982 the total of $928,964,000 would be increased by $76,879,000 to $1,005,843,000 (At March 31, 1981, the total of $853,063,000 would have been increased by $70,637,000 to $923,700,000).

The bonds and debentures are redeemable as provided under the terms of the respective issues.

4. LONG-TERM DEBT MATURITIES

Long-term maturities and sinking fund requirements, including those in foreign currencies, in respect of long-term debt outstanding at March 31, 1982 are as follows:

Year Ending March 31	Canadian Equivalent at Time of Issue	Canadian Equivalent at March 31, 1982
	(in thousands)	
1983	$ 21,615	$ 25,273
1984	26,144	29,947
1985	35,212	40,009
1986	23,795	27,660
1987	110,006	118,550
	$216,772	$241,439

5. SINKING FUNDS

Sinking funds, including those in foreign currencies, consist of securities and cash held by the Corporation and trustees for the redemption of certain debt issues. Certain issues of bonds and debentures requiring annual redemption for sinking fund purposes provide that the Corporation may satisfy its obligation by purchasing bonds and debentures on the open market at any time prior to the due date at prices not exceeding 100% of the principal amount thereof. Bonds and debentures purchased during the year and not yet cancelled amount to $3,173,000. The gain resulting from these transactions is included in other revenue.

If the sinking funds in foreign currency were translated to Canadian currency at March 31, 1982, the total of $81, 550,000 would be increased by $7,906,000 to $89,456,000. (At March 31, 1981, the total of $64,532,000 would have been increased by $5,098,000 to $69,630,000).

6. ELECTRIC REVENUE

Electric revenue includes payments from the Province of Nova Scotia, of rate assitance on behalf of Corporation customers, of $20,792,000 for the current year ($20,605,000 - 1981).

Electric service is provided to the Province of Nova Scotia and its agencies at the appropriate class rates as approved by the Board of Commissioners of Public Utilities for the Province of Nova Scotia.

7. INTEREST

	1982	1981
	(in thousands)	
Interest on long-term debt	$ 91,841	$ 89,011
Amortization of financing costs	1,311	1,755
Interest on short-term borrowings	2,387	186
Foreign exchange loss	8,229	11,845
Other	184	183
	103,952	102,980
Less		
Interest charged to construction	2,398	2,346
Sinking fund earnings	7,178	5,230
Other investment income	3,460	6,120
	13,036	13,696
	$ 90,916	$ 89,284

8. RELATED PARTY TRANSACTIONS

Related party transactions are disclosed elsewhere in the consolidated financial statements.

9. COMMITMENTS

(a) As at March 31, 1982, the Corporation was constructing generation, transmission and other facilities estimated to cost approximately $333 million of which approximately $51 million has been expended and an additional $135 million has been committed under contract.

(b) The Corporation is committed to operating leases of equipment and office premises which range in length from three to nine years. Minimum lease payments over the next three years will amount to $2.1 million annually. Lease expenses charged to operations during the current year were $2.2 million ($2.3 million - 1981).

(c) The Corporation's employees are covered by the Public Service Superannuation Plan of the Province of Nova Scotia under which contributions are made equally by the Corporation and the employees. Employees of Nova Scotia Light and Power Company, Limited became employees of the Corporation on April 1, 1973, at which time pension benefits under the Nova Scotia Light and Power Company, Limited pension plan were vested, subject to the requirements as to length of service, and such employees became members of the Public Service Superannuation Plan. The Corporation provides supplemental pension benefits to employees of other acquired utilities additional to those which are payable under the existing plans.

According to the most recent actuarial valuations, completed in November, 1981, $11 million of past service liability under the supplemental pension plan is unfunded. The annual amount required to fund all past service costs of the pension plan is $1 million for 20 years. For the year ended March 31, 1982, the Corporation has provided for this amount in the consolidated statement of operations.

10. COMPARATIVE FIGURES

Certain of the 1981 figures, presented for comparative purposes, have been reclassified to conform with the presentation adopted for the year ended March 31, 1982.

AUDITOR'S REPORT

To the Board of Directors
Nova Scotia Research Foundation Corporation

I have examined the balance sheet of the Nova Scotia Research Foundation Corporation as at March 31, 1982 and the statement of revenues and expenses and the statement of retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1982 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles, except for the method of accounting for fixed assets, as referred to in Note 1 to the financial statements, applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
July 2, 1982

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

BALANCE SHEET

as at March 31, 1982

ASSETS

	1982	1981
Current		
Cash	$ 109,490	$ 24,681
Accounts receivable	928,985	745,289
Short-term investments	1,207,085	631,593
Inventory (Note 1)		
Supplies	200,836	51,931
Equipment for resale	......	145,798
	2,446,396	1,599,292
Research Endowment Fund		
Province of Nova Scotia 8¼% Bond, maturing November 26, 1982	1,000,000	1,000,000
Capital Building Fund (Note 2)		
Short-term investments	......	400,205
Fixed (Note 1)		
Land and buildings	2,843,267	2,730,965
Equipment	1,296,122	1,167,085
	4,139,389	3,898,050
	$7,585,785	$6,897,547

LIABILITIES AND EQUITY

	1982	1981
Current		
Accounts payable		
Trade	$ 339,391	$ 352,378
Province of Nova Scotia	1,112,393	513,317
Deferred revenue	56,162	96,239
	1,507,946	961,934
Research Endowment Fund		
Fund balance	1,000,000	1,000,000
Capital Building Fund (Note 2)		
Accounts payable	......	287,979
Fund balance	......	112,226
	......	400,205
Equity		
Capital Equipment Reserve (Note 3)	111,038	......
Contributed surplus (Note 1)	4,139,389	3,898,050
Retained earnings	827,412	637,358
	5,077,839	4,535,408
	$7,585,785	$6,897,547

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Statement of Revenues and Expenses

for the year ended March 31, 1982

	1982	1981
Revenues		
Scientific and engineering	$3,783,143	$2,511,550
Grant from Province of Nova Scotia	1,600,000	1,300,000
	5,383,143	3,811,550
Expenses		
Scientific and engineering	4,312,904	3,308,827
Administrative and occupancy	1,070,258	719,078
	5,383,162	4,027,905
Excess of expenses over revenues before investment income and other revenue	(19)	(216,355)
Investment Income		
Research Endowment Fund	82,500	82,500
Short-term investments	218,611	106,802
	301,111	189,302
	301,092	(27,053)
Other Revenue		
Proceeds on sale of Geophysics deep tow system previously capitalized	......	140,000
Excess of revenues over expenses	$ 301,092	$ 112,947

Statement of Retained Earnings

for the year ended March 31, 1982

	1982	1981
Balance, beginning of year	$637,358	$524,411
Add: excess of revenues over expenses	301,092	112,947
	938,450	637,358
Less: transfer to Capital Equipment Reserve (Note 3)	111,038	......
Balance, end of year	$827,412	$637,358

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

A) Inventory

— Supplies are valued at the lower of cost and net realizable value.

B) Fixed Assets and Related Contributed Surplus

— Fixed assets are acquired by purchase and by donation.

— When fixed assets are acquired out of the general revenues of the corporation they are charged to expense in the year of acquisition.

— For record purposes the cost of all fixed asset additions, whether by purchase or donation, are set up in the fixed asset account, with an offsetting credit to contributed surplus.

— When fixed assets are constructed by the Corporation the related material, labour and overhead costs are included as fixed assets in the year of expenditure.

— When equipment is ten years old, the cost is removed from both the fixed asset and contributed surplus accounts.

2. Capital Building Fund

The building addition was completed during the year and the disposition of the capital building fund was as follows:

Balance, April 1, 1981	$112,226
Interest earned	76
	112,302
Building addition costs during the year	112,302
Balance, March 31, 1982	$ ......

3. Capital Equipment Reserve

In anticipation of capital equipment purchases, at significantly higher costs in future years, the Corporation has set up a Capital Equipment Reserve by appropriations from Retained Earnings.

Accordingly for the current year, an amount of $111,038 has been transferred from Retained Earnings to the Capital Equipment Reserve.

4. Wholly Owned Corporation

During the year the Corporation set up a wholly owned subsidiary, Nova Magnetics Limited, to develop the commercial potential of magnetic couplings. The company was incorporated on May 1, 1981. As of March 31, 1982 it had not commenced commercial production but it had incurred start up and promotional costs of $21,766. These costs were paid for by the Corporation and are included among its accounts receivable at year end. In addition, the Corporation has agreed, as of April 1, 1982 to make a demand loan of $100,000 to Nova Magnetics Limited for working capital purposes.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Detailed Schedule of Operating Expenses

for the year ended March 31, 1982

	1982	1981
Expenses		
Scientific and engineering		
Salaries	$2,490,253	$2,074,013
Fringe benefits	200,909	167,891
Travel	159,486	122,139
Other operating	1,263,755	708,019
Capital equipment	181,583	204,170
Interdivisional transfers	16,918	32,595
	4,312,904	3,308,827
Administrative and occupancy		
Salaries	651,444	527,835
Fringe benefits	44,336	34,552
Travel	23,478	19,950
Other	362,320	258,000
Capital equipment	29,578	29,102
Interdivisional transfers	(40,898)	(150,361)
	1,070,258	719,078
Total expenses	$5,383,162	$4,027,905

Schedule of Fixed Assets

for the year ended March 31, 1982

	Land and Buildings	Equipment	Total
Balance, April 1, 1981	$2,730,965	$1,167,085	$3,898,050
Additions:			
Purchased and charged to expense	......	210,569	210,569
Purchased and charged to Capital Building Fund	112,302	......	112,302
	2,843,267	1,377,654	4,220,921
Disposals and Retirements (Note 1)	......	(81,532)	(81,532)
Balance, March 31, 1982	$2,843,267	$1,296,122	$4,139,389

Note 1: The equipment balance has been reduced by $81,532 to reflect the write-off of all equipment over ten years old.

AUDITOR'S REPORT

To the Shareholders of
Nova Scotia Resources Limited

We have examined the consolidated balance sheet of Nova Scotia Resources Limited as at March 31, 1982 and the consolidated statements of income and retained earnings and changes in financial position for the thirteen months then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly incluoed such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these consolidated financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1982 and the results of its operations and the changes in its financial position for the thirteen months then ended in accordance with generally accepted accounting pronciples.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
June 25, 1982

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

CONSOLIDATED BALANCE SHEET

March 31, 1982

ASSETS

Current	
Cash and short-term deposits	$ 70,995
Receivables	
Travel advances	1,000
Subscriptions	3
	71,998
Investment (Note 3)	60
Equipment and leasehold improvements (Note 4)	119,220
Other	1,484
	$192,762

LIABILITIES

Current	
Payables and accruals	
Trade	$135,700
Subscriptions	60
	135,760

SHAREHOLDERS' EQUITY

Capital stock (Note 5)	3
Retained earnings	56,999
	57,002
	$192,762

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Income and Retained Earnings

thirteen months ended March 31, 1982

Revenue	
Grants — Province of Nova Scotia	$525,000
Expenses	
Conferences and seminars	620
Consulting fees and expenses	54,931
Depreciation	5,348
Equipment rentals	1,262
Insurance	466
Interest and bank charges	2,838
Leasehold improvements	12,750
Meeting expenses	547
Membership dues	1,658
Miscellaneous	2,341
Professional fees	6,762
Promotions	2,940
Recruiting and relocation expenses	14,838
Rent	27,730
Research and development expenses	227,522
Salaries	72,518
Stationery and postage	8,180
Telephone and telex	2,621
Travel	22,129
	468,001
Net income and retained earnings, end of period	$ 56,999

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Changes in Financial Position

thirteen months ended March 31, 1982

Working capital derived from	
Operations	
Net income	$ 56,999
Depreciation	5,348
	62,347
Issue of common shares	3
	62,350
Working capital applied to	
Purchase of	
Equipment	26,741
Leasehold improvements	97,827
Investments	60
Other assets	1,484
	126,112
Decrease in working capital	(63,762)
Working capital deficiency, end of period	$(63,762)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Notes to Consolidated Financial Statements

March 31, 1982

1. Accounting policies

(a) Principles of consolidation

The consolidated financial statements include the accounts of the following subsidiaries:

Nova Scotia Resources Exploration Limited	100% owned
Nova Scotia Resources (Ventures) Limited	100% owned

(b) Depreciation

Depreciation on furniture and equipment is recorded using the diminishing balance method at a rate of 20%. Depreciation of leasehold improvements is recorded using the straight-line method over the term of the lease of four years.

No provision has been made in these financial statements for depreciation of leasehold improvements as renovations were still in progress at the year end.

2. The Company was incorporated under the Nova Scotia Companies Act on November 16, 1979 and began active operations in February, 1981. Pursuant to an Order-in-Council of the Province of Nova Scotia dated May 26, 1981, the status of Crown Corporation has been conferred upon the Company. As a Crown Corporation, the Company is not taxable under the provisions of the Income Tax Act of Canada.

3. Investment, at cost

The investment represents a 50% interest in Scotian Shelf Developments Limited.

4. Equipment and leasehold improvements

	Cost	Accumulated Depreciation	Net Book Value
Furniture and equipment	$ 26,741	$5,348	$ 21,393
Leasehold improvements	97,827	......	97,827
	$124,568	$5,348	$119,220

5. Capital Stock

Authorized 40,000 common shares without par value	
Issued and outstanding 3 common shares	$ 3

During the year 3 shares were issued.

6. Commitments

(a) Pursuant to an order-in-Council of the Province of Nova Scotia dated December 22, 1981, the Department of Mines and Energy has been directed to sell and transfer, for the consideration of $1, all the shares of Novaco Limited, a Crown Corporation, to Nova Scotia Resources Limited. The transfer is awaiting formal execution.

(b) The Company has entered into a consortium agreement with the objective of defining economic and technical parameters for a "Coal to Synfuels" plant in Nova Scotia. The research phases of the project are due to be completed by the end of 1982. Management estimates the financial commitment of the Company during the completion of the research phases will not exceed $300,000.

(c) The Company has entered into an agreement to lease its current premises until March 31, 1986. The agreement calls for payments of $98,758 each year until the expiration of the lease.

7. Subsequent events

(a) On April 1, 1982, the Company, through its subsidiary, Nova Scotia Resources (Ventures) Limited, entered into an agreement whereby it acquired a 20% working interest in the petroleum and natural gas licenses held by Hudson's Bay Oil and Gas Company Limited and Inco Energy Resources Limited, in the East Sable Block of the Scotian Shelf for $1. The subsidiary company is liable for its portion of future exploration costs on the licenses.

Nova Scotia Resources (Ventures) Limited has received an advance income tax ruling from Revenue Canada Taxation which has confirmed that it will be subject to tax under Part I of the Income Tax Act of Canada. Given this fact, the subsidiary company has been assured that it qualifies for assistance under the Petroleum Incentives Program.

(b) On June 4, 1982, the Company borrowed $52 million which was loaned to its subsidiary, Nova Scotia Resources (Ventures) Limited, for the purpose of purchasing, from British Columbia Resources Investment Corporation, a 10% working interest in the petroleum and natural gas licenses in the West Sable Block and East Sable Block of the Scotian Shelf. The subsidiary company is liable for its portion of future exploration costs on the licenses, effective April 16, 1982.

The borrowing of $52 million has been guaranteed by the Minister of Finance on behalf of the Province of Nova Scotia.

(c) Effective April 1, 1982, the Company has entered into an agreement to sublease a portion of its premises until March 31, 1986. The agreement calls for rental payments of $43,020 per year.

AUDITOR'S REPORT

The Minister of Finance
Province of Nova Scotia

I have examined the balance sheet of the Nova Scotia Teachers' Pension Fund as at March 31, 1982 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1982 and the results of the transactions for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
October 8, 1982

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

BALANCE SHEET

as at March 31, 1982

ASSETS

	1982	1981
Current		
Cash	$ 622,827	$ 1,367,050
Short-term deposits	35,250,000	9,500,000
Contributions receivable	5,262,321	4,894,156
Accrued interest receivable	6,824,369	5,837,306
	47,959,517	21,598,512
Investments (Note 2)		
Bonds and debentures	257,214,024	239,118,063
Mortgages	6,231,671	6,492,946
Common and preferred shares	11,055,012	11,146,739
	274,500,707	256,757,748
Unamortized difference between cost and selling price of securities exchanged to obtain a higher yield (Note 3)	87,495	311,851
	$322,547,719	$278,668,111

LIABILITIES AND FUND EQUITY

	1982	1981
Accounts payable	$ 4,242,167	$ 4,628,741
Fund balance	318,305,552	274,039,370
	$322,547,719	$278,668,111

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Statement of Continuity of Fund

for the year ended March 31, 1982

	1982	1981
Balance at beginning of year	$274,039,370	$239,710,316
Add: Teachers' contributions	17,714,237	15,367,448
Government contributions	17,714,237	15,367,448
Purchase of prior service	434,702	569,780
Transfers from other pension funds	492,464	321,718
Income earned on investments	32,263,063	24,301,983
Amortization of discount and premium on investments	73,046	36,221
	68,691,749	55,964,598
	342,731,119	295,674,914
Deduct: Expenses (Note 4)	224,911	170,260
Pensions paid	22,564,683	19,714,887
Refund of contributions	1,165,605	1,158,727
Transfers to other pension funds	256,410	308,520
Amortization of difference between cost and selling price of securities exchanged to obtain a higher yield (Note 3)	213,958	283,150
	24,425,567	21,635,544
Balance at end of year	$318,305,552	$274,039,370

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Notes to Financial Statements

for the year ended March 31, 1982

1. Unfunded Liability

The Teachers' Pension Act requires that the fund be examined by an actuary every five years. The most recent valuation was made as of July 31, 1979 in an actuarial report received in May, 1981. Based on various assumptions as to interest rates, rates of inflation, and mortality rates, the report indicates the actuarial position of the fund as of July 31, 1979, taking into consideration changes made in the plan in 1980, as follows:

Actuarial Liabilities	$679,532,000
Actuarial Value of Assets	221,589,000
Unfunded Liability	$457,943,000

2. Valuation of Investments

Bonds and debentures of $257,214,024 are valued at cost adjusted for the amortization of discounts and premiums over the life of the related security. The face value and the market value of these bonds and debentures as at March 31, 1982 was $259,777,000 and $182,517,873 respectively. Subject to reinvestment to obtain a higher yield, investments in bonds and debentures are generally made with the intention to retain them until maturity at which time they are redeemed for their face value.

Mortgages of $6,231,671 are valued at cost adjusted for amortization of premiums and discounts over seven years. The face value of mortgages held at March 31, 1982 was $6,232,863.

Short-term investments are shown at their cost and face value of $35,250,000.

Common and preferred shares are valued at a cost of $11,055,012 at March 31, 1982. The market value of these equity investments at that date was $12,633,552.

3. Gains and Losses on Investments

Gains and losses on bonds and debentures exchanged to obtain a higher yield are capitalized and amortized over the lesser of seven years or the remaining life of the bond or debenture.

Gains and losses on disposals of common and preferred shares are charged or credited to income in the year of disposition.

4. Administration Expenses

The fund is charged with expenses of the Teachers' Pension section and the Administration and Finance section of the Department of Education, as detailed below. However, the costs of the actual management of the investments as carried out by the Trusts and Debt Management section of the Department of Finance are borne by the Province and are not reflected in these financial statements.

	1982	**1981**
Adminstration fees	$ 17,240	$ 18,717
Equipment and maintenance	......	8,928
Salary and wages	142,773	109,727
Supplies and services	59,379	29,334
Travel	5,454	3,099
Other	65	455
	$224,911	$170,260

AUDITOR'S REPORT

To the Shareholders of
Novaco Limited

I have examined the balance sheet of Novaco Limited as at March 31, 1982 and the statements of near surface coal resource operations, coal recovery operations, receipts and disbursements — pre-retirement leave and pension fund administration, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
August 13, 1982

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

BALANCE SHEET

as at March 31, 1982

ASSETS

	1982	1981
Current		
Cash	$ 760,417	$ 58,695
Accounts receivable	1,050,350	535,321
Accrued interest receivable	23,500	1,529
Term deposits	225,000	270,000
Inventory, at lower of cost and net realizable value	353,704	678,825
	2,412,971	1,544,370
Pension Fund Assets (Note 3)	310,756	262,196
Fixed — at cost (Note 1)		
Coal recovery assets	1,213,445	1,213,445
Furniture and equipment	15,450	15,450
Motor vehicle	10,044	......
	1,238,939	1,228,895
Less: Accumulated depreciation	1,226,743	1,221,043
	12,196	7,852
Other		
Cost of new box cut (Note 7)	144,444	......
Prepaid performance bonds (Note 6)	99,007	120,713
Share subscriptions receivable	5,000	5,000
Advances to Thorburn Mining Limited (Note 5)	35,588	35,588
	284,039	161,301
	$3,019,962	$1,975,719

LIABILITIES AND EQUITY

	1982	1981
Current		
Deferred provincial grant (Note 8)	$ 439,070	$ ......
Accounts payable	1,869,450	679,430
	2,308,520	679,430
Pension Fund Equity (Note 3)	219,711	181,508
Due to Province of Nova Scotia (Note 4)	433,154	348,055
Equity		
Capital Stock:		
Authorized — 5,000 common shares of $1 par value each		
Issued and unpaid — 5,000 shares	5,000	5,000
Grants from Province of Nova Scotia (Note 4)	35,588	35,588
Surplus — Near Surface Coal Resource Operations	17,989	726,138
	58,577	766,726
	$3,019,962	$1,975,719

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of Coal Recovery Operations (Note 2)

for the year ended March 31, 1982

	1982	1981
Income		
Coal sales	$ 846,196	$1,188,673
Interest and other income	96,467	12,476
	942,663	1,201,149
Cost of Sales		
Inventory at beginning of year	119,839	73,560
Salaries and wages	779,100	713,080
Other costs	868,288	495,258
	1,767,227	1,281,898
Inventory at end of year	47,668	119,839
	1,719,559	1,162,059
Net Income (loss) for the year	$ (776,896)	$ 39,090

Statement of Near Surface Coal Resource Operations

for the year ended March 31, 1982

	1982	1981
Income		
Grant — The Province of Nova Scotia	$ 840,930	$ 250,000
Coal sales	8,333,743	2,720,666
Interest income	90,342	17,214
	9,265,015	2,987,880
Cost of Sales		
Inventory at beginning of year	558,985	......
Production costs	9,013,438	2,647,443
Salaries and benefits	139,428	110,189
Land reclamation cost	122,821	39,364
Royalty payments	61,410	19,682
Depreciation	5,700	2,900
Amortization of performance bonds	84,762	15,943
Other costs	292,657	160,906
	10,279,201	2,996,427
Inventory at end of year	306,037	558,985
	9,973,164	2,437,442
Net income (loss) for the year	(708,149)	550,438
Retained earnings, beginning of year	726,138	175,700
Retained earnings end of year	$ 17,989	$ 726,138

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of Receipts and Disbursements

Pre-retirement Leave and Pension Fund Administration (Note 3)

for the year ended March 31, 1982

	1982	1981
Receipts		
Appropriations from the Province of Nova Scotia ...	$462,284	$464,214
Disbursements		
Acadia Coal Company Limited pensions (Note 3(b))	$ 44,421	$ 50,319
Pre-retirement leave —		
Thorburn Mining Limited	105,581	116,343
Springhill Coal Company Limited	111,275	121,580
River Herbert Coal Company Limited	134,725	109,105
Dominion No. 16 Colliery	13,225	15,550
Drummond Coal Company Limited	30,825	23,758
Bras d'Or Coal Company Limited	4,125	7,810
Evans Coal Mines Limited	6,825	3,700
Canada pension, unemployment insurance and group insurance costs	9,140	13,071
Other	2,142	2,978
	$462,284	$464,214

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of Changes in Financial Position

for the year ended March 31, 1982

	1982	1981
Source of funds		
Funds generated from operations		
Coal recovery operations — net income for the year	$	$ 39,090
Near surface coal resource operations — net income for the year	......	550,438
Items not affecting funds		
Depreciation	......	2,900
Amortization of performance bond	......	15,943
	......	608,371
Advances from Province of Nova Scotia	861,995	......
Total source of funds	861,995	608,371
Application of funds		
Funds reduced by operations		
Coal recovery operations — net loss for the year	776,896	......
Near surface coal resource operations — net loss for the year	708,149	......
Items not affecting funds		
Depreciation	(5,700)	......
Amortization of performance bond and new box cut	(84,762)	......
	1,394,583	......
Purchase of fixed assets	10,044	3,705
Payments to pensioners of Thorburn Mining Limited	10,357	11,152
Payments to Province of Nova Scotia	......	161,529
Cost of new box cut	200,000	......
Cost of performance bond	7,500	......
Total application of funds	1,622,484	176,386
Increase (Decrease) in working capital	(760,489)	431,985
Working capital — beginning of year	864,940	432,955
Working capital — end of year	$ 104,451	$864,940

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Notes to Financial Statements

for the year ended March 31, 1982

1. **Siginificant Accounting Policies**

a) Fixed Assets

Fixed assets purchased or constructed for the Coal Recovery Operation were depreciated on a straight-line basis over the period October 1, 1975 to September 30, 1979, which was the expected life of the coal waste dumps. The Coal Recovery Operation was expected to cease on December 31, 1980, but it has continued beyond that date and is expected to cease operations during the next fiscal period.

Fixed assets purchased for the Near Surface Coal Resource Operations are depreciated on a straight-line basis:

Furniture and equipment — over a five year period.
Motor Vehicle — over a three year period.

b) Site Development Costs — Near Surface

All costs relating to the original acquiring, defining and preparation for production of a site are expensed in the year that they are incurred.

2. **Coal Recovery Operation**

Under an agreement dated July 1, 1973, between the Company, Thorburn Mining Limited and the Province of Nova Scotia, the Company and Thorburn Mining Limited agreed to carry on a Coal Recovery Operation on coal dump lands owned by the Province of Nova Scotia and wash plant lands under lease to Thorburn Mining Limited. The Company has direct responsibility for all financial aspects of the recovery operation, which commenced commercial production on October 1, 1975.

3. **Pre-Retirement Leave and Pension Fund Administration**

a) The Company acts as the administrator of certain pre-retirement leave and pension fund programs as an agent for the Province of Nova Scotia. The Company has assumed no responsibility for decisions affecting the amendment, alteration or continuation of any of the programs.

b) The Company also acts as the administrator and the trustee of a pension fund established by Thorburn Mining Limited for employees of Acadia Coal Company Limited. Under the terms of an agreement dated May 31, 1968, the Province of Nova Scotia assumed all pension liabilities for these employees of Acadia Coal Company Limited, except for the pensions at age sixty-five of employees who were under sixty years of age on June 8, 1968. In order to provide for the pensions of these employees, Thorburn Mining Limited paid $89,750 into a pension fund. Transactions in the fund are summarized as follows:

Penions Fund Assets	**1982**	**1981**
Amount paid by Thorburn Mining Limited	$ 89,750	$ 89,750
Add: Accumulated interest earned	221,006	172,446
Total invested in term deposit	$ 310,756	$ 262,196
Pensions Paid		
Pensions paid from funds provided by the Province of Nova Scotia, rather than from Pension Fund Assets		
Paid to beginning of year	$ 80,688	$ 69,536
Add: Pensions paid during the year	10,357	11,152
Paid to end of year	$ 91,045	$ 80,688
Pension Fund Equity		
Assets — (per above)	$ 310,756	$ 262,196
Less: Pensions paid by Province of Nova Scotia	91,045	80,688
Available to meet future pension requirements	$ 219,711	$ 181,508

4. **Payments to the Province of Nova Scotia**

Payments were received from the Province to establish the coal recovery operations of Novaco Limited. Accordingly, any monies generated from these operations are repayable to the Province. Details of the amount due to the Province are as follows:

	1982	**1981**
Funds received from Province of Nova Scotia		
Balance at beginning of year	$ 1,043,984	$1,205,513
Net funds received (repaid) during the year	861,995	(161,529)
Balance at end of year	1,905,979	1,043,984
Coal Recovery Operations		
Deficit at beginning of year	(660,341)	(699,431)
Add: Net loss for the year	(776,896)	......
Less: Net income for the year..................	......	39,090
Deficit at end of year	$(1,437,237)	(660,341)
Net funds received from Province..............	468,742	383,643
Less: Advance deemed not recoverable	35,588	35,588
Balance due to Province of Nova Scotia, end of year	$ 433,154	$ 348,055

5. **Advances to Thorburn Mining Limited**

The advances to Thorburn Mining Limited has not been written off on the assumption that Novaco Limited can recover these amounts from the Province of Nova Scotia, by way of additional appropriations, if Thorburn Mining Limited cannot meet its obligations.

6. **Prepaid Performance Bond**

Novaco Limited entered into a contract with Nova Construction Company Limited on March 7, 1980 for near surface mining of coal from the Sydney main seam and associated works for the Point Aconi project.

Nova Construction Company Limited was required to obtain a performance bond on the contract. Novaco Limited agreed to pay the premium for the bond, with the cost of the bond to be amortized on a straight-line basis over the five year period to March 31, 1985.

7. **Cost of New Box Cut**

The cost of the original box cut for the Point Aconi project was expensed in the year it was incurred. During the current year, it became necessary to make a new box cut at a cost of $200,000. The cost of this new box cut is being amortized over 36 months from June 1981.

8. **Deferred Provincial Grant**

During the year, the Company received $1,000,000 from the Province of Nova Scotia for the purpose of establishing a coal mine in Springhill. Costs incurred during the fiscal year relative to the development of the mine, totalled $840,930 and that portion of the grant was taken into income. The remaining $159,070 is set up as a deferred grant to be offset against development costs to be incurred in the next fiscal period.

An additional $280,000 was received for the purpose of defraying expenses relating to the acquisition of surface rights for other proposed projects. There were no expenses incurred for this purpose during the year, accordingly, this grant is also being carried forward to defray costs in the next fiscal period.

AUDITOR'S REPORT

To the Chairman and Members of the
Provincial Grain Commission and to
the Minister of Agriculture and Marketing

I have examined the balance sheet of the Provincial Grain Commission as at March 31, 1982 and the statement of revenues and expenses and the statement of equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1982 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting as referred to in Note 1 to the financial statements, applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
July 27, 1982

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

BALANCE SHEET

March 31, 1982

ASSETS

	1982	1981
Current		
Cash (Note 2)	$ 253,360	$ 588,098
Short-term investments	35,000	......
Accounts receivable — trade, net of allowance for doubtful accounts 1982 — $2,205; 1981 — 0	76,451	70,399
Advances receivable (Note 3)	894,683	317,383
Grain inventory (Note 1 (c))	72,124	47,175
	$1,331,618	$1,023,055

LIABILITIES AND EQUITY

	1982	1981
Current		
Accounts payable	$ 80,889	$ 24,009
Due to producers	......	163,161
Long-Term		
Advance from Province of Nova Scotia	950,000	600,000
Equity		
Grants and assistance from the Department of Agriculture and Marketing	905,579	601,677
Operating deficit	(604,850)	(365,792)
	$1,331,618	$1,023,055

Statement of Equity

for the year ended March 31, 1982

	1982	1981
Grants and assistance from the Department of Agriculture and Marketing		
Opening balance	$ 601,677	$ 369,022
Add: Expenditures paid on behalf of the Commission	303,902	232,655
Ending balance	905,579	601,677
Operating Deficit		
Opening balance	(365,792)	(266,388)
Add: Excess expenses over revenues	(239,058)	(99,404)
Ending balance	(604,850)	(365,792)
Equity	$ 300,729	$ 235,885

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Statement of Revenues and Expenses

for the year ended March 31, 1982

	1982	1981
Revenues		
Grain centre revenues (Schedule A)	$233,810	$124,001
Interest	45,898	27,945
Profit (loss) on sale of Commission owned grain	(4,682)	18,776
Other	......	292
	275,026	171,014
Expenses		
Grain centre operating expenses (Schedule A)	413,441	197,436
Administrative expenses —		
Salaries	56,521	50,359
Travel and meetings	22,671	13,530
Office expenses	17,837	8,716
Provision for bad debts	2,205	......
Other	1,409	377
	514,084	270,418
Excess expenses over revenues	$239,058	$ 99,404

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Notes to Financial Statements

for the year ended March 31, 1982

1. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

a) Purchases of capital equipment and machinery are expensed in the year of acquisition. These financial statements do not reflect the original capital construction costs of Commission facilities. These were included in the accounts of the Department of Development.

b) The Department of Agriculture and Marketing has assumed responsibility for various operating and administrative expenses. The Commission credits the payments to equity as a grant and reflects the expenses in the statement of revenues and expenses.

c) Grain inventories owned by the Commission are valued on the basis of purchase price plus loading and freight costs. Grains on hand at year-end, which have been received by the Commission to store on behalf of producers are not reflected in these financial statements.

2. **Cash**

The "Cash" figure is composed of the following amounts:

	1982	**1981**
General operating accounts	$ 90,510	$150,779
Monies due to producers for grain sold on their behalf by the Commission	......	131,967
Advance payment account (The Commission is authorized to make advance payments to producers through the Nova Scotia Winter Wheat Marketing Board. This program is funded by a $950,000 long term advance from the Province of Nova Scotia. As at March 31, 1982, $162,850 (March 3, 1981 — $305,352) was still available to be advanced to producers).......	162,850	305,352
	$253,360	$588,098

3. **Advances Receivable**

During the year ended March 31, 1982, the Commission discontinued the practice of marketing pooled grain on behalf of producers. This function is now handled by the Nova Scotia Winter Wheat Marketing Board. Advances receivable at March 31, 1982 of $894,683 represent advances to the Nova Scotia Winter Wheat Marketing Board for distribution to the producers.

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Schedule A — Grain Centre Operations

for the year ended March 31, 1982

	Steam Mill		Bay Head		Nictaux		Total	
	1982	1981	1982	1981	1982	1981	1982	1981
Revenues								
Handling and drying fees	$175,523	$109,224	$ 39,500	$14,777	$18,787	$	$233,810	$124,001
Operating Expenses								
Salaries	90,091	67,875	43,586	18,956	12,968	......	146,645	86,831
Insurance	18,737	5,145	5,674	3,415	1,701	......	26,112	8,560
Equipment and machinery	24,552	20,684	59,213	14,965	31,988	......	115,753	35,649
Electricity	9,327	9,596	6,962	4,817	3,168	......	19,457	14,413
Fuel	34,970	23,345	12,176	4,003	3,495	......	50,641	27,348
Trucking	16,014	5,743	6,276	636	60	......	22,350	6,379
Storage	8,332	......	251	......	......	......	8,583	......
Other	16,405	9,468	4,769	8,788	2,726	......	23,900	18,256
	218,428	141,856	138,907	55,580	56,106	......	413,441	197,436
Operating Loss	$ 42,905	$ 32,632	$ 99,407	$40,803	$37,319	$	$179,631	$ 73,435

AUDITOR'S REPORT

The Minister of Finance
Province of Nova Scotia

I have examined the balance sheet of the Public Service Superannuation Fund as at March 31, 1982 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1982 and the continuity of the Fund for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
June 30, 1982

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

BALANCE SHEET

as at March 31, 1982

ASSETS

	1982	1981
Current		
Cash	$ 1,271,954	$ 2,821,914
Accounts receivable	2,022,814	2,541,262
Accrued interest receivable	7,138,180	5,690,254
	10,432,948	11,053,430
Investments (Note 2)		
Short-term investments	52,000,000	14,000,000
Bonds and debentures	262,016,399	243,351,199
Mortgages	5,680,129	6,023,218
Common and preferred shares	11,054,028	11,152,894
	330,750,556	274,527,311
Unamortized difference between cost and selling price of securities exchanged to obtain a higher yield (Note 3)	34,782	80,856
	$341,218,286	$285,661,597

LIABILITIES AND FUND EQUITY

	1982	1981
Accounts payable	$ 2,844,501	$ 1,745,042
Fund equity	338,373,785	283,916,555
	$341,218,286	$285,661,597

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

STATEMENT OF CONTINUITY OF FUND

for the year ended March 31, 1982

	1982	1981
Balance at beginning of year	$283,916,555	$242,001,869
Add: Employees contributions	17,261,538	14,935,193
Government contributions	17,261,538	14,935,193
Employees contributions, unmatched	44,995	14,060
Interest on the purchase of prior years services, matched	205,364	73,098
Employees interest on prior years services, unmatched	4,426	45,414
Transfers from other pension funds	474,377	365,755
Income earned on investments	35,395,460	25,593,403
Amortization of discount and premium on investments	53,307	44,059
	70,701,005	56,006,175
	354,617,560	298,008,044
Deduct: Expenses (Note 4)	25,316	26,151
Pensions paid (Note 5)	12,922,301	10,666,404
Refund of contributions	2,825,691	2,844,428
Interst paid on refunds	96,241	79,964
Transfers to other pension funds	337,839	319,227
Amortization of difference between cost and selling price of securities exchanged to obtain a higher yield (Note 3)	36,387	155,315
	16,243,775	14,091,489
Balance at end of year	$338,373,785	$283,916,555

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

NOTE TO THE FINANCIAL STATEMENTS

for the year ended March 31, 1982

1. Unfunded Liability

The latest actuarial valuation of the Fund for the purposes of computing the unfunded liability was conducted as of June 30, 1981. Based on the various assumptions as to interest rates, rates of inflation, and mortality rates, the report indicates the actuarial position of the Fund as of June 30, 1981 as follows.

Actuarial liabilities	$466,385,000
Actuarial value of assets	301,232,000
Unfunded liability	$165,153,000

2. Valuation of Investments

Bonds and debentures of $262,016,399 are valued at cost adjusted for the amortization of discounts and premiums over the life of the related security. The face value and the market value of these bonds and debentures as at March 31, 1982 was $265,012,000 (1981 — $245,576,000) and $186,429,151 (1981 — $187,064,000) respectively. Generally, investments in bonds and debentures are made with the intention to retain them unless maturity at which time they are redeemed for their face value, unless there is an opportunity to exchange or dispose of the bonds and debentures to obtain a higher yield.

Mortgages of $5,680,129 are valued at cost adjusted for amortization of premiums and discounts over seven years. The face value of mortgages held at March 31, 1982 was also $5,680,129.

Common and preferred shares are valued at a cost of $11,054,028 at March 31, 1982. The market value of these equity investments at that date was $12,291,680 (1981 — $17,561,000).

3. Gains and Losses on Investments

Gains and losses on bonds and debentures exchanged to obtain a higher yield are capitalized and amortized over the lesser of seven years or the remaining life of the bond or debenture.

Gains and losses on disposals of common and preferred shares are charged or credited to income in the year of disposition.

4. Expenses

Salary and other administrative expenses, with the exception of data processing, postage, and investment costs, relating to the management of the Fund are borne by the Province and are not reflected in the financial statements.

5. Pensions Paid

The Public Superannuation Fund is not part of the Consolidated Fund of the Province. However, Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. These payments amounted to $1,631,314 for the fiscal year ended March 31, 1982 (1981 — $1,391,180).

AUDITOR'S REPORT

To the Chairman and Members
Small Business Development Corporation, and
The Minister of Development

I have examined the balance sheet of the Small Business Development Corporation as at March 31, 1982 and the statement of continuity of fund for the period then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Small Business Development Corporation as at March 31, 1982 and the continuity of the fund for the period then ended in accordance with generally accepted accounting principles.

A. W. SARTY
Auditor General

Halifax, Nova Scotia
August 25, 1982

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF DEVELOPMENT

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

Balance Sheet

as at March 31, 1982

ASSETS

Loans Receivable (Note 1 (C))	$ 8,535,050
Investment — at cost (Note 1 (C))	25,000
Due from consolidated fund	
Loans authorized but unadvanced	4,106,669
Guarantees authorized	
In effect	14,000
Not in effect	91,000
Free balance	2,266,114
	6,477,783
	$15,037,833

LIABILITIES AND FUND EQUITY

Accounts payable	$ 37,833
Small Business Development Fund (Note 3)	15,000,000
	$15,037,833

Statement of Continuity of Fund

for the period ended March 31, 1982

Authorizations during year (Note 3)	$15,000,000
Balance at end of year	$15,000,000
Comprising:	
Loans advanced, investment and guarantees in effect	$ 8,574,050
Loans authorized but unadvanced and guarantees not in effect	4,197,669
Free balance	2,266,114
Accounts payable	(37,833)
	$15,000,000

PROVINCE OF NOVA SCOTIA

DEPARTMENT OF DEVELOPMENT

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1982

1. Accounting Policies

A) **Interest**

There is no charge to the Small Business Development Corporation for interest on advances from the Consolidated Fund. The Department of Finance established a policy whereby an interest charge is allocated to the Small Business Development Corporation under the general administration division of the Department of Development.

Interest revenue received on loans advanced by the Small Business Development Corporation is credited directly to the Consolidated Fund and netted against the interest charge on the related advances. The Consolidated Fund does not recognize interest accrued but not received, and at March 31, 1982 this amounted to $89,493.

Interest revenue on loans made by the Corporation, reflecting accrued interest receivable at March 31, 1982, totals $417,017. Interest expense on advances to the Corporation from the Consolidated Fund, calculated on the outstanding monthly balance amounts to $426,106. This reflects a net excess of interest expense over interest revenue of $9,089.

B) **Administrative Expenses**

The expenses of the Small Business Development Corporation in the amount of $425,808 have been provided for by the Department of Development and charged to the general administration vote of the Department. They are not reflected in these statements.

C) **Allowance For Doubtful Accounts**

The loans receivable and investments as shown on the accompanying balance sheet include an amount of $603,308 for which recovery is considered doubtful. An allowance for these amounts has been established and set up on the balance sheet of the Province as an offset against the advances to the Fund.

2. Establishment of the Corporation

On June 24, 1981, the Small Business Development Act was assented to by the Lieutenant Governor. This Act established a body corporate to be known as the Small Business Development Corporation. The object of the Corporation is to promote the economic well being of the Province by rendering financial assistance to small business.

3. Small Business Development Fund

Under authorization of Order-in-Council 81-942, $15,000,000 was transferred to the Fund, being the amount considered necessary for the purposes of carrying out the provisions of the Small Business Development Act.

4. Loans Receivable

During the year, loans and investments valued at $4,732,425 were acquired from Industrial Estates Limited.

AUDITOR'S REPORT

To the Directors
Sydney Steel Corporation

We have examined the consolidated balance sheet of Sydney Steel Corporation as at March 31, 1982 and the consolidated statements of loss, deficit and changes in financial position for the year then ended and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, and as shown by the books of the Corporation, these consolidated financial statements present fairly the financial position of the Corporation as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

TOUCHE ROSS & CO.
Chartered Accountants

Sydney, Nova Scotia
May 15, 1982

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

(Established by Statutes of Nova Scotia)

CONSOLIDATED BALANCE SHEET

as at March 31, 1982

(In thousands of dollars)

ASSETS

	1982	1981
Current		
Cash	$ 25	$ 11
Accounts receivable	7,463	17,549
Inventories (Notes 1c and 2)	64,652	53,233
Prepaid expenses	215	714
	72,355	71,507
Deferred charges (Notes 1 and 3)	2,662	1,044
Fixed (Notes 1e, 4 and 5)		
Plant and properties	233,732	227,960
Accumulated depreciation	105,563	93,856
	128,169	134,104
	$203,186	$206,655

LIABILITIES

	1982	1981
Current		
Bank loans (Note 6)	$184,343	$156,247
Accounts payable and accrued charges	23,046	28,921
Current portion of long-term debt	6,220	15,356
	213,609	200,524
Advances from Province of Nova Scotia (Note 8)	.....	35,332
Long-term debt		
Loan payable — Department of Public Works, Canada (Note 10)	......	7,243
Debentures payable (Note 7)	81,751	88,187
Subordinated loans — Province of Nova Scotia (Note 8)	......	17,000
	81,751	112,430

DEFICIENCY IN ASSETS

	1982	1981
Appraisal surplus (Note 1e)	9,163	10,806
Contributed surplus	143,074	38,438
Deficit	(244,411)	(190,875)
	(92,174)	(141,631)
	$203,186	$206,655

Commitments (Note 4)

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statements of Loss

for the year ended March 31, 1982

(In thousands of dollars)

	1982	1981
Sales	$133,792	$169,472
Other income	593	468
	134,385	$169,940
Expenses		
Manufacturing costs	123,941	143,582
Repairs and furnace overhauls	20,980	23,363
Administrative and selling	10,693	8,161
Directors' fees	20	21
	155,634	175,127
Loss before depreciation, financial charges, operating grants and extraordinary item	21,249	5,187
Depreciation	11,707	12,223
Loss before financial charges, operating grants and extraordinary item	32,956	17,410
Financial charges		
Interest on long-term debt	10,188	17,294
Interest on short-term borrowing	30,827	20,069
Loss on foreign exchange	2,677	346
	43,692	37,709
Net loss before operating grants and extraordinary item	76,648	55,119
Less: Operating grants from Province of Nova Scotia (Note 8)	11,575	......
Extraordinary item (Note 10)	9,894	......
Net loss for the year	$ 55,179	$ 55,119

Consolidated Statement of Deficit

for the year ended March 31, 1982

(In thousands of dollars)

	1982	1981
Deficit at beginning of year	$190,875	$137,400
Transfer from appraisal surplus	(1,643)	(1,644)
	189,232	135,756
Net loss for the year	55,179	55,119
Deficit at end of year	$244,411	$190,875

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Changes in Financial Position

for the year ended March 31, 1982

(In thousands of dollars)

	1982	1981
Funds provided by		
Contributed surplus introduced by Province of Nova Scotia	$104,636	$ 4,556
Funds used for		
Operations		
Net loss for the year	55,179	55,119
Non-fund items		
Interest on sinking funds	329	301
Amortization of debentures issue expense	(182)	(193)
Depreciation	(11,707)	(12,223)
	43,619	43,004
Conversion of advances and subordinated loans from Province of Nova Scotia to contributed surplus	52,332	......
Reduction of long term portion of debentures	6,107	14,915
Investment in plant and properties	5,772	6,018
Reclassification of current portion of loan payable — Department of Public Works	......	178
Reduction of loan payable — Department of Public Works	7,243	......
Increase in deferred charges	1,800	......
	116,873	64,115
Increase in working capital deficiency during year	12,237	59,559
Working capital deficiency at beginning of year	129,017	69,458
Working capital deficiency at end of year	$141,254	$129,017

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Notes to the Consolidated Financial Statements

March 31, 1982

1. **Summary of Principal Accounting Policies**

The principal accounting policies followed by Sydney Steel Corporation and its subsidiaries have been summarized to facilitate review of the consolidated financial statements.

(a) **Basis of Presentation**

The consolidated financial statements have been prepared on the bases of accounting principles applicable to a going concern. Accordingly, they do not give effect to adjustments that would be necessary should the Corporation be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities, contingent obligations and commitments in other than the normal course of business and at amounts different from those in the consolidated financial statements.

(b) **Basis of Consolidation**

The consolidated financial statements include the accounts of the Corporation and its subsidiaries, Scotia Limestone Limited and International Limestone Industries Limited. All significant inter-company transactions have been eliminated.

(c) **Inventories**

Inventories of raw materials, manufactured products and supplies are valued at the lower of cost and net realizable value.

(d) **Deferred Charges**

Debenture issue expense is amortized over the life of the corresponding debenture.

Furnace recommissioning costs are being amortized at a rate based on production. The total costs are expected to be written off over a three year period.

(e) **Fixed Assets, Relines and Maintenance Costs**

The original plant and properties, acquired by the Corporation on January 1, 1968, are valued at depreciated replacement cost as was established for insurance purposes by reference to appraisals made in prior years. The excess of the value so established over the cost of original assets was set out as part of Net Worth and termed "Appraisal Surplus". The amount of the annual depreciation which is attributable to such increase in the valuation of assets is transferred within the Net Worth account from Appraisal Surplus to Deficit.

Subsequent additions to plant and properties are valued at cost, including interest during construction.

This method of fixed asset presentation presumes that future operations will provide for the recovery of the Corporation's carrying value of these assets.

The original cost of the plant of $3,100,000, together with appraisal increase as at January 1, 1968, is being depreciated on a straight-line basis over a period of twenty years. Provision for depreciation on subsequent additions has been made by charges to income in amounts considered sufficient to offset the cost of properties during their estimated useful life, based on straight-line depreciation, commencing in the first year after acquisition on minor additions and from the date of commencement of commercial production on major additions.

The cost of relining blast furnaces is depreciated on a straight-line basis over the expected life of the reline.

Repair, maintenance and research costs are expensed as incurred.

(f) **Foreign Exchange**

Long-term debt repayable in foreign currencies is translated to Canadian currency at the rate of exchange at time of issue. When debentures are retired, exchange losses or gains are included in the consolidated statement of loss.

(g) **Income Taxes**

Since the Corporation is owned by the Province of Nova Scotia, it is not subject to income taxes.

(h) **Government Grants**

Grants received from the Province of Nova Scotia toward the acquisition of fixed assets are credited to contributed surplus.

Grants of this nature from other sources are deducted from the related fixed assets, with depreciation calculated on the net amount.

Grants toward current expenses are included in the determination of net loss for the year.

(i) **Pension Plans**

The Corporation contributes, for both current and past services, to funded pension plans on behalf of the employees of the Corporation.

2. **Inventories**

	(In thousands of dollars) **1982**	**1981**
Inventories consist of:		
Raw materials	$21,187	$15,655
Manufactured products	33,664	28,210
Supplies	9,801	9,368
	$64,652	$53,233

3. **Deferred Charges**

	(In thousands of dollars) **1982**	**1981**
Deferred charges consist of:		
Unamortized bond issue expense	$ 862	$ 1,044
Furnace recommissioning costs	1,263	......
Other	537	......
	$ 2,662	$ 1,044

4. **Commitments**

The Province of Nova Scotia and the Government of Canada entered into an agreement which took effect April 1, 1981 based on the acceptance in principle of the Business Plan presented by the Corporation. Under the terms of this Agreement, the Government of Canada is committed to contribute 80 percent and the Province of Nova Scotia 20 percent of a $96,200,000 expenditure program, this being the first step of Phase I of the business plan.

As at March 31, 1982, $10,500,000 has been spent or committed on this program.

5. **Idle Assets**

Included in the fixed assets are the following assets which are not presently in use:

	Net Book Value
Lime burning plant which is substantially complete	$ 3,000,000
Continuous caster	33,000,000
Equipment for a second casting machine	3,000,000
	$39,000,000

The future use of these assets depend on the implementation of Phase II of the Corporation's business plan.

6. **Bank Loans**

Repayment of bank loans is guaranteed by the Province of Nova Scotia.

7. **Debentures Payable**

Issued in U.S. Funds

(In thousands of dollars)

	Canadian	**Sinking Fund**	**Net**
Series B $5,000,000 — 7¾% due July 1, 1985 (annual sinking fund requirement $100,000)	$ 4,957	$1,378	$ 3,579
Series C $27,175,000 — 7⅝% due July 1, 1993 (payable in annual installments of $2,275,000)	27,132	......	27,132
	$32,089	$1,378	30,711

At the March 31, 1982 rate of exchange, this debt would be $37,784,000 Canadian funds after sinking fund.

Issued in Canadian Funds

Series D $61,110,000 — 11¼% due November 26, 1996, payable in annual installments as follows:	57,260
1982 - 1995 — $3,850,000 1996 — $3,360,000	
	87,971
Less: Current portion included in current liabilities	6,220
	$81,751

Series B and C debentures are guaranteed unconditionally as to principal and interset by the Province of Nova Scotia. Series D debentures are guaranteed unconditionally as to principal and interest by the Cape Breton Development Corporation, a Federal Crown Corporation.

8. Provincial Assistance

The Corporation is financially dependent upon the Province of Nova Scotia to finance cash operating deficits and capital expenditures.

During the year ended March 31, 1982, the Province provided the following assistance to the Corporation which has been added to contributed surplus.

(a)	Converted advances and subordinated Provincial loans to equity ...	$ 52,332,000
(b)	Provided for debt retirement in the form of capital grants	47,430,000
(c)	Provided towards the capital construction program in the form of capital grants	4,874,000
		$104,636,000

In addition, the Province provided $11,575,000 in the form of operating grants.

In its budget for the year ending March 31, 1983, the Province budgeted to provide operating assistance to Sydney Steel Corporation, including debt servicing costs in the amount of $10,000,000. Also, the budget included capital contributions to the Corporation totalling $7,000,000 to be used for debt retirement.

9. Pension Plans

An actuarial valuation of the Corporation's pension plans as at December 31, 1980 indicated an unfunded actuarial liability of approximately $30,000,000. No provision for this liability has been included in the accounts as at March 31, 1982. The liability is being funded over a period of twenty years at an annual payment of approximately $2,700,000.

10. Extraordinary Item

During the year, the Government of Canada forgave the Department of Public Works indebtedness which consisted of $7,734,000 in principal plus accrued interest of $2,160,000. $491,000 of the principal portion of this loan was included in the current portion of long term debt as at March 31, 1981.

AUDITOR'S REPORT

To the Chairman and Directors of
Tidal Power Corporation

We have examined the balance sheet of the Tidal Power Corporation as at March 31, 1982 and the statement of income and surplus for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the corporation as at March 31, 1982 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 28, 1982

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

BALANCE SHEET

March 31, 1982

ASSETS

	1982	1981
Current		
Cash and term deposit	$2,368,832	$ 57,173
Accrued interest receivable	13,899	81
Accounts receivable	24,084	856
	2,406,815	58,110
Annapolis Tidal Power Project (Note 2)	5,088,080	4,870,374
	$7,494,895	$4,928,484

LIABILITIES

	1982	1981
Current		
Trade payable	$3,205,655	$1,116,089
Directors	......	1,600
Deferred income	......	39,800
	3,205,655	1,157,489
Notes payable Province of Nova Scotia (Note 3)	4,289,240	3,760,797
	7,494,895	4,918,286
Surplus	......	10,198
	$7,494,895	$4,928,484

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Statement of Income and Surplus

year ended March 31, 1982

	1982	1981
Income		
Province of Nova Scotia (Note 4)	$171,184	$46,140
Interest	6,212	358
	177,396	46,498
Expenses		
Administration, promotion and travel	177,584	35,262
Audit	1,250	700
Director's fees	3,700	5,100
Legal	5,060	5,350
	187,594	46,412
Excess of Revenue over Expenses	(10,198)	86
Surplus, beginning of year	10,198	10,112
Surplus, end of year	......	$10,198

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Notes to Financial Statements

March 31, 1982

1. The Tidal Power Corporation was established by Chapter 21 of the Statutes of Nova Scotia, 1970-71. Order-in-Council 71-379 proclaimed that Chapter 21 of the Statutes of Nova Scotia 1970-71, the Tidal Power Corporation Act, came into force on the 22nd day of April, 1971.

2. Annapolis Tidal Power Project

	1982	1981
Construction costs incurred	$30,389,232	$17,671,526
Less: recovered from		
Government of Canada	25,000,000	12,500,000
Province of Nova Scotia	301,152	301,152
	25,301,152	12,801,152
	$ 5,088,080	$ 4,870,374

Pursuant to an agreement dated January 28,1980, between the Government of Canada and the Province of Nova Scotia, the Tidal Power Corporation in cooperation with the Nova Scotia Power Corporation, has begun construction of a tidal power plant on the Annapolis Causeway at Annapolis Royal. The capital cost of the project is estimated to be $46,000,000 toward which the Government of Canada agreed to contribute $25,000,000.

3. Notes payable Province of Nova Scotia

Pursuant to an agreement dated August 7, 1980, between the Province of Nova Scotia and the Tidal Power Corporation, the Province agreed to provide loans to the Corporation to finance the balance of the capital cost of the Annapolis Tidal Power Project not provided for by the Government of Canada. Interest rates on the loans approximate the borrowing cost to the Province.

4. Pursuant to Section 16 of the Tidal Power Corporation Act, funds for the purpose of carrying out the objects and powers of the Corporation were obtained from the Province of Nova Scotia. Income for the current year includes $39,800 deferred from prior years operating receipts and $131,384 from those of the current year.

5. In compliance with Clause 12 of the agreement referred to in Note 2, the Corporation reports that no members of the House of Commons or of the Provincial Legislature have received monies that were charged against the Annapolis Tidal Power Project.

AUDITOR'S REPORT

To the Shareholders of
Waterfront Development Corporation Limited

We have examined the balance sheet of Waterfront Development Corporation Limited as at March 31, 1982 and the statements of income and retained earnings and changes in cash position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1982 and the results of its operations and the changes in its cash position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
June 25, 1982

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION

BALANCE SHEET

March 31, 1982

ASSETS

	1982	1981
Cash and short-term deposits	$ 68,632	$ 785,846
Receivables	162,705	498,903
Prepaid expenses	114,195	......
Real estate and development projects (Note 3)	36,302,444	29,835,640
	$36,647,976	$31,120,389

LIABILITIES

Payables and accruals	$ 324,091	$ 628,394
Deferred revenue	1,125	27,419
Security deposits	100,000	......
Loan payable (Note 4)	3,525,000	......
	3,950,216	655,813

SHAREHOLDERS' EQUITY

Capital stock (Note 5)	3	3
Contributed surplus (Note 6)	32,844,883	30,126,237
Retained earnings (deficit)	(147,126)	338,336
	32,697,760	30,464,576
	$36,647,976	$31,120,389

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION

Statement of Income and Retained Earnings

year ended March 31, 1982

	1982	1981
Revenue		
Rents	$ 829,842	$ 735,883
Province of Nova Scotia	......	561,803
Recoveries	185,224	......
Miscellaneous	124,179	93,302
	1,139,245	1,390,988
Expense		
Property		
Management	33,450	35,333
Property taxes	647,705	316,098
Operating	126,521	152,191
Amortization of lease	23,724	23,724
Amortization of development and land costs	198,288	117,606
Depreciation	79,068	94,016
	1,108,756	738,968
Planning		
Consultants — net	4,498	115,853
Implementation		
Directors fees and expenses	45,322	45,415
Office Operations	83,731	109,484
Professional fees		
— audit and legal	11,857	5,782
— consultants	36,549	21,584
Public Relations	64,335	64,299
Salaries and benefits	170,799	211,670
	412,593	458,234
Interest — loan payable	98,860	......
	1,624,707	1,313,055
Net income (loss)	(485,462)	77,933
Retained earnings, beginning of year	338,336	260,403
Retained earnings (deficit), end of year	$ (147,126)	$ 338,336

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION

Statement of Changes in Cash Position

year ended March 31, 1982

	1982	1981
Sources of cash		
Operations		
Net income (loss)	$ (485,462)	$ 77,933
Non cash charges		
Amortization of lease	23,724	23,724
Amortization of development costs	198,288	117,606
Depreciation	79,068	94,016
	(184,382)	313,279
Contributions — Province of Nova Scotia	2,718,646	8,619,654
Loan payable	3,525,000	......
Recoveries — capital	37,300	159,013
Security deposits	100,000	......
Increase (decrease) in liabilities	(330,597)	225,083
	5,865,967	9,317,029
Uses of cash		
Purchases of real estate and construction and development costs	6,805,184	8,367,079
Long-term receivable	131,032	......
Project operating	......	561,803
Increase (decrease) in other assets	(353,035)	57,758
	6,583,181	8,986,640
Increase (decrease in cash)	(717,214)	330,389
Cash, beginning of year	785,846	455,457
Cash, end of year	$ 68,632	$ 785,846

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION

Notes to Financial Statements

March 31, 1982

1. General

(a) Purpose of Corporation

The fundamental purpose of the corporation is to redevelop and revitalize sections of the waterfronts of Halifax and Dartmouth through the carrying out of the Halifax-Dartmouth Waterfront Development Project as contemplated by the Subsidiary Agreement between Canada and Nova Scotia.

(b) Provincial Crown Corporation Status

The corporation was declared a Provincial Crown Corporation pursuant to Section 75 of the Provincial Finance Act by order of His Honour the Lieutenant Governor in Council No. 76-373 dated March 30, 1976.

(c) Income taxes

The corporation is exempt from income taxes under the provisions of The Income Tax Act.

2. Accounting policies

(a) Capitalization

All expenditures directly related to acquisition or renovation are included in the cost of real estate. Development costs are those costs related to the project as a whole rather than a particular property.

(b) Depreciation and amortization

Building and equipment

Assets that are being rented on a temporary basis, pending long term redevelopment, are being depreciated on a straight line basis at rates between 4% and 20% per annum.

Long-term lease

The cost of the lease referred to in Note 3(b) is being amortized over its term.

Development costs

Development costs are allocated proportionately over those properties with revenue-producing potential. The allocated costs are being amortized on a straight line basis over the life of long-term leases.

(c) Change in financial statement presentation

Renovation and demolition costs previously reported as development and construction costs are now classified as real estate costs. This change did not affect net loss for the year. Recoveries previously netted with the expenses are reported as income for 1982.

3. Real estate and development projects

(a)

	1982			Restated 1981
	Cost	Accumulated Depreciation or Amortization	Net Book Value	Net Book Value
Real Estate	$21,248,657	$582,736	$20,665,921	$17,002,529
Development costs and construction projects	15,808,615	204,762	15,603,853	12,792,053
Floating docks	42,550	17,030	25,520	29,780
Equipment	16,392	9,242	7,150	11,278
	$37,116,214	$813,770	$36,302,444	$29,835,640

(b) Included in the cost of real estate is a prepaid long-term lease from the Federal Department of Public Works for a term of 45 years from 1977 with 3 ten year renewal options.

4. Loan payable

A Central Trust Company loan is due December 1, 1984; bearing interest at bank prime less ½%, payable monthly, secured by a Province of Nova Scotia guarantee; no principal repayment until December 1, 1984 at which time it is converible to long-term.

5. Capital Stock

	1982	1981
Authorized		
5,000 shares without nominal or par value		
Issued and outstanding		
3 shares	$ 3	$ 3

The shares are held in trust, by representatives of the Province, for the Queen in the Right of the Province of Nova Scotia.

6. Contributions — Province of Nova Scotia

	1982	1981 and prior	Total
Contributed surplus			
Recoveries of real estate and development costs	$2,718,646	$30,126,237	$32,844,883
Project operating revenue			
Recoveries of project operating expenditures	......	2,784,802	2,784,802
	$2,718,646	$32,911,039	$35,629,685

7. Commitments

At March 31, 1982 commitments for capital expenditures amounted to $28,362.

ANALYSIS OF DEPARTMENTAL EXPENDITURE AND RECOVERY OF THE PROVINCE OF NOVA SCOTIA FOR THE FISCAL YEAR ENDED MARCH 31, 1982

DEPARTMENT OF AGRICULTURE AND MARKETING

AGRICULTURAL SERVICES

BRANCH — ADMINISTRATION SERVICES

Expenditure:

Department Administration	$	505,899 60
Accounting		198,531 83
Grants		625,529 82
Agricultural Scholarships		24,075 00
Research Grants		154,000 00
	$	1,508,036 25

BRANCH — EXTENSION SERVICES

Expenditure:

Administration	$	412,495 17
Limestone Assistance		864,531 81
Agricultural Representatives and Resource Development Representatives		898,368 14
Special Services		29,925 65
Can Farm Records Assistance		52,418 62
Farm Management — Extension		216,026 45
Home Economics		230,788 19
4-H and Rural Youth		357,552 82
Capital Grants		1,003,370 42
Land Protection Services		1,078,351 07
Agricultural Engineering Extension Services		368,522 07
	$	5,512,350 41

Recovery:

Canfarm Records	$	26,958 45
4-H and Rural Youth — Goverment of Canada Share		10,450 00
	$	37,408 45

BRANCH — MARKETING AND ECONOMIC SERVICES

Expenditure:

Administration	$ 267,039 09
Market Development	251,897 34
School Milk Policy	1,650,659 18
Hog Transportation Policy	123,000 00
Pork Price Stabilization Policy	1,218,327 76
Co-operatives	52,417 98
Manpower Development	99,669 80
	$ 3,663,011 15

Recovery:

Farm Labour Manpower — Government of Canada Share	$ 21,486 61
Total Expenditure — Agricultural Services	$ 10,683,397 81
Total Recovery — Agricultural Services	$ 58,895 06

AGRICULTURAL PRODUCTION

BRANCH — HORTICULTURE AND BIOLOGY SERVICES

Expenditure:

Administration	$ 328,616 53
Horticultural Specialist Services	698,274 14
	$ 1,026,890 67

BRANCH — LIVESTOCK SERVICES

Expenditure:

Administration	$ 350,708 05
Livestock and Poultry Specialist Services	620,321 00
Dairy Commission	423,740 89
Animal Pathology Services	458,796 54
Livestock Health Services	1,087,500 00
Dairy Production Policy	1,794,766 03
Cream Transportation	46,020 70
Support to Artificial Insemination Services	52,000 00
Community and Co-operative Pastures	131,341 38
Meat Inspection Services	43,864 66
Livestock Loans Guarantee	3,985 08
Improved Sire Policies	97,253 00
Herd Health Program	22,079 83
R.O.P. Test Station	14,526 00
Beef Development Program	30,767 62
Pregnancy Diagnosis Using Milk Progesterone	21,798 45
	$ 5,199,469 23

Recovery:

Transportation, Royal Winter Fair — Government of Canada Share	$ 3,254 51

BRANCH — SOILS AND CROPS SERVICES

Expenditure:

Administration	$ 253,673 34
Provincial Chemistry Laboratory	168,497 62
Administration of Weed Control Act	82,978 83
Atlantic Pesticide Laboratory	13,000 00
Advisory and Demonstration Program	460,475 62
Fertilizer Assistance Policy	1,499,952 27
Seed Grain Improvement	8,557 61
	$ 2,487,135 29

Total Expenditure — Agricultural Production	$ 8,713,495 19
Total Recovery — Agricultural Production	$ 3,254 51

BOARDS AND COMMISSION

CROP AND LIVESTOCK INSURANCE COMMISSION

Expenditure:

Administration	$ 380,718 30

Recovery:

Government of Canada Share	$ 207,232 35

NOVA SCOTIA FARM LOAN BOARD

Expenditure:

Adminstration	$ 586,108 80
Interest Foregiveness Policy	693,755 22
Land Purchase and Lease Program	869,296 37
Loan Programs Interest Charges	3,170,180 84
Interest Subsidy Policy	1,003,143 31
Pork Stabilization Fund	201,450 00
	$ 6,523,934 54

PROVINCIAL GRAIN COMMISSION

Expenditure:

Administration	$ 153,320 80
Steam Mill Grain Centre	105,129 08
Bayhead Grain Centre	45,430 34
	$ 303,880 22

Total Expenditure — Boards and Commissions	$ 7,208,533 06
Total Recovery — Boards and Commissions	$ 207,232 35

NOVA SCOTIA AGRICULTURAL COLLEGE

Expenditure:

Administration	$ 613,307 56
Academic Programs	2,114,481 82
Library Services	176,011 03
Vocational Courses	247,509 93
Grounds and Facilities Maintenance	969,338 06
Farm Operations	675,424 73
Ancillary Services	1,151,369 76
Continuing Education	2,506 35
	5,949,949 24
Less NSAC Revenues	1,586,384 90
Less Technical — Vocational Revenues and Recoveries	714,161 68
Less Universities Assistance Grant	1,346,670 00
	$ 2,302,732 66

DEPARTMENT OF THE ATTORNEY GENERAL

GENERAL

DIVISION — ADMINISTRATION

Expenditure:

Office of Minister and Deputy	$ 287,077 81
Administrative Services	568,438 88
Solicitor Services	796,505 79
Judges General Expenses	511,453 05
Library Services	72,323 08
Registry of Regulations	38,424 98
Supreme Court Maintenance	210,000 00
Agreements — Atlantic Police Academy — Holland College	140,790 38
Small Claims Court	295,121 95
Crime Compensation	186,611 77
Gun Control	72,074 37
Nova Scotia Legal Aid	2,576,800 00
Law Reform Commission	141,464 53
Block Parent Program	10,000 00
	$ 5,907,086 59

Recovery:

Crime Compensation — Government of Canada Share	$ 38,611 12
Programs — Gun Control — Government of Canada Share	91,131 32
Nova Scotia Legal Aid — Government of Canada Share	1,028,214 00
	$ 1,157,956 44

DIVISION — CORRECTIONAL SERVICES

Expenditure:

Administration	$ 240,899 00
Community Programs — Central Region	751,395 71
Community Programs — Eastern Region	435,577 61
Community Programs — Western Region	404,330 02
Staff Training and Development	32,142 48
Research and Planning	52,330 80
Institutions — Inspections and Safety	57,140 57
Howard House Association of Cape Breton	15,000 00
John Howard Society	35,000 00
Nova Scotia Criminology and Corrections Association	1,000 00
National Advisory Network	223 37
Prisoner Maintenance	1,040,543 18
Assistant Probation Officer Programs	57,524 91
Contingency Fund	1,553 02
	$ 3,124,660 67

DIVISION — PUBLIC TRUSTEE

Expenditure:

Administration of Estates and Trusts	$ 146,205 20
Guardianship of Persons	60,930 14
Legal Services	10,081 17
	$ 217,216 51

Total Expenditure — General	$ 9,248,963 77
Total Recovery — General	$ 1,157,956 44

LAW ADMINISTRATION

DIVISION — CRIMINAL PROSECUTIONS

Expenditure:

Halifax County Prosecuting Office	$ 725,263 15
Prosecuting Officers — Areas other than Halifax/Dartmouth	900,773 82
Solicitor Services — Criminal and Civil	218,203 18
Medical Examiners — Under Fatality Inquiries Act	126,377 42
Pathologists — Under Fatality Inquiries Act	79,094 70
Ambulance Operators Program — Under Fatality Inquiries Act	124,993 59
Professional Services — Under Fatality Inquiries Act	39,638 06
	$ 2,214,343 92

DIVISION — PROVINCIAL JUDGES

Expenditure:

Administration	$ 1,301,306 80
Judiciary	1,260,200 26
Judicial Conferences and Meetings	16,906 06
Grants — Canadian Association of Provincial Court Judges	2,000 00
	$ 2,580,413 12

DIVISION — COURT REPORTING

Expenditure:

Professional Circuit Reporters	$ 485,757 14
Court Reporting Services	130,446 89
	$ 616,204 03

DIVISION — R.C.M.P. MAINTENANCE AND ENFORCEMENT COSTS

Expenditure:

R.C.M.P. Policing Contract	$ 13,683,798 58
Other Policing Services	107,516 42
	$ 13,791,315 00

Recovery:

Nova Scotia Liquor Commission	$ 13,205,312 71
Municipalities	518,173 46
Gun Control — Government of Canada Share	67,828 83
	$ 13,791,315 00

Total Expenditure — Law Administration	$ 19,202,276 07
Total Recovery — Law Administration	$ 13,791,315 00

PUBLIC OFFICES

Expenditure:

Registry of Deeds	$ 1,261,266 85
Probate	561,541 39
Prothonotaries and Clerks of the County Court	588,323 17
Sheriffs	1,495,096 15
	$ 3,906,227 56

SUPERINTENDENT OF INSURANCE

Expenditure:

Administration	$ 113,849 45
Licensing, Statistics and Premium Tax Collection	43,916 59
	$ 157,766 04

REGISTRY OF JOINT STOCK COMPANIES

Expenditure:

Administration	$ 257,379 81
Data Processing and Accounting	256,526 22
	$ 513,906 03

DEPARTMENT OF CONSUMER AFFAIRS

ADMINISTRATION

Expenditure:

Minister and Deputy Minister's Office	$	154,031 46
Administrative Support Services		101,267 37
Research and Communications		48,322 82
	$	303,621 65

CONSUMER SERVICES BUREAU

Expenditure:

Administration	$	55,748 58
Regulated Industries		87,692 96
Business Practices		83,356 23
Debtor Assistance		116,728 45
Regional Offices		363,835 61
	$	707,361 83

RESIDENTIAL TENANCIES BOARD

Expenditure:

Board Members	$	114,945 86
Support Staff Services		432,468 20
	$	547,414 06

AMUSEMENTS REGULATION BOARD

Expenditure:

Amusements Regulation Board	$	114,572 93
Licensing, Collection of Tax and Inspections		187,957 17
	$	302,530 10

CREDIT UNION INSPECTION

Expenditure:

Credit Union Inspection	$	223,948 02

RENT REVIEW COMMISSION

Expenditure:

Administrative and Support Services	$	221,376 71
Rent Review Hearings		232,906 96
	$	454,283 67

Total Expenditure — Consumer Affairs	$	2,539,159 33

DEPARTMENT OF CULTURE, RECREATION AND FITNESS

ADMINISTRATION

DIVISION — ADMINISTRATION

Expenditure:

Office of Minister and Deputy Minister	$	361,232 90
Finance and Personnel		134,066 68
Support Operations		145,016 97
Art Gallery of Nova Scotia		262,700 00
Heritage Act		246,596 83
	$	1,149,613 38

DIVISION — CULTURAL AFFAIRS

Expenditure:

Administration — Director of Cultural Affairs	$	120,668 30
Grants and Assistance — Director of Cultural Affairs		766,474 86
Cultural Industries — Grants and Assistance		91,056 00
Administration and Programming — Performing Arts		135,113 74
Grants and Assistance — Performing Arts		788,663 45
Administration and Program — Visual Arts		212,801 65
Grants and Assistance — Visual Arts		86,806 01
Library		53,903 16
Cultural Showcase Program,		908,015 36
	$	3,163,502 53

DIVISION — SPORT AND COMMUNITY SERVICES

Expenditure:

Administration	$	69,026 33
Grants and Assistance		408,385 26
Sport		979,045 69
Community Recreation Development		1,036,657 11
Outdoor Recreation		420,084 58
Regional Services — Adminstration		433,854 36
Regional Services — Grants and Assistance		203,852 02
	$	3,550,905 35

Total Expenditure — Administration	$	7,864,021 26

RECREATION FACILITY DEVELOPMENT

Expenditure:

Recreation Facility Development	$	1,474,522 14

DEPARTMENT OF DEVELOPMENT

GENERAL ADMINISTRATION

Expenditure:

Executive Management	$	311,293 27
Financial Services		287,698 35
Legal Services		70,358 10
Personnel Services		80,477 73
Development Services		100,956 08
Library Services		32,910 07
Special Assistance Program		21,794,887 71
Special Services Program		626,921 01
Departmental Advertising		74,003 85
Departmental Publications		68,727 42
London Office		499,857 45
Voluntary Planning		278,199 01
Nova Scotia Resources Development Board		272,116 97
Capital Advance Interest Charges — Industrial		5,591,758 50
Petroleum Information Centre		144,558 16
Nova Scotia Venture Corporation Board		16,656 12
Small Business Development Corporation		425,808 51
Capital Advance Interest Charges — Small Business		146,647 52
	$	30,823,835 83

DEVELOPMENT OPERATIONS

Expenditure:

Division Administration	$	91,960 62
Field Services		796,365 09
Business Development Centre		265,447 78
Rural Industry Program		1,004,136 11
Consulting Assistance Program		223,663 07
Assistance to Industrial Commissions		289,024 67
Professional Management Subsidy Program		13,424 55
Regional Management Training Program		266,996 05
Market Development Centre		327,648 08
Trade Expansion Program		419,031 94
Product Development Program		82,385 46
Market Agent Assistance Program		30,930 00
Machinery and Equipment Tax Rebate Program		2,113,173 44
	$	5,924,186 86

Recovery:

Government of Canada Share	$	186,287 98

DEVELOPMENT STRATEGY

Expenditure:

Division Administration	$	78,645 69
Grant		23,000 00
Economic Analysis		130,287 44
Federal/Provincial Development Agreements		186,683 62
General Planning		55,144 03
Policy Analysis and Program Development		196,786 56
Strategic Planning		122,987 23
Statistical Services		216,024 04
	$	1,009,558 61

DEVELOPMENT PROJECTS

Expenditure:

Division Administration	$	95,809 67
Project Implementation		510,789 99
Project Development		154,954 68
	$	761,554 34

PROVINCIAL EMPLOYMENT PROGRAM

Expenditure:

Division Administration	$	262,886 64
Mainstreet Program		3,456,196 14
Industry Program		504,367 68
Municipalities Program		203,380 93
Summer Employment Program		6,306 916 76
Winter Employment Program		2,947,438 99
	$	13,681,187 14

GENERAL DEVELOPMENT AGREEMENT

METROPOLITAN AREA SUBSIDIARY AGREEMENT

Expenditure:

Urban Development Program	$	3,003,939 34
Port Development Program		11,736 34
Industrial Development Program		11,855 35
	$	3,027,531 03

Recovery:

Government of Canada Share ..... Dr.	$	(5,010 93)

STRAIT OF CANSO SUBSIDIARY AGREEMENT

Expenditure:

Industrial Analysis and Promotion	$	531,723 77
Industrial Development		121,554 95
	$	653,278 72

Recovery:

Government of Canada Share	$	523,192 58

INDUSTRIAL DEVELOPMENT SUBSIDIARY AGREEMENT

Expenditure:

Opportunity Identification and Analysis	$ 381,424 44
Industrial Parks and Related Infrastructure	488,430 83
	$ 869,855 27

Recovery:

Government of Canada Share	$ 376,015 34

PLANNING SUBSIDIARY AGREEMENT

Expenditure:

Physical and Resource Planning	$ 184,809 97
Investigation of Development Opportunities	376,158 14
General Development Planning	182,721 23
	$ 743,689 34

Recovery:

Government of Canada Share	$ 373,864 37

AGRICULTURE DEVELOPMENT SUBSIDIARY AGREEMENT

Expenditure:

Land Development	$ 1,483,053 81
High Energy and Protein Feed	786,377 92
Livestock Development	22,274 00
Horticulture Development	627 00
Special Development	79,549 37
	$ 2,371,882 10

Recovery:

Government of Canada Share	$ 1,885,526 38

AGRICULTURE II

Expenditure:

Agriculture II	$ 4,701,189 23

ENERGY SUBSIDIARY AGREEMENT

Expenditure:

Energy Subsidiary Agreement	$ 3,986,935 91

Recovery:

Government of Canada Share	$ 2,720,048 37

FORESTRY DEVELOPMENT SUBSIDIARY AGREEMENT

Expenditure:

Forest Management Program	$ 4,523,158 61
Forest Industry Development Program	22,961 04
Support Services Program	122,537 87
Public Information and Evaluation Program	208,415 70
Wood Salvage Storage Project	9,636,046 46
	14,513,119 68
Less Wood Salvage Storage Inventory Adjustment	2,315,236 15
	$ 12,197,883 53

Recovery:

Government of Canada Share	$ 8,716,816 84

MINERAL PROGRAM II

Expenditure:

Mineral Program II	$ 783,650 22

SYSCO REHABILITATION SUBSIDIARY AGREEMENT

Expenditure:

Sysco Rehabilitation Subsidiary Agreement	$ 2,771,564 20

Recovery:

Government of Canada Share	$ 2,214,274 48

TOURISM DEVELOPMENT SUBSIDIARY AGREEMENT

Expenditure:

Tourism Development — General	$ 757,392 61
Tourism Development — Destination Areas	28,367 56
	$ 785,760 17

Recovery:

Government of Canada Share	$ 586,248 33

Total Expenditure — General Development Agreement	$ 32,893,219 72
Total Recovery — General Development Agreement	$ 17,390,975 76

DEPARTMENT OF EDUCATION

SENIOR MANAGEMENT PROGRAM

Expenditure:

Program Management	$ 423,508 30
Grant Administration	416,472 42
Special Committees and Projects	45,276 34
Auditing Services	33,592 15
Post Secondary Education	96,828 05
Grants	845,600 00
Senior Educational Advisor	66,807 14
	1,928,084 40
Less University Assistance Grant	845,600 00
	$ 1,082,484 40

FINANCE AND BUDGETING PROGRAM

MANAGEMENT INFORMATION SYSTEMS

Expenditure:

Management Information Systems	$ 55,268 79

STUDENT AID

Expenditure:

Administration	$ 356,436 91
Bursary Program	9,615,769 05
	$ 9,972,205 96

Recovery:

Government of Canada Share	$ 106,961 70

RESEARCH

Expenditure:

Administration and Operations	$ 347,856 63
Achievement Testing	240,851 30
	$ 588,707 93

FINANCIAL MANAGEMENT

Expenditure:

Administration	$ 55,554 35
Budgeting and Special Projects	49,187 79
Inventory Control	127,330 53
Accounting	334,853 86
Personnel	158,116 09
	$ 725,042 62

Recovery:

Canada Manpower — Government of Canada Share	
Administration	$ 6,146 36
Budgeting and Special Projects	2,700 00
Inventory Control	80,800 00
Accounting	99,200 00
Personnel	33,000 00
	$ 221,846 36

TEACHERS' PENSIONS

Expenditure:

Pension Administration	$ 17,896,252 28
Less Chargeable to Teachers' Pension Fund	66,000 02
	$ 17,830,252 26

NOVA SCOTIA SCHOOL BOOK BUREAU

Expenditure:

Administration	$ 170,518 51
Warehouse	240,355 58
School Book Credit Allocation	3,979,020 10
	$ 4,389,894 19

SCHOOL GRANTS

Expenditure:

Administration	$ 160,055 04
Audit and Control	203,419 12
Grants and Assistance	333,057 527 66
	$333,421,001 82
Total Expenditure — Finance and Budgeting Program	$366,982,373 57
Total Recovery — Finance and Budgeting Program	$ 328,808 06

CURRICULUM DEVELOPMENT PROGRAM

Expenditure:

Planning and Policy	$ 294,713 80
Operational	371,257 81
Implementation	339,987 90
Special Programs	214,465 60
Language Development	2,477,881 63
Publications	129,922 44
	$ 3,828,229 18

Recovery:

Government of Canada Share — Language Development	$ 2,399,732 73

REGIONAL VOCATIONAL EDUCATION PROGRAM

ADMINISTRATION

Expenditure:

Administration	$ 427,659 60

RESOURCE PROGRAMS

Expenditure:

Resource Programs	$ 65,333 04

REGIONAL VOCATIONAL SCHOOLS

Annapolis Regional Vocational School

Expenditure:

Administration	$ 459,928 07
Maintenance	183,073 82
Teaching Programs	1,201,944 03
	$ 1,844,945 92

Burridge Regional Vocational School

Expenditure:

Administration	$ 405,216 15
Maintenance	200,018 50
Teaching Programs	1,021,952 80
	$ 1,627,187 45

Canso Regional Vocational School

Expenditure:

Administration	$ 657,416 35
Maintenance	397,627 24
Teaching Programs	1,126,851 11
	2,181,894 70
Less Chargeable to Other Departments	92,153 26
	$ 2,089,741 44

Cape Breton Regional Vocational School

Expenditure:

Administration	$ 469,257 54
Maintenance	339,229 97
Teaching Programs	1,205,958 70
	$ 2,014,446 21

Cumberland Regional Vocational School

Expenditure:

Administration	$ 432,059 08
Maintenance	126,642 89
Teaching Programs	638,395 91
	$ 1,197,097 88

Dartmouth Regional Vocational School

Expenditure:

Administration	$ 786,990 83
Maintenance	483,368 22
Teaching Programs	3,186,678 68
	$ 4,457,037 73

Halifax Regional Vocational School

Expenditure:

Administration	$ 459,266 91
Maintenance	329,422 51
Teaching Programs	1,322,982 91
	$ 2,111,672 33

Hants Regional Vocational School

Expenditure:

Administration	$	294,351 64
Maintenance		87,067 27
Teaching Programs		608,529 37
	$	989,948 28

Lunenburg Regional Vocational School

Expenditure:

Administration	$	463,120 75
Maintenance		212,786 45
Teaching Programs		1,097,062 19
		1,772,969 39
Less Chargeable to Other Departments		54,923 57
	$	1,718,045 82

Pictou Regional Vocational School

Expenditure:

Administration	$	400,237 07
Maintenance		167,842 11
Teaching Programs		877,250 72
	$	1,445,329 90

Shelburne Regional Vocational School

Expenditure:

Administration	$	276,330 58
Maintenance		86,844 09
Teaching Programs		378,790 52
	$	741,965 19
Total Expenditure — Regional Vocational Education Program	$	20,730,410 79

EDUCATION RESOURCE SERVICES PROGRAM

NOVA SCOTIA MUSEUMS

Expenditure:

Administration	$	532,216 16
Operations and Development		1,585,014 87
National Museums Corporation		275,847 73
Education and Extension		248,031 02
Exhibits		210,349 05
Science		188,351 22
History		167,358 08
Maritime Museum of the Atlantic		443,550 16
		3,650,718.29
Less Chargeable to Other Departments		28,073 88
	$	3,622,644 41

Recovery:

Government of Canada Share — National Museums Corporation	$	275,847 73

EDUCATION MEDIA SERVICES

Expenditure:

Administration and Projects	$	140,910 55
CBC Production		150,413 55
Media Repair		61,933 66
Design/Print		70,459 11
Media Library		320,188 49
Photography		56,210 71
Video Production and Duplication		12,112 35
	$	812,228 42

PROVINCIAL LIBRARY

Expenditure:

Administration		324,105 48
Direction and Co-ordination		44,657 32
Reference Services		225,428 81
Public Library Services		3,548,839 05
School Libraries		38,668 29
Technical Services		241,102 31
	$	4,422,801 26
Total Expenditure — Education Resource Services Program	$	8,857,674 09
Total Recovery — Education Resource Services Program	$	275,847 73

SCHOOL PLANNING AND INSPECTION PROGRAM

SCHOOL PLANNING AND CONVEYANCE

Expenditure:

Administration	$ 81,746 78
School Planning	49,786 10
Conveyance	53,162 28
	$ 184,695 16

INSPECTION SERVICES

Expenditure:

Admnistration	$ 117,244 34
Field Services	906,524 18
	$ 1,023,768 52

Total Expenditure — School Planning and Inspection Program	$ 1,208,463 68

ADULT EDUCATION PROGRAM

ADULT ADMINISTRATION

Expenditure:

Adult Administration	$ 297,054 90

Recovery:

Government of Canada Share	$ 88,450 00

PROGRAM SERVICES

Expenditure:

Program Services	$ 513,878 53

Recovery:

Government of Canada Share	$ 288,485 76

TRAINING OPERATIONS

Expenditure:

Administration	$ 2,346,183 35
Field Services	920,888 26
Resource Programs	210,709 24
Provincial Language Training Unit	21,206 69
Disabled Persons Training	692,053 20
	$ 4,191 040 74
Less Chargeable to Other Departments	1,050,669 87
	$ 3,140,370 87

Recovery:

Government of Canada Share —	
Administration	$ 1,667,760 66
Field Services	199,758 75
Disabled Persons Training	221,917 95
	$ 2,089,437 36

CAPE BRETON ADULT VOCATIONAL TRAINING CENTRE

Expenditure:

Administration	$ 533,207 66
Maintenance	606,211 83
Teaching Programs	1,817,401 58
	$ 2,956,821 07
Less Chargeable to Other Departments	286,168 17
	$ 2,670,652 90

Recovery:

Government of Canada Share	$ 2,802,887 00

DARTMOUTH/MAINLAND ADULT VOCATIONAL TRAINING CENTRE

Expenditure:

Administration	$ 816,741 47
Maintenance	195,687 20
Teaching Programs	3,977,333 92
	4,989,762 59
Less Chargeable to Other Departments	56,874 02
	$ 4,932,888 57

Recovery:

Government of Canada Share	$ 4,933,355 13

SPRINGHILL INSTITUTE

Expenditure:

Springhill Institute	$ 307,194 13

Recovery:

Government of Canada Share	$ 366,389 49

NOVA SCOTIA INSTITUTE OF TECHNOLOGY

Expenditure:

Administration	$ 528,519 27
Maintenance	525,755 68
Teaching Programs	4,032,549 63
	5,086,824 58
Less Chargeable to Other Departments	1,596,900 00
	$ 3,489,924 58

Recovery:

Government of Canada Share	$ 849,119 06

NOVA SCOTIA LAND SURVEY INSTITUTE

Expenditure:

Administration	$ 231,224 15
Maintenance	60,036 18
Teaching Programs	753,475 57
	1,044,735 90
Less Chargeable to Other Departments	5,066 00
Less University Assistance Grant	593,600 00
	$ 446,069 90

Recovery:

Government of Canada Share	$ 357,997 00

NOVA SCOTIA NAUTICAL INSTITUTE

Expenditure:

Administration	$	226,042 55
Maintenance		54,106 27
Teaching Programs		815,430 17
	$	1,095,578 99
Less Chargeable to Other Departments		6,471 64
	$	1,089,107 35

Recovery:

Government of Canada Share	$	688,925 00
Total Expenditure — Adult Education Program	$	16,887,141 73
Total Recovery — Adult Education Program	$	12,465,045 80

TEACHER EDUCATION PROGRAM

ADMINISTRATION

Expenditure:

Administration	$	93,147 01

PROFESSIONAL DEVELOPMENT

Expenditure:

Professional Development	$	41,339 26

NOVA SCOTIA SUMMER SCHOOL

Expenditure:

Nova Scotia Summer School	$	67,427 23

CO-ORDINATOR — TEACHER EDUCATION PROGRAMS

Expenditure:

Co-ordinator — Teacher Education Programs	$	43,492 27

IN-SERVICE EDUCATION

Expenditure:

In-Service Education	$	13,801 59

REGISTRAR

Expenditure:

Registrar	$	139,584 09

NOVA SCOTIA TEACHERS' COLLEGE AND RESIDENCE

Expenditure:

Administraton	$	694,812 88
Physical Plant		639,221 40
Teaching Programs		2,113,994 43
Continuing Education		292,047 15
Student Services		114,353 59
MicMac Teacher Education Program		70,550 09
Residence and Cafeteria		597,601 82
	$	4,522,581 36
Less University Assistance Grant		4,407,800 00
	$	114,781 36

Recovery:

Government of Canada Share — MicMac Teacher Education Program	$	61,688 08
Total Expenditure — Teacher Education Program	$	513,572 81
Total Recovery — Teacher Education Program	$	61,688 08

PROGRAM SERVICES PROGRAM

ETHNIC SERVICES

Expenditure:

Multicultural Education	$	147,046 75
Multicultural Grants		111,176 60
	$	258,223 35

PUBLICATIONS AND REFERENCE

Expenditure:

Administration and Information Services	$	172,676 24
Publishing, Editing and Word Processing		140,411 42
		313,087 66
Less Chargeable to Other Departments		1,878 50
	$	311,209 16
Total Expenditure — Program Services Program	$	569,432 51

ASSISTANCE TO UNIVERSITIES

GRANTS TO UNIVERSITIES

Expenditure:

Operating	$115,942,648 00
Non-Space, Alteration and Renovation	5,979,788 91
	$121,922,436 91

Recovery:

Contributions from other Atlantic Provinces and other Recoveries	$ 5,401,435 00

UNIVERSITY DEBT CHARGES

Expenditure:

Interest	$ 6,983,007 20
Sinking Fund Payment	1,511,579 40
	$ 8,494,586 60
Total Expenditure — Assistance to Universities	$130,417,023 51
Total Recovery — Assistance to Universities	$ 5,401,435 00

DEPARTMENT OF THE ENVIRONMENT

DIVISION — ADMINISTRATION

Expenditure:

Executive Management	$ 302,831 67
Policy, Planning and Coordination	131,786 01
Coastal Resources Management	95,940 23
Information and Education Services	54,826 31
Administrative Support Service	448,839 55
	$ 1,034,223 77

DIVISION — ENVIRONMENTAL CONTROL COUNCIL

Expenditure:

Environmental Control Council	$ 110,613 74

DIVISION — ENVIRONMENTAL ASSESSMENT

Expenditure:

Divisional Administration	$ 85,563 19
Solid and Hazardous Waste Control	441,814 79
Industrial Pollution Control	244,408 25
Surface Alterations	139,524 74
Review of Sewer and Water Systems	102,837 93
Pollution Abatement Assistance	1,565,952 22
Pesticides Management	102,965 83
Environmental Review	154,245 05
Environmental Studies	159,927 62
	$ 2,997,239 62

DIVISION — WATER PLANNING AND MANAGEMENT

Expenditure:

Divisional Administration	$ 116,349 10
Water Resource Services	172,396 69
Water Resource Inventory	106,051 32
Water Well Management	149,381 61
Review of Water Rights	215,184 39
Stream Maintenance	228,468 31
Watershed Management	75,639 68
	$ 1,063,471 10

DIVISION — FLOOD DAMAGE REDUCTION PROGRAM

Expenditure:

Flood Damage Reduction Program	$ 126,741 17

Recovery:

Government of Canada Share	$ 63,358 36

DIVISION — INSPECTION AND MONITORING

Expenditure:

Divisional Administration	$ 96,580 95
Solid and Hazardous Waste Inspection	57,461 20
Air Quality Evaluation	144,915 01
Water Pollution Control	427,424 22
	$ 726,381 38

DIVISION — UTILITIES

Expenditure:

Utilities Operations	$ 1,489,236 14

DIVISION — EMERGENCY MEASURES ORGANIZATION

Expenditure:

Emergency Measures Organization	$ 339,792 83

Recovery:

Government of Canada Share	$ 90,438 50
Total Expenditure — Environment	$ 7,887,699 75
Total Recovery — Environment	$ 153,796 86

DEPARTMENT OF FINANCE

GENERAL

ADMINISTRATION

Expenditure:

Administration	$	374,347 57

TRUSTS AND DEBT MANAGEMENT

Expenditure:

Administration	$	90,147 67
Investment Management		65,720 71
Debt Management		144,465 53
Cash, Banking and Accounting		231,909 89
	$	532,243 80

ACCOUNTING AND FINANCIAL SERVICES

Expenditure:

Administration	$	767,606 02
Payment of Accounts		387,309 23
Accounting and Reporting Services		191,483 00
Data Entry		201,201 83
Date Control		102,294 16
	$	1,649,894 24

Recovery:

Excise Tax on Gasoline	$	98,821 09
Prior Years' Recoveries		503,770 38
	$	602,591 47

PENSIONS AND PAYROLL SERVICES

Expenditure:

Administration	$	126,689 97
Payroll Processing		466,201 64
Payroll Deducation		51,617 88
Group Assurance and Taxation		67,559 44
Public Service Superannuation Administration		100,580 36
		812,649 29
Less Chargeable to Other Departments		47,930,70
	$	764,718 59

FEDERAL-PROVINCIAL TAXATION AND FISCAL RELATIONS DIVISION

Expenditure:

Federal-Provincal Taxation and Fiscal Relations Division	$ 240,033 01

REVENUE DIVISION

Expenditure:

Revenue Division	$ 65,425 12

SYSTEMS DEVELOPMENT AND CONTROL

Expenditure:

Administration	$ 69,312 04
Financial Systems Development	39,024 98
Internal Audit	17,134 96
	$ 125,471 98

PENSIONS' REGISTRATION SERVICES

Expenditure:

Pensions' Registration Services	$ 57,267 43
Total Expenditure — General	$ 3,809,401 74
Total Recovery — General	$ 602,591 47

PROVINCIAL TAX COMMISSION

ADMINISTRATION GENERAL

Expenditure:

Administration General	$ 159,152 00

HEALTH SERVICES TAX

Expenditure:

Tax Information Services —	
Administration	$ 37,225 81
Vendor Services	325,782 49
Public Information	108,321 96
Account Monitoring Administration	309,308 30
Data Control and Processing	198,993 96
Vendor Records and Tax Receipts	213,232 70
Account Regulation	252,247 99
Motor Vehicle Compliance	219,002 48
Project Administration	149,928 41
Audit Administration	9,714 42
Field Audit	1,320 507 70
Audit Training and Development	83,898 14
	$ 3,228,164 36

GASOLINE AND DIESEL OIL TAX

Expenditure:

Administration and Compliance	$ 311,228 10
Total Expenditure — Provincial Tax Commission	$ 3,698,544 46

GOVERNMENT CONTRIBUTIONS TO BENEFIT PLANS

Expenditure:

Canada Pension Plan	$ 4,089,573 70
Unemployment Insurance	5,804,381 89
Contributions to Pension Funds	12,795,286 75
Members' Retiring Allowance Contributions	89,284 80
Indexing of Superannuation Allowance (2%)	483,105 00
Judges Supplement	94,180 39
Government Share of Pensions Paid	1,054,028 69
Group Life Assurance	835,892 05
Consolidated Health Plan	689,636 39
Accident and Travel Insurance	51,039 15
	25,986,408 81
Less Chargeable to Other Departments	5,516,037 34
	$ 20,470,371 47

Recovery:

Employees' Pension Contributions — War Service	$ 72,202 62

UNCLASSIFIED AND UNFORESEEN

Expenditure:

Unclassified and Unforeseen	$ 284,622 16

HOMEOWNERS' INCENTIVES ACT GRANTS

Expenditure:

Homeowners' Incentive Act Grants	$ 1,733,434 98

DEBT CHARGES

FUNDED DEBT

Expenditure:

Interest on Funded Debt	$215,928,873 22
Amortization of Discount on Debentures	1,659,168 07
Foreign Exchange on Bonds and Coupons	10,373,796 92
Bank Charges on Bonds and Coupons	128,731 30
Bond Issue Expenses	869,029 05
Interest on Short-Term Debt	12,519,281 18
Interest on Deposits and Trusts	701,797 79
	$242,180,677 53
Less Capital Advance Interest Charges to Other Departments	(17,097,187 88)
	$225,083,489 65

DEPARTMENT OF FISHERIES

DIVISION — ADMINISTRATION

Expenditure:

Office of Minister and Deputy	$ 178,693 81

DIVISION — PLANNING AND FINANCE

Expenditure:

Planning and Administration	$ 65,885 07
Administrative Services	139,143 89
Economic Services	34,545 28
Resource Education Services	163,294 88
Market Development Services	87,394 79
Seafood Shows and Promotions	52,809 03
EDP Information Systems	81,292 00
	624,364 94
Less Chargeable to Other Departments	242 00
	$ 624,122 94

DIVISION — INDUSTRIAL DEVELOPMENT

Expenditure:

Administration	$ 97,346 95
Technology Development — Fishing Vessels	263,777 66
Financial Incentives — Fleet Development	683,747 82
Technology Development — Fishing Gear	163,807 88
Technology Development — Shore-Based Facilities	292,756 49
Financial Incentives — Harbour Facilities	309,809 00
Financial Incentives — Infrastructure	22,950 66
Financial Incentives — Quality	1,201,111 49
Financial Incentives — Productivity	172,562 95
Special Services — Industrial Development	137,793 87
Product Technology and Process Development	95,341 24
Plant Services/Production and Quality Systems	5,558 45
Fishermen's Loan Board	504,588 48
Capital Advance, Interest Charges Fishermen's Loan Board	6,805,585 19
	$ 10,756,738 13

DIVISION — ESTUARINE AND INLAND FISHERIES

Expenditure:

Administration	$ 83,241 99
Resource Inventories	108,139 64
Aquaculture Development	216,279 06
	$ 407,660 69

Recovery:

Government of Canada Share	$ 23,408 55

DIVISION — MARINE RESOURCES

Expenditure:

Administration	$ 76,406 53
Resource Management and Research	262,339 88
	$ 338,746 41

Recovery:

Government of Canada Share	$ 21,484 11

DIVISION — TRAINING AND FIELD SERVICES

Expenditure:

Administration	$ 147,950 59
Field Service	384,037 11
Fishermen Training Outports — Nets and Gear	150,210 00
Fisheries Training Centre	475,441 71
Marine Engineering/Navigation/M.E.D.	249,699 11
Fisheries Training (Outports) — Business Practices	44,922 73
	$ 1,452,261 25

Recovery:

Government of Canada Share	$ 1,018,027 33
Total Expenditures — Fisheries	$ 13,758,223 23
Total Recovery — Fisheries	$ 1,062,919 99

DEPARTMENT OF GOVERNMENT SERVICES

ADMINISTRATION

Expenditure:

Minister and Deputy Minister's Office	$ 268,283 64
Financial Services	659,740 88
Administrative Services	426,441 53
Personnel Services	61,270 63
Executive Director, Finance and Administration	42,301 12
	$ 1,458,037 80

INFORMATION SERVICES

Expenditure:

Publications and Advertising	$ 4,139,536 12
Creative Design	434,429 39
Internal Communications	1 433,629 82
Government Printing	887,212 59
Executive Director	24,652 91
	$ 6,919,460 83
Less Chargeable to Other Departments	6,105,035 97
	$ 814,424 86

SYSTEMS AND COMPUTER SERVICES

Expenditure:

Systems Consulting, Client Services	$ 505,762 67
Systems Development and Technical Support	2,384,156 17
Computer Services	5,315,043 93
Data Processing Planning and Evaluation	60,198 34
SCS Senior Management and Divisional Support	169,731 34
	8,434,892 45
Less Chargeable to Other Departments	4,714,319 90
	$ 3,720,572 55

CONSTRUCTION AND ACCOMMODATION SERVICES

Expenditure:

Construction Services	$ 244,181 16
Engineering Services	173,133 36
Property Services	16,096,065 63
Maintenance Services	2,699,446 20
Executive Director, Construction and Accommodation	59,371 43
	$ 19,272,197 78
Less Chargeable to Other Departments	4,611,742 06
	$ 14,660,455 72
Total Expenditure — Government Services	$ 20,653,490 93

DEPARTMENT OF HEALTH

HEALTH PROGRAMS

GENERAL ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 557,604 85
Ambulance Subsidy Program	4,311,403 53
Discretionary Grants	966,050 00
	$ 5,835,058 38

FINANCE

Expenditure:

Administration	$ 170,910 27
Hospitals Budgeting and Auditing	208,241 99
Capital Debt Assistance	3,475,290 54
Out-of-Province Claims	3,703,038 71
Health Programs Budgeting and Accounting	86,235 62
Third Party Liability Claims	60,613 42
	$ 7,704,330 55

Recovery:

Other Provinces Share	$ 10,236,610 50
Third Party Recoveries	623,539 10
	$ 10,860,149 60

ADMINISTRATIVE SERVICES

Expenditure:

Administration	$ 362,994 26
Personnel and Payroll Administration	130,108 34
Central Supplies and Services	434,028 58
Professional Training Program	66,721 43
	$ 993,852 61

GENERAL HOSPITAL SERVICES

Expenditure:

Administration	$ 261,585 63
Hospitals, Programs and Operations	423,758 88
Construction and Preventive Maintenance	145,198 99
Payments to General Hospitals	339,753,872 14
	340,584,415 64
Less Chargeable to Health Services Reserve	4,500,000 00
	$336,084,415 64

Recovery:

Government of Canada Share	$ 734,196 00

PSYCHIATRIC SERVICES

Expenditure:

Administration and Programs	$ 322,856 05
Payments to Psychiatric Hospitals, Mental Health Centres	$ 27,153,738 30
	$ 27,476,594 35

COMMUNITY HEALTH

Administration

Expenditure:

Medical Administration	$	381,222 31
Central Office — Nursing Services		139,198 86
Central Office — Nutrition Services		77,298 06
Health Promotion		317,485 48
Family Planning Project		25,781 47
Dental Incentive Program		59,503 07
Community Health Grants		310,687.48
	$	1,311,176 73

Recovery:

Government of Canada Share	$	19,980 49

Health Unit Services

Expenditure:

Administration	$	1,847,947 77
Community Health Nursing Service		4,899,616 27
Public Health Inspection Service		1,784,609 53
Community Health Nutrition Services		288,443 62
Community Health Dental Service		901,524 89
	$	9,722,142 08

Environmental Health

Expenditure:

Administration — Engineering	$	249,410 33
Laboratory Services		464,317 50
Engineering Services		319,444 76
Administration — Occupational Health		36,256 37
Occupational Health Services		215,808 89
	$	1,285,237 85

PROGRAM DEVELOPMENT AND EVALUATION

Expenditure:

Administration and Research		235,582 38
Health Care Statistics		433,964 92
Computer and Manpower Planning		88,527 35
Information Systems Development		169,917 24
	$	927,991 89

REGISTRATION SERVICES

Expenditure:

Administration and Public Service	$ 293,728 36
Registration, Statistics and Accounting	135,112 60
	$ 428,840 96

Total Expenditure — Health Programs	$391,769,641 04
Total Recovery — Health Programs	$ 11,614,326 09

HEALTH SERVICES AND INSURANCE COMMISSION

ADMINISTRATION

Expenditure:

Office of Executive Director	$ 143,885 57
Commissioners and Consultant	137,756 61
Maritime Medical Care Inc.	4,852,208 00
	$ 5,133,850 18

SERVICES

Expenditure:

Medical	$104,121,892 99
Optometric	1,421,087 00
Children Dental	8,532,038 00
Pharmacare	21,135,070 00
Cystic Fibrosis	148,102 00
Cleft Palate	158,328 00
Diabetes Inspidus	23,699 00
Prosthetic Services	242,079 00
	$135,782,295 99

Total Expenditure — Health Services and Insurance Commission	$140,916,146 17

NOVA SCOTIA COMMISSON ON DRUG DEPENDENCY

CENTRAL OFFICE — ADMINISTRATION

Expenditure:

Office of Executive Director	$	105,294 37
Grants and Assistance		215,924 86
Treatment and Rehabilitation		52,598 22
Operational Administration		100,975 45
Accounting and Personnel		103,884 19
Industrial and Business Program Administration		114,128 84
Administration/Human Resources		294,620 98
Documentation, Evaluation and Research Administration		151,636 65
	$	1,139,063 56

Recovery:

Government of Canada Share	$	350,246 19
Salaries — Doctors' Fees		20,529 12
	$	370,775 31

REGIONAL SERVICES

Cape Breton

Expenditure:

Administration	$	380,950 23
Primary Care		441,517 69
After Care		344,285 01
	$	1,166,752 93

Recovery:

Government of Canada Share	$	447,985 19
Rental Income		3,526 00
	$	451,511 19

North Shore

Expenditure:

Administration	$	218,775 91
Primary Care		334,936 56
After Care		260,119 41
	$	813,831 88

Recovery:

Government of Canada Share	$	327,628 17

Metropolitan/Lunenburg

Expenditure:

Administration	$ 316,684 73
Primary Care	588,333 26
After Care	362,557 71
	$ 1,267,575 70

Recovery:

Government of Canada Share	$ 445,531 79
Miscellaneous	7,050 00
	$ 452,581 79

Western

Expenditure:

Administration	$ 90,807 65
Primary Care	56,120 95
After Care	100,808 97
	$ 247,737 57

Recovery:

Government of Canada Share	$ 117,325 61
Total Expenditure — Nova Scotia Commission on Drug Dependency	$ 4,634,961 64
Total Recovery — Nova Scotia Commission on Drug Dependency	$ 1,719,822 07

DEPARTMENT OF LABOUR AND MANPOWER

GENERAL ADMINISTRATION

Expenditure:

Office of the Minister and Deputy	$ 352,985 34
Administration and Accounting	120,058 87
Research	285,471 56
	$ 758,515 77

LABOUR RELATIONS AND STANDARDS

DIVISION — INDUSTRIAL RELATIONS

Expenditure:

Conciliation Services	$ 433,000 58
Industrial Relations Grants	6,000 00
Labour Relations Board	277,427 40
	$ 716,427 98

DIVISION — LABOUR STANDARDS

Expenditure:

Code Enforcement	$ 388,711 26
Minimum Wage Board	19,774 65
Labour Standards Tribunal	38,181 32
	$ 446,667 23
Total Expenditure — Labour Relations and Standards	$ 1,163,095 21

SAFETY SERVICES

DIVISION — FIRE MARSHALL

Expenditure:

Administration	$ 76,076 48
Inspection Services	358,712 07
Plan Examination	112,320 77
Fire Training School Grant	74,000 00
	$ 621,109 32

DIVISION — OCCUPATIONAL SAFETY

Expenditure:

Administration	$ 94,312 51
Boiler Safety Inspections	211,092 45
Construction Safety Inspections	113,719 70
Industrial Safety Inspections	152,254 01
Elevator and Amusement Safety	124,043 63
Stationary Engineers Board	65,777 69
	$ 761,199 99
Less Chargeable to Other Departments	9,731 00
	$ 751,468 99
Total Expenditure — Safety Services	$ 1,372,578 31

MANPOWER SERVICES

DIVISION — APPRENTICESHIP TRAINING

Expenditure:

Administration	$ 116,876 81
Counselling	3,561,750 92
Examination	98,675 02
	$ 3,777,302 75

Recovery:

Government of Canada Share	$ 3,571,060 99

DIVISION — MANPOWER TRAINING

Expenditure:

Manpower Training	$	8,324 69
Total Expenditure — Manpower Services	$	3,785,627 44
Total Recovery — Manpower Services	$	3,571,060 99

DEPARTMENT OF LANDS AND FORESTS

ADMINISTRATION BRANCH

Expenditure:

Office of the Minister and Deputy Minister	$	264,512 16
Administrative Services		75,444 99
Financial Management		582,582 41
Game Licenses		151,637 53
Personnel and Payroll		146,067 06
Legal Services		52,939 10
Air Services		935,883 41
Grants and Assistance		122,700 00
Forest Operators Assistance		875,136 13
Forest Practices Improvement Board		51,569 72
	$	3,258,472 51

PROGRAM PLANNING BRANCH

ADMINISTRATION

Expenditure:

Branch Administration	$	135,417 21
Forest Industry and Product Development		70,711 00
Urban Forestry		56,000 00
Education and Information		311,670 79
	$	573,799 00

REFORESTATION AND SILVICULTURE

Expenditure:

Forest Nurseries	$	1,695,694 65

FOREST RESOURCE PLANNING AND MENSURATION

Expenditure:

Mensuration and Office Services	$	225,308 62
Resource Management Planning and Coordination		255,004 49
Timber Loan Board		39,415 36
Scaling		31,006 86
	$	550,735 33

WILDLIFE MANAGEMENT

Expenditure:

Wildlife Management Planning	$	452,143 63
Inland Fisheries		183,034 04
Wildlife Parks		429,319 72
	$	1,064,497 39

Total Expenditure — Program Planning Branch	$	3,884,726 37

OPERATIONS BRANCH

ADMINISTRATION

Expenditure:

Branch Administration	$	497,850 61
Silviculture Agreements		174,981 95
	$	672,832 56

FIELD SERVICES

Expenditure:

Administration	$	1,772,796 33
Forest Protection		1,793,980 36
Enforcement and Hunter Safety		500,832 21
Parks Maintenance and Operation		1,268,773 10
Extension and Training		86,821 67
Private Land Forest Management		858,417 45
Wildlife Management		357,571 09
Crown Land Forest Management		2,715,795 65
Properties, Vehicles and Equipment		694,811 47
	$	10,049,799 33

PROVINCIAL DEPOT

Expenditure:

Administration	$	132,420 26
Fire Control		588,103 33
Mechanical Equipment		625,341 74
Support Services		224,553 43
Radio Communications		613,314 68
	$	2,183,733 44

Total Expenditure — Operations Branch	$	12,906,365 33

LAND SERVICES BRANCH

Expenditure:

Administration	$	52,457 16
Provincial Crown Lands Record Centre		229,475 52
	$	281,932 68

DEPARTMENT OF MINES AND ENERGY

OPERATIONS

DIVISION — ADMINISTRATION

Expenditure:

Office of Minister and Deputy	$	510,803 04
Accounting, Personnel and Administration		196,686 43
Clerical Support Services		187,589 73
Cartographic Services		200,758 85
	$	1,095,838 05

DIVISION — DRILL AND MECHANICAL

Expenditure:

Drilling Services	$	387,771 77
Support Services		257,396 49
	$	645,168 26

DIVISION — MINING ENGINEERING AND INSPECTION

Expenditure:

Division Administration	$	70,045 76
Engineering Services		129,795 45
Mine Inspection and Safety		182,446 27
Mechanical — Electrical Inspection		63,793 27
Mine Rescue and First Aid		70,472 46
	$	516,553 21

DIVISION — MINERAL RESOURCES

Expenditure:

Division Administration	$	221,697 40
Resource Geology		52,443 62
Project Geology		41,372 90
Regional Exploration Monitoring		54,100 95
Mineral Deposits Studies		34,113 11
Technical Support Services		50,921 18
Publications		4,320 70
Industrial Minerals		36,885 78
Core Repositories		23,137 55
Carboniferous Studies		65,618 39
Mineral Inventory		50,772 44
Geochemistry		(858 15)
Library		53,875 14
	$	688,401 01

DIVISION — MINERAL DEVELOPMENT

Expenditure:

Division Administration	$ 36,295 04
Mineral Rights	81,237 92
	$ 117,532 96

DIVISION — ENERGY RESOURCES

Expenditure:

Division Administration	$ 73,869 81
Coal Development and Utilization	87,365 08
Coal Exploration	99,353 65
Peatlands Inventory	774 43
Petroleum Resources	216,974 14
	$ 478,337 11

DIVISION — ENERGY MANAGEMENT

Expenditure:

Division Administration	$ 98,734 46
Energy Planning	55,502 54
Energy Engineering	102,855 30
Public Programs	138,603 36
Special Projects and Analysis	294,876 08
Energy Publications	56,624 65
Energy Statistics	43,334 08
Advertising and Promotion	6,733,89
	$ 797,264 36
Total Expenditure — Operations	$ 4,339,094 96

ENERGY ASSISTANCE

Expenditure:

Power Rate Assistance	$ 21,355,154 69
Coal Liquifaction	229,627 00
Oil Substitution	1,707,222 66
	$ 23,292,004 35

Recovery:

Government of Canada Share — Coal Conversion Research Studies	$ 114,813 50
Oil Substitution Projects	1,707,222 20
	$ 1,822,035 70

ASSISTANCE — COAL INDUSTRY

Expenditure:

Coal Miners' Assistance	$	462,300 76
Coal Development — Novaco		1,389,427 35
Coal Mines Subsidy		750,722 35
Coal Reclamation Project		1,560,681 00
	$	4,163,131 46

Recovery:

Coal Reclamation Project	$	965,292 00

DEPARTMENT OF MUNICIPAL AFFAIRS

GENERAL

DIVISION — OFFICE OF THE MINISTER AND DEPUTY

Expenditure:

Deputy Minister's Office	$	185,330 75
Legal Services		103,886 22
Personnel Services		59,389 65
	$	348,606 62

DIVISION — RESEARCH AND POLICY DEVELOPMENT

Expenditure:

Policy Development and Research	$	149,100 90

DIVISION — MUNICIPAL ADVISORY SERVICES

Expenditure:

Advisory Services	$	328,434 93

Recovery:

Municipalities Share	$	21,074 70

DIVISION — COMMUNITY PLANNING

Expenditure:

Management and Administration	$ 194,008 70
Halifax-Dartmouth Regional Plan	279,059 98
Municipal Planning Assistance	715,875 35
Yarmouth Planning Office	88,779 42
Truro Planning Office	70,785 66
Policy Development	89,625 63
Land Use Impact Analysis	198,701 50
District Planning Commissions	644,100 08
Special Services and Grants	169,444 67
Technical Support Services	174,622 44
Urban Transportation Assistance	6,539 225 35
Property Mapping	290,000 00
	$ 9,454,228 78

Recovery:

Government of Canada Share	$ 3,427,127 84

DIVISION — ASSESSMENT

Expenditure:

Administration of Assessment Act	$ 5,111,851 68
Assessment Appeal Process	370,743 05
	$ 5,482,594 73

Recovery:

Appeals	$ 200 00

DIVISION — FINANCE AND ADMINISTRATION

Expenditure:

Support Services	$ 215,357 60
Statistics and Systems	71,702 33
Municipal Grants Act — Operating	28,689,247 81
Municipal Grants Act — Capital	27,642,479 55
Municipal Grants Act — Taxes	7,549,556 36
Education Property Tax Relief Grant	46,450,291 00
Other Grants and Assistance	2,370,558 47
Community Services Contribution Program	8,637,738 00
Provincial Supplementary Program	4,630,236 73
Municipal Training	74,089 13
	$126,331,256 98

Recovery:

Government of Canada Share	$ 8,637,738 00
Fire Protection Recoveries	58,782 48
	$ 8,696,520 48

Total Expenditure — General	$142,094,222 94
Total Recovery — General	$ 12,144,923 02

PUBLIC SERVICE

CAPE BRETON DEVELOPMENT CORPORATION

Expenditure:

Grants and Assistance	$ 1,368,421 35

CIVIL SERVICE COMMISSION

Expenditure:

General Commission Administration	$ 220,761 26
Grants and Assistance	4,335 00
Finance/Personnel/General Administration	328,835 23
Workers' Compensation Board Payments	148,366 85
Staffing Administration	59,131 46
Staffing	361,788 48
Staff Planning and Development	151,102 49
Cooperative Education Program	37,824 44
Affirmative Action	36,486 42
Directors' Office (Compensation)	67,186 94
Compensation	165,256 25
Salary and Benefits Rsearch	36,608 01
Staff Relations	197,413 71
	$ 1,815,096 54
Less Chargeable to Other Departments	61,079 38
	$ 1,754,017 16

Recovery:

Other Recoveries	$ 19,937 26

COUNCIL OF MARITIME PREMIERS

Expenditure:

Land Registration and Information Services	$1,650,900 00
Maritime Municipal Training and Development Board	102,000 00
Maritime Provinces Higher Education Commission	291,200 00
Maritime Resource Management Service	255,000 00
Secretariat	566,600 00
	$ 2,865,700 00

EDUCATION INCENTIVE PROGRAM FOR BLACK STUDENTS

Expenditure:

Education Incentive Program for Black Students	$ 234,596 67

ELECTION EXPENSES

Expenditure:

Administration	$ 3,285,961 04

EXECUTIVE COUNCIL OFFICE

Expenditure:

Office of the Secretary	$	172,238 66
Office of the Clerk		135,541 74
Office of the Policy Board		346,450 00
	$	654,230 40

EXPROPRIATION COMPENSATION BOARD

Expenditure:

Expropriation Compensation Board	$	103,505 40

GASOLINE AND FUEL OIL LICENSING ACT — ADMINISTRATION

Expenditure:

Administration	$	329,569 94

GOVERNMENT HOUSE

Expenditure:

Administration	$	158,324 32

HALIFAX-DARTMOUTH BRIDGE COMMISSION

Expenditure:

Grants and Assistance	$	4,000,000 00

HUMAN RIGHTS COMMISSION

Expenditure:

Administration	$	208,461 28
Affirmative Action		30,912 01
Program for the Disabled		65,408 37
Investigation		220,511 91
Field Services		148,614 40
Public Education		60,897 36
	$	734,805 33

INDUSTRIAL ESTATES LIMITED

Expenditure:

Net Operating Fee for Industrial Parks	$	450,000 00
Grants and Assistance		1,276,900 00
	$	1,726,900 00

INTERGOVERNMENTAL AFFAIRS

Expenditure:

General Administration	$ 251,414 42
Canadian Intergovernmental Conference Secretariat (C.I.C.S.)	28,700 00
Continuing Committee on Constitutional Matters (C.C.C.M.):	12,643 90
	$ 292,758 32

LEGISLATIVE COUNSEL

Expenditure:

Administration	$ 395,758 49

LEGISLATIVE EXPENSES

Expenditure:

Indemnities, Allowance and Statutory Salaries — Travel	$ 2,689,928 02
Caucus Offices (3)	207,882 83
Opposition Offices (2)	267,444 05
Miscellaneous	195,167 80
Select Committees	138,274 19
	$ 3,498,696 89

MANAGEMENT BOARD

Expenditure:

Administration	$ 181,835 42
Budget Preparation and Monitoring	170,774 84
Operations	222,739 66
Program Evaluation	77,736 09
Administration Policy Formulation	3,899 09
	$656,985 10

MARITIME RESOURCE MANAGEMENT SERVICE

Expenditure:

Professional Services	$ 450,000 00

MINISTERS' SALARIES AND EXPENSES

Expenditure:

Administration	$ 852,815 55

MOTOR CARRIER ACT — ADMINISTRATION

Expenditure:

Administration	$	974,254 93

NOVA SCOTIA ADVISORY COUNCIL ON THE STATUS OF WOMEN

Expenditure:

Administration	$	159,492 10

NOVA SCOTIA BOXING AUTHORITY

Expenditure:

Nova Scotia Boxing Authority	$	41,964 06

NOVA SCOTIA HORSE RACING COMMISSION

Expenditure:

Administration	$	33,866 27
Boards and Commissions		254,282 44
Grant — Colt Races		96,000 00
	$	384,148 71

NOVA SCOTIA HOUSING COMMISSION — ADMINISTRATION

DIVISION — EXECUTIVE

Expenditure:

Office of the Minister and Executive Director	$	222,592 53
Legal		45,959 52
Personnel and Administration		226,705 24
Central Registry		107,579 25
	$	602,836 54

DIVISION — FINANCE

Expenditure:

Administration	$	69,435 39
General Accounting		191,834 01
Loans Administration		300,719 74
Financial Control		158,231 91
Cost Accountant		36,155 28
	$	756,376 33

DIVISION — PLANNING

Expenditure:

Administration	$	64,098 70
Planning and Coordination		168,942 60
Long Range Planning		52,985 49
Architectural Design		154,433 05
Engineering Design		162,330 41
Contracts Engineering		59,571 88
		662,362 13
Less Chargeable to Capital Projects		(268,042 98)
	$	394,319 15

DIVISION — FIELD SERVICES

Expenditure:

Administration	$	127,741 24
Engineering Services		105,053 81
Property Management		146,629 33
Programs Administration		270,840 53
Cape Breton Region Office		498,980 67
Central Region Office		392,540 91
Metro Region Office		551,712 10
Western Region Office		380,402 29
Project Office (Forest Hills)		167,020.38
Sales Office (Forest Hills)		31,603 67
		2,672,524 93
Less Chargeable to Capital Projects		(264,195 42)
	$	2,408,329 51

Recovery:

Nova Scotia Housing Commission — Administration —		
Government of Canada Share	$	86,082 15
Recovery — Public Housing		129,087 75
Recovery — Land Assembly Program		74,406 96
Recovery — Lease Purchase Program		12,361 72
Recovery — Self-Help Program		13,168 98
	$	315,107 56
Total Expenditure — Nova Scotia Housing Commission — Administration	$	4,161,861 53
Total Recovery — Nova Scotia Housing Commisssion — Administration	$	315,107 56

NOVA SCOTIA HOUSING COMMISSION — SUBSIDIES

Expenditure:

Public Housing Subsidies	$ 22,438,945 17
Assisted Home Ownership — Provincial	701,842 97
Assisted Home Ownership — CMHC	22,354 22
Rural and Native Program	448,776 18
Commission Rental Losses	84,741 42
Rehabilitation Program	432,860 41
Neighborhood Improvement Program	429,472 15
Emergency Repair Program	238,662 02
Senior Citizens Assistance Program	4,188,396 84
Energy Efficient Housing	27,225 39
Self-Help/Lease Purchase Program	358,052 36
Sundry	120,100 14
Access-A-Home Program	75,477 19
	29,566,906 46
Less Recoveries from CMHC	13,735,000 31
Less Recoveries from Municipalities	2,428,773 30
Less Rental Revenue	79,725 75
	$ 13,323,407 10

NOVA SCOTIA LOTTERY COMMISSION

Expenditure:

Nova Scotia Lottery Commission	$ 168,500 34

Recovery:

Nova Scotia Lottery Commission	$ 168,500 34

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Expenditure:

Grants and Assistance	$ 135,000 00
Capital Advances Interest Charges	149,879 50
	$ 284,879 50

NOVA SCOTIA POLICE COMMISSION

Expenditure:

Administration	$ 223,868 92
Professional Services	70,515 65
	$ 294,384 57

NOVA SCOTIA POWER CORPORATION

Expenditure:

Grants and Assistance	$ 26,501,389.25
Less Chargeable to Electrical Rate Stabilization Fund	(11,500,000.00)
	$ 15,001,389.25

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Expenditure:

Grants and Assistance	$ 1,600,000.00

NOVA SCOTIA RESOURCES LIMITED

Expenditure:

Grants and Assistance	$ 525,000.00

OFFICE OF AUDITOR GENERAL

Expenditure:

Management and Administration	$ 274,425.04
Audit Operations	743,137.72
Staff Training and Development	15,473.65
	$ 1,033,036.41
Less Chargeable to Other Departments	(61,500.00)
	$ 971,536.41

Recovery:

Recovery from Crown Corporations and Agencies	$ 52,400.00

OFFICE OF THE OMBUDSMAN

Expenditure:

Administration	$ 40,371.91
Investigation	129,088.45
Public Relations	7,442.02
	$ 176,902.38

OFFICE OF THE PREMIER

Expenditure:

Administration	$ 302,500.49

OFFICE OF THE SPEAKER

Expenditure:

General Administration	$ 117,843 18
House of Assembly Operations	292,315 65
Legislative Library	122,960 71
Hansard Reporting Services	257,871 99
	790,991 53
Less Chargeable to Other Departments	40,032 20
	$ 750,959 33

PROTOCOL OFFICE

Expenditure:

Administration	$ 141,244 80
Official Hospitality and Receptions	371,399 67
Presentations, Gifts and Congratulatory Messages	25,576 11
	538,220 58
Less Chargeable to Other Departments	(51,735 31)
	$ 486,485 27

PROVINCIAL BOUNDARIES COMMISSION

Expenditure:

Administration	$ 20,439 60

PUBLIC ARCHIVES OF NOVA SCOTIA BOARD OF TRUSTEES

Expenditure:

Grants and Assistance	$ 752,200 00

PURCHASING AGENCY

Expenditure:

Administration	$ 250,429 31
Buying Group	254,425 34
	$ 504,854 65

REGISTRAR OF CONDOMINIUMS

Expenditure:

Administration	$ 48,081 91

ROYAL COMMISSION ON THE STATUS OF PENSIONS

Expenditure:

Administration	$ 113,597 71

SALVAGE YARDS LICENSING ACT — ADMINISTRATION

Expenditure:

Administration	$ 285,793 95

SYDNEY STEEL CORPORATION

Expenditure:

Grants and Assistance	$ 11,574,837 50

TIDAL POWER CORPORATION

Expenditure:

Grants and Assistance	$ 131,384 46

WORKERS' COMPENSATION BOARD

Expenditure:

Assistance Programs	$ 1,803,437 86

DEPARTMENT OF SOCIAL SERVICES

ADMINISTRATION

HEAD OFFICE

Expenditure:

Office of the Minister and Deputy	$ 397,074 98
Nova Scotia Social Services Council	33,650 88
Nova Scotia Senior Citizens' Commission	25,524 07
Family Court — Judicial	618,966 91
Direct Grants	1,026,292 26
Audit Services	219,067 35
Financial Services	1,078,219 14
Appeal Services	116,863 98
	$ 3,515,659 57

Recovery:

Government of Canada Share	$ 558,134 55

FIELD SERVICES — HEAD OFFICE

Expenditure:

Administration	$	155,625 31
Staff Training		76,887 88
Psychological Services		132,402 93
	$	364,916 12

Recovery:

Government of Canada Share	$	168,838 26

FIELD SERVICES — CAPE BRETON REGION

Expenditure:

Administration	$	187,504 54
Family Benefits		450,502 56
Family Court Services		522,821 77
Rehabilitation Services		84,502 64
Services for the Mentally Handicapped		29,336 03
Municipal Contracts		89,062 90
Community Services		87,074 12
	$	1,450,804 56

Recovery:

Government of Canada Share	$	483,206 61
Other Recoveries		356,941 42
	$	840,148 03

FIELD SERVICES — NORTH SHORE REGION

Expenditure:

Administration	$	383,259 48
Family Benefits		250,859 59
Municipal Contracts		183,245 60
Rehabilitation Services		68,181 50
Services for the Mentally Handicapped		24,616 13
Family Court Services		312,110 53
Children's Services		113,765 88
Community Services		48,295 48
	$	1,384,334 19

Recovery:

Government of Canada Share	$	525,382 38
Other Recoveries		4,834 61
	$	530,216 99

FIELD SERVICES — HALIFAX REGION

Expenditure:

Administration	$ 371,363 87
Family Benefits	485,285 00
Family Court Services	647,347 72
Rehabilitation Services	168,135 90
Children's Services	632,167 30
Municipal Contracts	69,381 61
Community Services	36,420 95
Halifax County Youth Screening Project	42,597 67
	$ 2,452,700 02

Recovery:

Government of Canada Share	$ 855,140 61

FIELD SERVICES — CENTRAL REGION

Expenditure:

Administration	$ 227,831 71
Family Benefits	164,113 94
Rehabilitation Services	59,773 88
Family Court Services	203,823 64
Municipal Contracts	96,355 44
	$ 751,898 61

Recovery:

Government of Canada Share	$ 303,692 67

FIELD SERVICES — WESTERN REGION

Expenditure:

Administration	$ 292,249 00
Family Benefits	190,169 00
Rehabilitation Services	21,138 50
Family Court Services	153,546 10
Children's Services	86,733 23
Municipal Contracts	173,262 45
	$ 917,098 28

Recovery:

Government of Canada Share	$ 392,493 58
Total Expenditure — Administration	$ 10,837,411 35
Total Recovery — Administration	$ 3,648,664 69

FAMILY AND CHILDREN'S SERVICES

CHILDREN'S SERVICES

Expenditure:

Administration	$ 377,851 14
Maintenance — Foster Homes	3,383,597 19
Maintenance — Community Residential Facilities	917,835 23
Apprehension Costs	152,048 59
Voluntary Care	275,037 14
Payments to Children's Services Agencies	3,653,124 86
Payments to Private Agencies for Unmarried Mothers	172,068 00
Grant — Family Service of Eastern Nova Scotia	477,100 00
	$ 9,408,662 15

Recovery:

Government of Canada Share	$ 4,357,915 91
Municipalities Share	475,922 65
Other Provinces Share	16,635 40
Other Recoveries	19,611 18
	$ 4,870,085 14

DAY CARE SERVICES

Expenditure:

Administration	$ 139,657 48
Day Care Subsidy	3,036,612 72
Family Day Care Pilot Project	103,492 35
Day Care Workers Training (Truro)	66,800 00
Payments to Child Development Centres	154,037 47
	$ 3,500,600 02

Recovery:

Government of Canada Share	$ 1,475,429 15

HOMEMAKER SERVICES

Expenditure:

Administration	$ 51,558 97
Homemaker Subsidy	1,606,383 99
	$ 1,657,942 96

Recovery:

Government of Canada Share	$ 1,101,526 10
Total Expenditure — Family and Children's Services	$ 14,567,205 13
Total Recovery — Family and Children's Services	$ 7,447,040 39

REHABILITATION AND COMMUNITY SERVICES

SERVICES FOR THE HANDICAPPED

Expenditure:

Administration	$	399,462 69
Maintenance of Children in Foster Homes		190,411 37
Maintenance of Children in Nursing Homes		136,312 39
Grant — Bonny Lea Farm		243,000 00
	$	969,186 45

Recovery:

Government of Canada Share ... Dr.	$	(1,017,450 56)

COMMUNITY SERVICES

Expenditure:

Administration	$	98,587 44
Summer Programs		404,941 41
	$	503,528 85

Recovery:

Government of Canada Share	$	909,144 56

REHABILITATION SERVICES

Expenditure:

Administration	$	92,895 00
Assessment Services		25,150 55
Support Services		69,211 94
Special Rehabilitation Fund		67,492 62
Payments to Rehabilitation Workshops		1,804,234 69
Payments to Work Activity Projects		799,893 00
Grants — International Year of Disabled Persons		42,777 50
	$	2,901,655 30

Recovery:

Government of Canada Share	$	1,689,075 40

NOVA SCOTIA YOUTH TRAINING CENTRE

Expenditure:

Administration	$	442,298 97
Academic, Vocational and Social Services		528,955 49
Daily Living Programs		1,190,743 28
Operating Costs		572,549 54
Maintenance		134,086 48
	$	2,868,633 76

Recovery:

Government of Canada Share	$	1,492,685 32
Other Provinces Share		10,307 68
	$	1,502,993 00

CHILDREN'S TRAINING CENTRE — DARTMOUTH

Expenditure:

Administration	$	155,182 22
Daily Living Programs		362,353 96
Operating and Maintenance		200,820 68
	$	718,356 86

Recovery:

Government of Canada Share	$	354,322 73

CHILDREN'S TRAINING CENTRE — DIGBY

Expenditure:

Administration	$	156,551 12
Daily Living Programs		363,945 95
Operating and Maintenance		187,483 42
	$	707,980 49

Recovery:

Government of Canada Share	$	345,090 33

CHILDREN'S TRAINING CENTRE — PICTOU

Expenditure:

Administration	$	173,531 21
Daily Living Programs		364,823 17
Operating and Maintenance		196,473 68
	$	734,828 06

Recovery:

Government of Canada Share	$	350,894 29

CHILDREN'S TRAINING CENTRE — SYDNEY

Expenditure:

Administration	$ 169,321 76
Daily Living Programs	365,940 84
Operating and Maintenance	184,333 71
	$ 719,596 31

Recovery:

Government of Canada Share	$ 356,607 33
Total Expenditure — Rehabilitation and Community Services	10,123,766 08
Total Recovery — Rehabilitation and Community Services	$ 4,490,677 08

PROTECTION SERVICES

SPECIAL PROTECTION SERVICES

Expenditure:

Administration	$ 104,594 51
Maintenance of Children	715,767 83
	$ 820,362 34

Recovery:

Government of Canada Share	$ 313,351 79
Municipalities Share	56,715 05
	$ 370,066 84

NOVA SCOTIA SCHOOL FOR BOYS

Expenditure:

Administration	$ 569,251 67
Academic, Vocational and Social Services	404,508 16
Daily Living Programs	790,920 01
Operating Costs	426,322 54
Maintenance	177,426 10
	$ 2,368,428 48

Recovery:

Government of Canada Share	$ 1,088,471 23
Other Provinces Share	172,967 86
Municipalities Share	28,146 64
	$ 1,289 585 73

NOVA SCOTIA SCHOOL FOR GIRLS

Expenditure:

Administration	$ 228,624 70
Academic, Vocational and Social Services	197,236 73
Daily Living Programs	403,741 00
Operating Costs	199,352 45
Maintenance	53,877 11
	$ 1,082,831 99

Recovery:

Government of Canada Share	$ 247,752 59
Other Provinces Share	507,475 05
Municipalities Share	14,111 61
	$ 769,339 25

Total Expenditure — Protection Services	$ 4,271,622 81
Total Recovery — Protection Services	$ 2,428,991 82

PUBLIC ASSISTANCE

FAMILY BENEFITS

Expenditure:

Administration — Family Benefits	$ 589,127 14
Family Benefits Review Board	53,054 59
Family Benefits Payments	76,001,234 69
Diabetic Assistance	172,047 80
Pharmacare Program	1,518,949 00
Administration — Special Social Assistance and Property Tax Rebate Program for Senior Citizens	231,395 16
Property Tax Rebate for Senior Citizens	2,405,474 42
Administration — Rental Assistance for Senior Citizens	80,782 05
Rental Assistance for Senior Citizens	921,964 89
	$ 81,974,029 74

Recovery:

Government of Canada Share	$ 39,113,890 22

MUNICIPAL SOCIAL SERVICES

Expenditure:

Administration	$ 290,613 65
Activity Planners	76,595 75
Nutritionist Services	33,824 76
Payments for General Assistance	15,869,272 13
Payments for Residential Care Facilities	1,089,142 33
Payments for Nursing Homes	7,029,962 76
Payments for Homes for the Aged	13,401,640 14
Payments for Group Homes and Developmental Residences	1,515,236 68
Payments for Adult Residential Centres	5,336,416 71
Payments for Regional Rehabilitation Centres	10,557 846 76
Construction Assistance — Homes for Special Care	567,311 63
Payments for Municipal Administration	4,053,707 31
	$ 59,821,570 61

Recovery:

Government of Canada Share	$ 13,712,623 44
Total Expenditure — Public Assistance	$141,795,600 35
Total Recovery — Public Assistance	$ 52,826,513 66

OTHER SOCIAL SERVICES

POLICY, PLANNING AND RESEARCH

Expenditure:

Administration	$ 125,096 52
Research Projects	48,677 97
Library Services	22,310 74
Study Re Unmarried Mothers	799 26
	$ 196,884 49

Recovery:

Government of Canada Share	$ 204,632 62

DATA PROCESSING SERVICES

Expenditure:

Administration	$ 145,372 88
Data Processing	545,562 66
	$ 690,935 54

Recovery:

Government of Canada Share	$ 344,306 69

SOCIAL SERVICE TRAINING PROGRAM

Expenditure:	
Social Service Training Program	$ 98,833 37
Recovery:	
Government of Canada Share	$ 114,999 98

INDIAN AFFAIRS — CO-ORDINATOR

Expenditure:	
Indian Affairs — Co-ordinator	$ 48,013 65
Recovery:	
Government of Canada Share	$ 291,378 88

MANAGEMENT INFORMATION SERVICES — DESIGN

Expenditure:	
Management Information Services — Design	$ 626,521 85
Recovery:	
Government of Canada Share	$ 757,327 71

SENIOR CITIZENS SECRETARIAT

Expenditure:	
Senior Citizens Secretariat	$ 86,534 85
Recovery:	
Government of Canada Share	$ 33,054 74
Total Expenditure — Other Social Services	$ 1,747,723 75
Total Recovery — Other Social Services	$ 1,745,700 62

DEPARTMENT OF TOURISM

ADMINISTRATION

Expenditure:

Minister/Deputy Minister	$	254,941 39
Grants and Assistance — Regional Associations		118,500 00
Municipal Bureaus — Grants		32,166 50
Finance and Personnel		315,351 86
Word Processing		71,496 16
Office Services		16,459 50
	$	808,915 41

BLUENOSE II

Expenditure:

Bluenose II — Maintenance	$	214,240 61
Bluenose II — Operations		377,706 09
	$	591,946 70

INDUSTRY DEVELOPMENT

Expenditure:

Administration	$	144,468 55
Industry Services		27,522 89
Inspection Services		158,351 23
Planning		247,798 36
Development		41,933 92
Louisbourg/Annapolis Royal Development Commission		75,000 00
	$	695,074 95

MARKETING

Expenditure:

Administration	$	216,828 28
Check Inns Limited		576,700 00
Literature		400 980 08
In-Wats Lines		15,667 82
Attractions and Events		185,256 81
Promotion		99,331 60
Travel Trade		89,459 14
Outdoor Promotion		71,185 96
Tourism Marketing Representative		7,236 33
Travel Counselling/Familization Tours		47,197 05
Convention Development and Sales Officer		35,435 66
Portland Information Office		246,707 51
Montreal Office		33,096 46
Market Development		69,183 32
Atlantic Canada Tourism Program		187,438 82
Research Administration		104,546 64
Research Projects		78,859 50
Creative and Promotion		255,484 25
Advertising — CN/Fundy/Nova Scotia Co-operative		230,198 54
Advertising — French Canada		103,912 71
Advertising — English Canada		411,650 21
Advertising — United States		554,287 46
Advertising — Regional (Atlantic Canada)		96,755 04
Advertising — Promotional Event		1,742,913 33
Advertising — Meetings and Conventions		19,970 10
Advertising — Airline Co-operative		220,971 15
Advertising — Overstay Your Visit		33,439 08
Advertising — Travel Trade		47,983 28
Advertising — Passport Program		123,908 27
		6,306,584 40
Less Chargeable to Other Departments		(66,301 89)
	$	6,240,282 51

TRAVEL INFORMATION

Expenditure:

Administration	$	92,828 57
Editorial Services		134,029 48
Audiovisuals		46,224 05
Films		24,356 52
Red Store		97,084 84
Distribution Center		165,109 73
Travel Bureaus and Centres Administration		42,957 07
Travel Bureau — Halifax Airport		69,285 71
Travel Bureau — Yarmouth		34,399 48
Travel Bureau — Antigonish		23,700 78
Travel Bureau — Digby		27,492 83
Travel Bureau — Amherst		101,339 62
Travel Bureau — Wood Islands		35,529 22
Travel Bureau — Pictou		29,911 10
Travel Bureau — Port Hastings		43,887 30
	$	965,136 30

Recovery:

Government of Canada Share	$	53,130 70

HOTEL OPERATIONS

Expenditure:

Pines Resort Hotel Operations	$ 1,526 522 41
Keltic Lodge Operations	1,879,468 21
Liscombe Lodge Operations	384,451 96
	$ 3,790,442 58

DEPARTMENT OF TRANSPORTATION

MAINTENANCE AND IMPROVEMENT OF HIGHWAYS

GENERAL MAINTENANCE

Expenditure:

Pavement Patching	$ 2,362,826 62
Gravel Patching Program	772,483 41
Grading	2,758,849 00
Dust Stabilization and Control	1,502,634 12
Unclassified Maintenance	607,797 64
Shoulder Maintenance	1,304,630 16
Mowing	250,575 15
Storm Damage	453,745 69
Litter Cleanup	328,028 21
Brush Cutting	946,746 27
Ditching	2,341,645 87
Culvert Maintenance	2,141,009 93
Steel Bridge Painting	812,494 22
Bridge Repairs	1,177,391 63
Sign Maintenance	1,409,418 38
Guardrail and Post Maintenance	339,881 45
Pavement Marking	218,575 08
Driveway Policy	790,369 50
Stand-by	441,395 67
Fringe Benefits	1,028,600 19
Foreman Supervision	1,447,391 83
Lights and Signals	400,027 66
Street Sweeping	151,794 93
Catch Basin Maintenance	85,712 05
Contingencies	2,292,575 35
Special Maintenance Projects	3,479,045 64
Traffic Line Painting	1,655,468 23
Seeding	510,671 01
Weed Control	12,550 79
Railway Crossing	653,756 09
Buildings Overhead	324,994 49
Seal Coating	1,370,895 53
Crack Sealing	123,822 37
Steel Bridge Repairs	559,231 28
Concrete Bridge Repairs	97,749 72
Bras d'Or Bridge Painting	500,477 71
Special Bridge Painting	366,180 94
Sand Seal	334,800 02
Building Improvement	479,000 11
Inventory Adjustment	91,398 74
Materials Laboratory	422,760 79
Country Roads Maintenance Improvement	1,961,485 49
Workers' Compensation and Miscellaneous	1,482,366 67
Summer Employment	1,348,082 77
	$ 42,141,338 40

SNOW REMOVAL AND ICE CONTROL

Expenditure:

Snow Plowing	$ 14,281,550 13
Salting	14,211,772 00
Sanding	2,881,635 11
	$ 31,374,957 24

FIELD ADMINISTRATION

Expenditure:

Field Administration Program	$ 5,686,009 59

HEAD OFFICE

Expenditure:

Minister's Administration	$ 242,879 51
Deputy Minister's Administration	314,334 05
Staff Services	1,300,886 57
Traffic Administration	145,986 87
Traffic (Engineering) Studies	168,908 64
Traffic Investigation and Control	203,448 66
Highway Planning	26,402 60
Engineering Administration	12,205 89
Engineering Services	20,617 46
Highway Engineering	39,719 65
Structural Engineering	37,665 77
Transportation Policy Administration	146,118 29
Tranportation Policy Grants	243,959 00
Communications Policy Administration	121,314 29
Right of Way Claims Administration	43,013 37
Construction Administration	14,260 27
Maintenance Administration	491,820 91
	$ 3,573,541 80

FERRY EXPENDITURES

Expenditure:

Ferry Administration	$ 84,922 30
LaHave Ferry	312,682 16
Tancook Ferry	350,574 93
Petite Passage Ferry	705,057 64
Grand Passage Ferry	657,974 30
Country Harbour Ferry	305,410 83
Grand Narrows Ferry	832,617 72
Little Narrows Ferry	440,255 40
Englishtown Ferry	489,183 90
Pictou Island Ferry	20,604 10
	$ 4,199,283 28

CANSO CAUSEWAY

Expenditure:

Toll Collection	$	268,836 91
Lighting and Swing Bridge		268,956 38
	$	537,793 29

AID TO TOWNS

Expenditure:

Cost Shared Agreements	$	425,982 64
Snow and Ice Removal Grants		551,349 00
	$	977,331 64
Total Expenditure — Maintenance and Improvement of Highways	$	88,490,255 24

REGISTRY OF MOTOR VEHICLES

Expenditure:

Registry Administration	$	138,770 32
Registry Accounting		264,520 75
Licenses and Registrations — Halifax		3,068,753 74
Licenses and Registrations — Sydney		196,422 05
Highway Safety and Field Programs — Administration		478,548 39
Driver Qualifications		907,515 51
Driver Control		612,800 19
Financial Responsibility and Accident Statistics		124,940 04
Driver Records		484,767 58
Safety Programs		476,067 49
Motor Vehicle Inspection Administration		399,661 09
Motor Vehicle Inspection Stations		360,542 50
Mobile Inspection Unit		5,345 29
Scale Houses		728,808 12
Mobile Scales		349,514 37
	$	8,596,977 43

NOVA SCOTIA HOSPITAL

OPERATING ACCOUNT

Receipts:

Department of Health —		
General Hospital Services Payments	$14,934,063 00	
Sales of Supplies and Services and other Receipts	10,361,084 75	$25,295,147 75

Disbursements:

Salaries and Wages	$14,422,004 40	
Travel	57,547 31	
Supplies and Services	9,330,972 97	
Other	625,201 06	24,435,725 74
Receipts in Excess of Disbursements		$ 859,422 01

Operation financed primarily by payments through the Department of Health

VICTORIA GENERAL HOSPITAL

OPERATING ACCOUNT

Receipts:

Department of Health —		
General Hospital Services Payments	$79,758,789 33	
Sale of Supplies and Services and other Receipts	15,021,069 42	$94,779,858 75

Disbursements:

Salaries and Wages	$61,787,586 14	
Travel	206,897 84	
Professional Services	5,630,969 59	
Supplies and Services	25,132,981 08	
Other	2,021,424 10	94,779,858 75
		$ ......

Operation financed primarily by payments through the Department of Health.